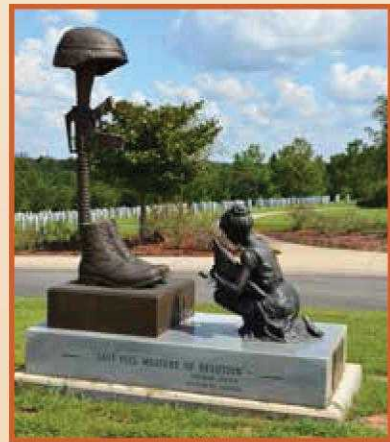
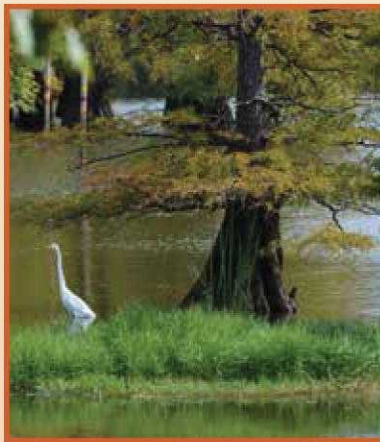
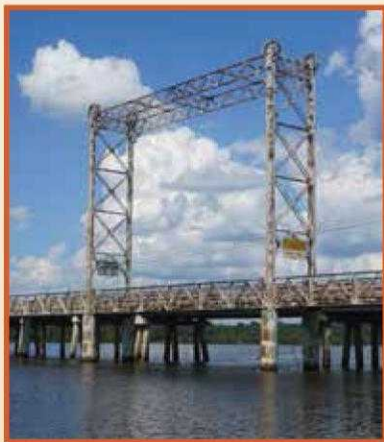


THE PARISH OF
CADDO
Louisiana



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2017

CADDO PARISH COMMISSION

Shreveport, Louisiana



COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the Year Ended December 31, 2017

Prepared by the Department of Finance

**Ms. Erica R. Bryant
Director of Finance and Human Resources**

CADDO PARISH COMMISSION
Shreveport, Louisiana

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Shreveport, Louisiana

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CADDO PARISH COMMISSION

Shreveport, Louisiana

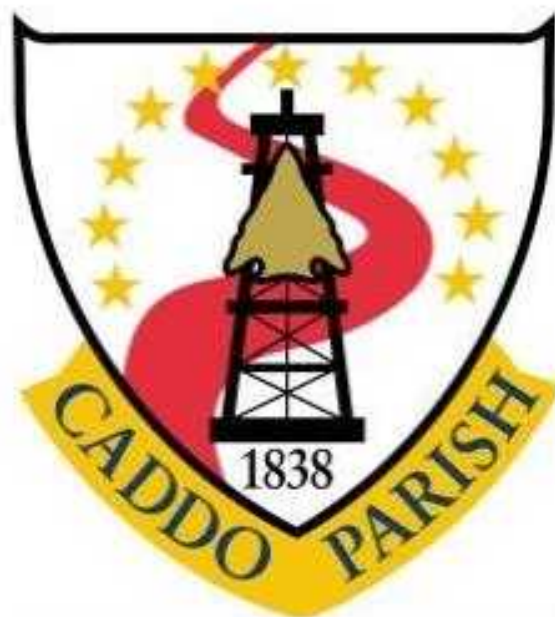
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Shreveport, Louisiana

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THE PARISH OF CADDO

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June 29, 2017

The Honorable Doug Dominick, President
and Members of the Caddo Parish Commission
Government Plaza
505 Travis Street
Shreveport, LA 71101-5409

Dear Commissioners:

In compliance with Section 3-09 of the Home Rule Charter for Caddo Parish, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the Caddo Parish Commission (the Commission) for the year ended December 31, 2017. These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted government auditing standards and the standards applicable to financial audits contained in government auditing standards issued by the Comptroller General of the United States by a firm of licensed certified public accountants. I believe this report presents comprehensive information about the Commission's financial and operating activities during 2017 that is useful to taxpayers, citizens, and other interested persons.

This report was prepared by the Department of Finance and Human Resources and consists of management's representations concerning the finances of the Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Commission has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Commission's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Section 3-09 of the Home Rule Charter for Caddo Parish requires that the Commission provides for an annual independent audit of all accounts and financial transactions of the Commission by a firm of independent certified public accountants duly licensed to practice in the state of Louisiana. The accounting firm of Carr, Riggs & Ingram, LLC was selected by the Commission to conduct its annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Commission for the fiscal year ended December 31, 2017 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for

rendering an unqualified opinion on the Commission's governmental activities, each major fund, and the aggregate remaining fund information for the Commission. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Commission's separately issued Single Audit Report.

GAAP requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Commission's MD&A can be found immediately following the independent auditors' report.

Profile of the Caddo Parish Commission

The Commission is the governing authority for Caddo Parish and is a political subdivision of the state of Louisiana. The Commission consists of twelve members called commissioners who are elected to four-year terms from single member districts. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838. Under the Home Rule Charter form of government, an elected commission serves as the legislative branch and the Parish Administrator is the Chief Executive Officer and head of the executive branch of the parish government. The Administrator is responsible for carrying out policies adopted by the Commission, and is the supervisor of all Commission departments, offices, and agencies. He has the power to appoint and remove, subject to provisions of the Charter, all administrative officers and employees responsible to him.

Reporting Entity

As required by GAAP, these financial statements present the primary government (the Commission) and its component units. Several agencies provide public services to Caddo Parish residents and should be included in the financial statements of the Commission as discrete component units. Component units are defined as legally separate organizations for which the Commission is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Accordingly, financial data for the following entities is included in this report:

- District Attorney of the First Judicial District
- Caddo Correctional Center
- Caddo Parish Communications District Number 1
- Fire District Number 1
- Fire District Number 3
- Fire District Number 4

Fire District Number 5
Fire District Number 6
Fire District Number 7
Fire District Number 8
North Caddo Hospital Service District
Sewerage District Number 2
Sewerage District Number 7
Waterworks District Number 7
Pine Hill Waterworks District Number 8
Lakeview Waterworks District
Caddo Industrial Development Board

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Caddo Parish Public School System, Clerk of Court, Sheriff, Assessor, and Coroner. Each of these Districts is legally separate from the Commission and is governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

Budgetary Control

The Commission maintains a system of budgetary controls, the objective of which is to ensure compliance with the annual appropriated budget. The annual budget serves as the foundation for the Commission's financial planning and control. Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments. Prior to December 27, the budget is legally enacted through passage of an ordinance.

The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2017.

Local Economy

The economy of Northwest Louisiana remains stable but some uncertainty exists. The stable outlook reflects the expectation that economic conditions throughout the region will likely remain constant with very limited growth and diversification. Ad valorem taxes make up the largest portion of Commission revenues and the limited growth in the economy has affected property valuations. The 2017 property assessment resulted in a slight increase of .6% in the overall assessment from 2016 to 2017. A very slight increase is also expected for the 2018 assessment. While there is limited growth in the property assessment, the assessment has remained consistent. Maintaining property tax revenues at a consistent level will allow the Commission to maintain its strong financial position while prudently administering its capital needs. Sales taxes, the Commission's second largest revenue source, have fluctuated widely with a 21% decrease from 2015 to 2016 and a 21% increase from 2016 to 2017.

The increase in sales taxes is directly attributable to increased sales in North Caddo Parish as a result of the new Walmart and other new businesses in the area. It is the Commission's practice to budget conservatively for sales tax revenue given the volatile nature of this economically sensitive revenue source. The unemployment rate decreased from 6.6% in 2016 to 5.8% in 2017, which is comparable to the national average and is expected to remain stable for 2018.

Several factors will play a role in determining Caddo Parish's economic course over the next year including the expansion of the Benteler Steel Tube manufacturing plant, new companies acquiring leases for the old General Motors plant, activity in the oil and gas industry, and new firms entering the market. According to leading economists, job growth will be stagnant for 2018. The Caddo Parish economy has experienced some set-backs with the loss of GM, declining gaming revenue, and a diminishing rig count in the Haynesville Shale, but the area continues to weather the storm. The Port of Caddo-Bossier (the "Port") continues to be a significant contributor of economic growth in the region with major tenants like Benteler Steel, Ternium, and Ronpak.

Caddo Parish's diverse economy helps the region to withstand economic downturns. The area has major manufacturing employers such as Libbey Glass, Frymaster, Cellxion Inc, and Benteler Steel. Another buffer for the area's economy is the huge military presence with the Barksdale Air Force Base, which has over 9,000 employees.

Long-Term Financial Planning

The Commission continually addresses long-term financial concerns to ensure resources are available to meet future needs and allow for continuity of services. In previous years, the Commission has used bond proceeds to fund long-term capital projects. The Commission asked voters in October 2013 and May 2014, to allow the Commission to issue additional bonds to fund capital projects. The voters did not approve the Commission's request and so, accordingly, the Commission has been forced to use current available resources to fund capital needs. Also, the Commission sought voter approval in April 2017 to renew four property tax millages and all four propositions failed. The failure of the property tax millages raises great concern about the stability of some of the Commission's property tax revenues. The Commission is committed to using its oil and gas monies to ensure monies are available to fund future capital projects as well as provide a source of revenue for operating expenditures if the need arises. The Commission also has over \$50 million in its General Fund, of which \$38 million is committed to contingencies, to provide financial resources in the event of a major interruption in budgeted revenues. The Commission can also issue limited tax revenue bonds to fund major, long-term capital projects.

Relevant Financial Policies

The Commission has a cash management program, which consists of pooling cash and investments for all funds of the Commission. Available cash was invested in a special bank "investment account" collateralized by obligations of U. S. government agencies or insured by the Federal Deposit Insurance Corporation. Additional investments are accomplished through purchases of obligations of the U. S. Treasury, obligations of U. S. government agencies, and by participation in the Louisiana Asset Management Pool Inc.

Appropriate fund balance levels vary widely among individual funds. The primary consideration is the fund revenue structure. Long-range plans and anticipated requirements for new services or capital expenditures are also important. It is a general goal to maintain a fund balance of 25% in those funds that rely heavily upon ad valorem tax revenues. A fund balance of 10% is considered adequate for funds with sales taxes or other revenue sources that are collected evenly during the year. The Parish Commission has established a policy to maintain a fund balance of \$1,000,000 for the General Fund. At December 31, 2017, the Commission's total fund balance was \$156.7 million and represented 195% of total revenues.

The Commission maintains limited risk management programs for general liability and workers' compensation. As part of this plan, workers are trained in accident prevention and hazard avoidance techniques. Third-party

coverage of \$3,000,000 is maintained for general liability claims. Retention limits are \$100,000 per claim with an annual aggregate total of \$250,000. Third-party coverage is also maintained for workers' compensation cases above \$500,000. In addition to the revenues collected in the General Insurance Fund, resources are designated within the General Fund for payment of potential claims. The Commission is partially self-insured for employee medical and life insurance with third-party coverage for occurrences over \$125,000 and aggregate stop-loss coverage for losses in excess of 125% of expected claims.

Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its CAFR for the fiscal year ended December 31, 2016. In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not be accomplished without the dedicated and efficient services of the entire Department of Finance staff and the assistance of the Commission's independent auditors, Carr, Riggs and Ingram, LLC. Substantial recognition should also be given to the Commission and our Parish Administrator, Dr. Woodrow Wilson, Jr., for their interest and support in conducting the financial operations of the Commission in a responsible and progressive manner.

Sincerely,

A handwritten signature in cursive script that reads "Erica R. Bryant".

Erica R. Bryant
Director of Finance and Human Resources



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Parish of Caddo
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

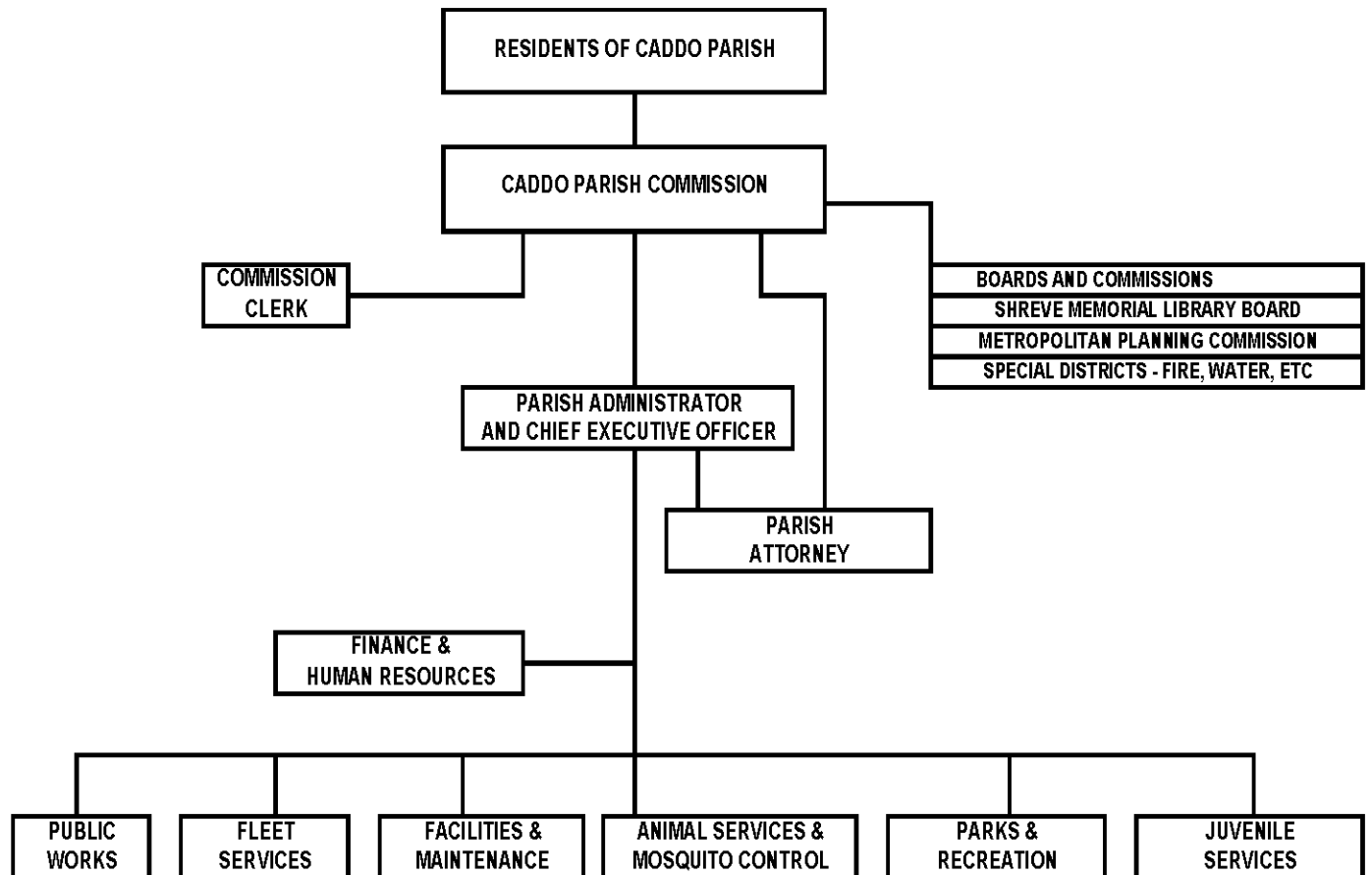
Christopher P. Morill

Executive Director/CEO

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CADDO PARISH COMMISSION
Shreveport, Louisiana

Organizational Chart



CADDO PARISH COMMISSION
Shreveport, Louisiana

Appointed Officials per Home Rule Charter

Dr. Woodrow "Woody" Wilson, Jr.	Parish Administrator and Chief Executive Officer
Ms. Erica R. Bryant	Director of Finance and Human Resources
Mr. Robert Glass	Director of Public Works
Mr. J. Kevin Lawrence	Director of Facilities and Maintenance
Mr. Henri L. Wesley	Director of Parks and Recreation
Mr. Travis Clark	Director of Animal Services and Mosquito Control
Mr. H. Clay Walker	Director of Juvenile Services
Mr. Todd Hopkins	Commission Clerk
Ms. Donna Frazier	Parish Attorney

CADDO PARISH COMMISSION

SHREVEPORT, LOUISIANA

COMMISSIONER-ADMINISTRATOR FORM OF GOVERNMENT



Doug Dominick
District 1 • Republican
Term began: 2007



Lyndon B. Johnson
District 2 • Democrat
Term began: 2010



Steven Jackson
District 3 • Democrat
Term began: 2016



Matthew Linn
District 4 • Republican
Term began: 2008



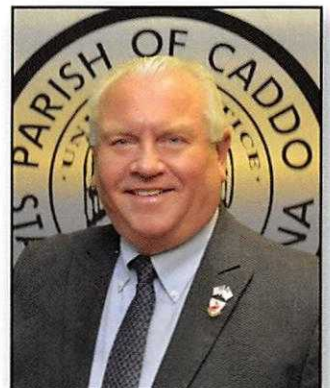
Jerald Bowman
District 5 • Democrat
Term began: 2013



Lynn Cawthorne
District 6 • Democrat
Term began: 2015



Stormy Gage-Watts
District 7 • Democrat
Term began: 2015



Michael Middleton
District 8 • Republican
Term began: 2016



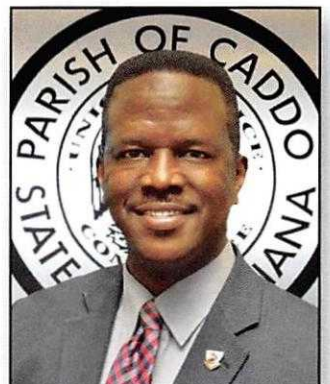
John Atkins
District 9 • Republican
Term began: 2016



Mario Chavez
District 10 • Republican
Term began: 2016



Jim Smith
District 11 • Republican
Term began: 2006



Louis Johnson
District 12 • Democrat
Term began: 2016





Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

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Shreveport, LA 71134-0278

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Independent Auditors' Report

The Members of the Caddo Parish Commission
Shreveport, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission (the Commission) as of and for the year ended December 31, 2017, and related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. With the exception of the District Attorney of the First Judicial District, the Caddo Correctional Center, and the Industrial Development Board, we did not audit the financial statements of the remaining discretely presented component units as described in note 1(a) to the financial statements. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors and represent \$97,896,156 (86%) of the assets and \$43,110,392 (50%) of the revenues of the aggregate discretely presented component units. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the

reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on the audit and the reports of the other auditors, the respective financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission, as of December 31, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (page 4-14), and the budgetary comparison information (page 68-76), the schedule of funding progress (page 77), the schedule of employer's proportionate share of net pension liability (page 78), and the schedule of employer's contributions to the plan (page 79), listed as Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, the Schedule of Compensation, Benefits and Other Payments to Agency Head, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, and the Schedule of Compensation, Benefits and Other Payments to Agency Head are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, the nonmajor fund budgetary comparison schedules, and the Schedule of Compensation, Benefits, and Other Payments to Agency Head are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2018, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2018

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis **December 31, 2017**

We offer readers of the Caddo Parish Commission's (the Commission) financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2017 fiscal year include the following:

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$275,911,505 (net position). Of this amount, approximately \$62 million (unrestricted net position) may be used to meet the Commission's obligations to citizens and creditors.
- The total net position of the Commission decreased by \$5,900,787 for the year ended December 31, 2017.
- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$156,689,245, a decrease of \$228,364 in comparison with the prior fiscal year. Of this amount, \$13.9 million was unassigned and available for spending; \$87.6 million was subject to external restrictions on how it may be used; \$38.3 million was committed to contingencies; \$10.4 million was committed to subsequent years' expenditures and economic development; \$6.3 million was assigned to special services and future claims.
- At the end of the fiscal year, unassigned fund balance for the General Fund was \$13.9 million or 128% of total General Fund expenditures.
- The Commission's total long-term liabilities decreased by \$3,240,552 (6.7%) during the fiscal year as a result of decrease in the net pension liability and a decrease in general obligation bonds.

Overview of the Financial Statements

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private sector business.

The statement of net position presents all of the Commission's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Net position represents the difference between all elements in a statement of financial position and is displayed in three components: net investment in capital assets, restricted, and unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

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The statement of activities presents information showing how the Commission's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The statement of net position and the statement of activities distinguish functions of the Commission that are principally supported by taxes, intergovernmental revenues, and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Commission's governmental activities include general government, criminal justice, health and welfare, highways and streets, building facilities, drainage, sanitation, cultural and recreation, and economic development. The Commission did not report any business-type activities for the current fiscal year.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Commission can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Commission's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Commission's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Commission maintains 22 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works Fund, Detention Facilities Fund, Solid Waste Fund, Biomedical Fund, Criminal Justice Fund, Head Start Fund, and the Capital Outlay Fund, all of which are considered to be major funds. Data for the other 14 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Commission adopts an annual appropriated budget for its General Fund and certain special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

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Proprietary funds. The Commission maintains only one type of proprietary fund, internal service funds, and therefore does not report any business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Commission's various functions. The Commission uses internal service funds to account for its healthcare, and workers' compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Caddo Parish. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Commission's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's compliance with budgets for its major funds.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on budgetary comparisons.

Financial Analysis of Government-Wide Activities

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Commission, assets and deferred outflows exceeded liabilities and deferred inflows by \$275,911,505 at the close of the fiscal year.

The largest portion of the Commission's net position totaling approximately \$126 million (46%) reflects its investment in capital assets (e.g., land, buildings, streets, drainage, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Commission uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Commission's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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Net Position
December 31, 2017 and 2016

	Governmental activities	
	2017	2016
Current and other assets	\$ 169,167,302	\$ 171,342,172
Capital assets, net	152,019,141	157,867,441
Total assets	<u>321,186,443</u>	<u>329,209,613</u>
Deferred outflows of resources	<u>6,509,208</u>	<u>9,492,336</u>
Current and other liabilities	5,608,163	7,256,273
Long-term liabilities	45,173,785	48,414,337
Total liabilities	<u>50,781,948</u>	<u>55,670,610</u>
Deferred inflows of resources	<u>1,002,198</u>	<u>1,219,047</u>
Net position:		
Net investment in capital assets	126,402,059	131,916,727
Restricted	87,956,937	88,316,873
Unrestricted	<u>61,552,509</u>	<u>61,578,692</u>
Total net position	<u>\$ 275,911,505</u>	<u>\$ 281,812,292</u>

Of the ending net position, \$87.9 (31.9%) represents resources subject to external restrictions on how they may be used. Those monies are restricted for highways, streets and drainage (\$28.1 million), sanitation (\$21.8 million), criminal justice (\$14.4 million), building facilities (\$10.6 million), health and welfare (\$5.4 million) and other restricted purposes (\$7.6 million). Included in other restricted purposes is \$3,603,231 of debt service funds.

The remaining balance of unrestricted net assets of \$61,552,509 is used to meet the Commission's ongoing obligations to citizens and creditors.

At the end of the fiscal year, the Commission is able to report positive balances in all three categories of net position.

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The Commission's net position decreased by \$5,900,787 during the fiscal year. The Commission's total revenues and expenses for governmental activities are reflected in the following chart:

Changes in Net Position
Years ended December 31, 2017 and 2016

	Governmental activities	
	2017	2016
Revenues:		
Program revenues:		
Charges for services	\$ 4,028,035	\$ 3,587,788
Operating grants and contributions	15,241,347	16,673,788
Capital grants and contributions	40,847	63,891
General revenues:		
Property taxes	46,064,677	46,002,664
Sales taxes	10,478,592	8,691,329
Gaming	1,622,581	1,652,616
Oil and gas leases	380,067	156,575
Other general revenues	3,758,058	2,847,841
Total revenues	<u>81,614,204</u>	<u>79,676,492</u>
Expenses:		
General government	11,391,711	11,891,412
Criminal justice	25,385,784	23,704,075
Health and welfare	15,467,880	16,156,907
Highways, streets, and drainage	18,587,519	19,839,314
Building facilities	6,137,446	6,856,712
Sanitation	3,764,651	3,711,280
Culture and recreation	1,591,687	1,561,956
Economic development	4,163,160	5,072,704
Interest and fees on long-term debt	1,025,153	1,208,199
Total expenses	<u>87,514,991</u>	<u>90,002,559</u>
Decrease in net assets	(5,900,787)	(10,326,067)
Net position, beginning of year	<u>281,812,292</u>	<u>292,138,359</u>
Net position, end of year	<u>\$ 275,911,505</u>	<u>\$ 281,812,292</u>

Program revenues decreased 5% in 2017 compared to 2016, primarily as a result of an decrease in operating grants and contributions.

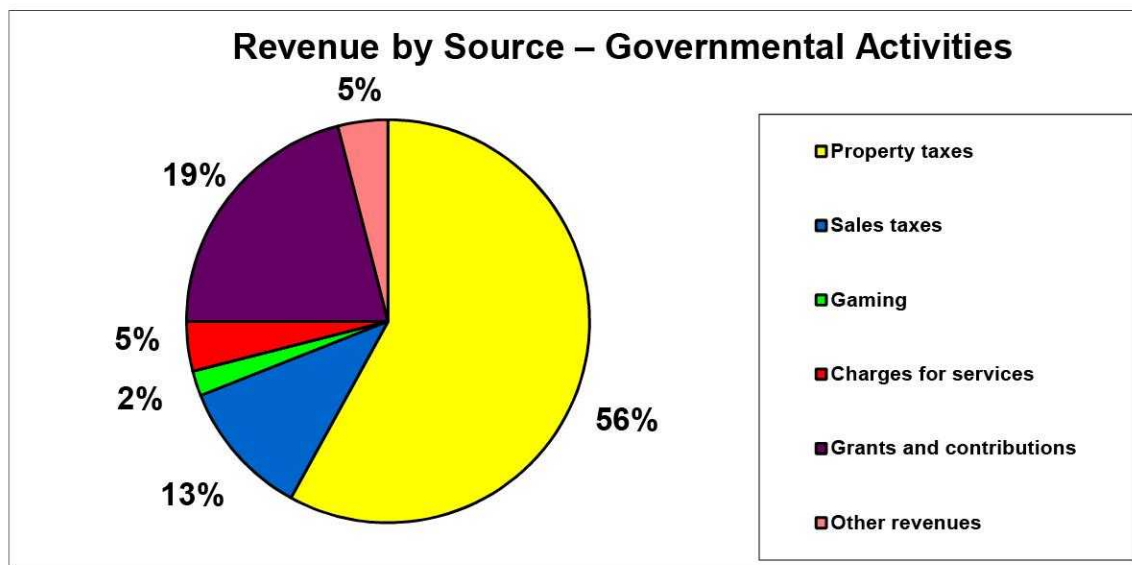
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General revenues, specifically property taxes, sales taxes, and gaming, are the largest component of revenues (76.3%). Property taxes represent 56% of revenues at \$46 million. Property taxes increased slightly during the fiscal year due to an increase in delinquent property tax collections. Sales tax revenue increased by 21% and oil and gas leases increased by 143%. Sales taxes increased as a result of an increase in retail sales in North Caddo Parish as a result of the new Walmart and other businesses locating in North Caddo Parish in the new I-49 corridor. Oil and gas leases increased as a result of an increase in natural gas prices and an increase in drilling activities related to the Haynesville Shale, one of the largest natural gas deposits in the United States. A significant portion of the Haynesville Shale is located in Caddo Parish and the Caddo Parish Commission, as a major landowner in the Parish, has profited from the significant lease bonuses and royalty payments paid to property owners to lease mineral rights in the Haynesville Shale but bonuses and royalties have declined significantly in recent years but a slight rebound occurred in 2017.

Gaming revenues decreased in 2017 as a result of continued competition from other casino outlets, especially in nearby Bossier Parish. Gaming revenues consist of a share of the proceeds from two riverboat casinos and video poker machines operated within the unincorporated areas of Caddo Parish. Gaming revenue is highly vulnerable given that the amount of revenue depends primarily on total revenues earned by the casinos.



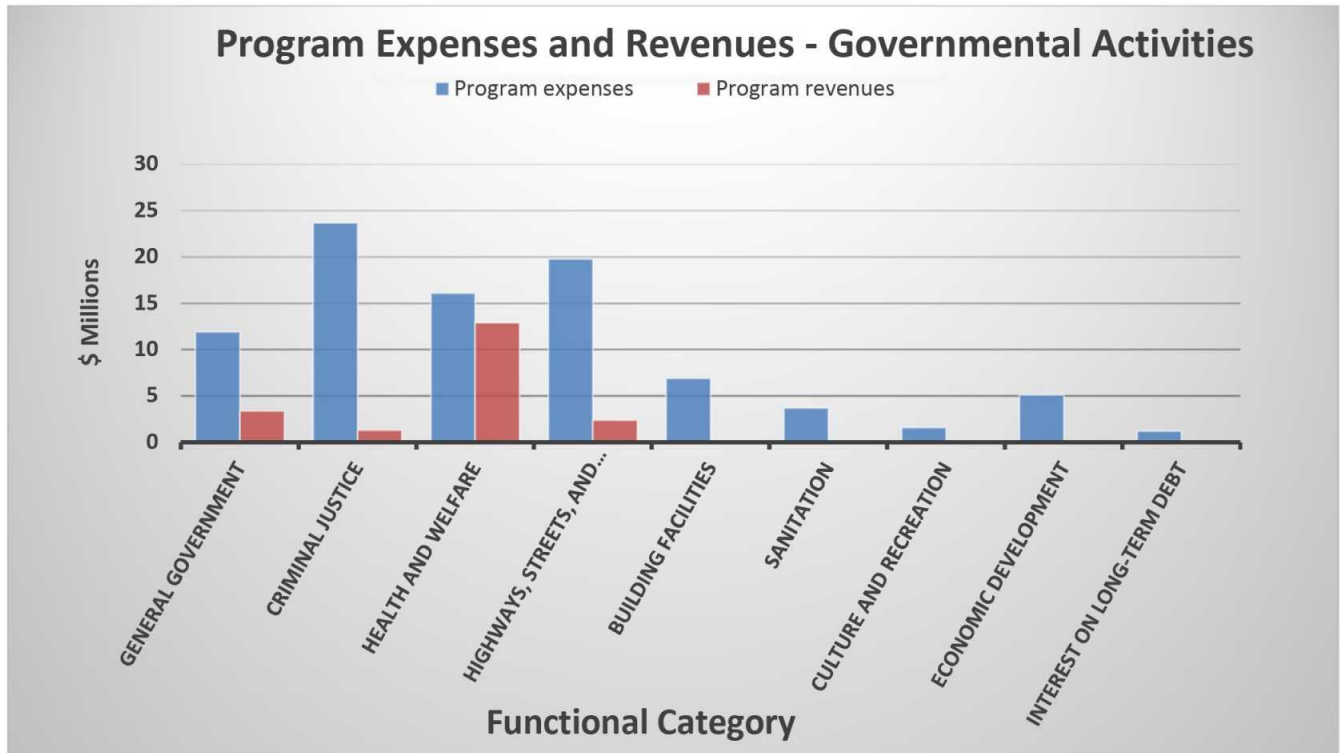
The statement of activities shows that \$4 million was financed by those who use the services, \$15.2 million by grants and contributions, and \$62.3 million with the Commission's general revenues.

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The Commission's four largest programs are criminal justice; health and welfare; highways, streets, and drainage; and general government. The graph below shows the expenses and program revenues generated by governmental activities:



Expenses totaled \$87.5 million in 2017 compared to \$90 million in 2016, a decrease of 2.8%. The key factors for the decrease were:

- General government decreased by \$.5 million (4%) resulting from a decrease in costs associated with the recognition of the Commission's proportionate share of the net pension liability.
- Criminal justice increased \$1.7 million (7%) due to an increase in prisoner medical costs at the Caddo Correctional Center (CCC).
- Health and welfare decreased by \$.7 million (4%) as a result of a decrease in Head Start grant revenues.
- Highways, streets, and drainage decreased by \$1.3 million (6%) as a result of a decrease in costs for the road maintenance program and a decrease in the number of road projects completed in 2017.
- Building facilities decreased by \$.7 million (10%) resulting from a decrease in repair and maintenance costs for the various Parish buildings.
- Economic development decreased by \$.9 million (18%) resulting from a decrease in payments for allocations to other entities.

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Financial Analysis of the Caddo Parish Commission's Funds

Governmental Funds

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year.

- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$156,689,245, a decrease of \$228,364 in comparison with the prior fiscal year. Of the fund balance total \$13,918,264 or 9% was unassigned and available for spending; \$114,677 or .1% was non-spendable inventories, \$87,591,843 or 56% had external restrictions for its use; and \$48,753,643 or 31% was committed to contingencies, subsequent years' expenditures, and economic development. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been obligated: (1) for special services (\$5,710,818) or (2) to pay future claims (\$600,000).
- The General Fund is the chief operating fund of the Commission. At the end of the fiscal year, total fund balance of the General Fund was \$56,663,113. The unassigned portion is \$13.9 million. Therefore, it is available for spending at the Commission's discretion. The Commission committed \$38.3 million of the fund balance to contingencies. The remainder of the fund balance is committed to subsequent year's expenditures (\$3,830,016) and assigned to future claims (\$600,000). The fund balance of the Commission's General Fund increased by \$783,237. The key factor in this increase is a transfer of \$2 million from the Criminal Justice Fund.
- The Detention Facilities Fund has a total fund balance of \$7,210,444. The majority of the fund balance (\$6.9 million or 96.3%) has external restrictions for its use. This fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center (CCC). Fund balance decreased by \$534,872 largely due to an increase in medical costs for prisoners held at CCC.
- The Public Works Fund has a total fund balance of \$22,683,003. The majority of the fund balance (\$19.5 million or 86.1%) has external restrictions on its use. There is \$114,677 classified as non-spendable inventories. The remainder of the fund balance (\$3.0 million or 13.3%) is designated for subsequent year's expenditures related to capital projects. Fund balance increased by \$2,205,600, largely due to an increase in sales tax revenues. Expenditures in this fund are dedicated to road, bridge, and drainage improvement.
- The Solid Waste Fund has a total fund balance of \$19,952,871. The majority of the fund balance has external restrictions on its use (97.7%). Fund balance decreased by \$981,872, largely due to a transfer to the Capital Outlay Fund to build a new compactor site in Blanchard. Expenditures in this fund are dedicated to the maintenance and operation of Caddo Parish's solid waste collection system.
- The Head Start Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency. No fund balance is maintained. The funds passed through decreased from the prior year by \$1,408,476 as a result of a decrease in Head Start grant revenues that were provided to purchase new equipment in 2016.

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- The Biomedical Fund has a total fund balance of \$201,817. All of the fund balance has external restrictions on its use. This fund is used to account for expenditures incurred by the Biomedical Research Center and are paid based on the amount appropriated in the annual budget.
- The Capital Outlay Fund has a total fund balance of \$11,590,304. All of the fund balance has external restrictions on its use. A net decrease of \$328,715 occurred during the fiscal year. Expenditures in this fund are for specific projects, as outlined in the Commission's capital projects budget and are not expected to be similar from year to year.
- The Criminal Justice Fund has a total fund balance of \$1,666,237 the majority of which has external restrictions on its use (68%). Fund balance decreased by \$492,829, largely due to an increase in the transfers to other funds for criminal justice costs.

Proprietary Funds

The only proprietary funds the Commission maintains are the two internal service funds for healthcare and workers' compensation. The total net position of the internal service funds was \$6,819,064, which was an increase of \$181,308 from the prior year. The increase is due to an increase in employee and employer premiums.

General Fund Budgetary Highlights

The budget policy of the Commission complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original 2017 budget for the General Fund of the Caddo Parish Commission was adopted on December 6, 2016. During the year, the Commission revised the General Fund budget to reflect changes in revenues and/or expenditures. The major difference between the original budget and the final budget was: total amount budgeted for other financing uses was increased by \$95,000 to account for a transfer to the Riverboat Fund for the Safe Summer Program. Differences between the budget and the actual results of the General Fund are as follows:

Revenues

- Ad valorem taxes were \$72,131 more than budgeted due to an increase in delinquent property tax collections.
- Licenses and permits exceeded the budget by \$30,932 as a result of increased collections of insurance license fees primarily due to an increase in the number of insurance providers.
- Intergovernmental revenues exceeded the budget by \$284,754 because of an increase in funds received from the State for oil and gas severance taxes and timber sales. Also, there was an increase in revenues received for the Adult Drug Court grant.
- Charges for services were \$1,566 less than the budget because of a decrease in fees received for cable franchises.
- Fines and forfeitures were \$1,250 more than budgeted because of an increase in fines related to illegal alcohol sales.
- Use of money and property was \$154,280 more than the budget due to an increase in interest earnings.
- Other revenues were less than the budget by \$3,124 as a result of a decrease in auction proceeds.

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Expenditures

- Total 2017 General Fund expenditures did not exceed the budget and none of the functions exceeded the individual budget.

Capital Assets and Debt Administration

Capital assets: The Commission's investment in capital assets as of December 31, 2017, was \$152,019,141 (net of accumulated depreciation). This investment in capital assets includes land, buildings, and improvements, streets, drainage, furniture and equipment, and construction in progress. The table below shows the value at the end of the fiscal year.

Capital Assets December 31, 2017 and 2016 (Net of depreciation)

	Governmental activities	
	2017	2016
Land and land improvements	\$ 9,325,373	\$ 9,321,723
Buildings and structures	36,718,628	38,537,830
Equipment and vehicles	7,522,530	8,384,920
Infrastructure	97,713,147	98,995,822
Construction in progress	739,463	2,627,146
Total net assets	<u>\$ 152,019,141</u>	<u>\$ 157,867,441</u>

Major changes to capital assets during the fiscal year included the following:

- Completed major infrastructure improvements (\$8 million).
- Retired old bridges (\$1.3 million)
- Depreciation expense (\$12.6 million)

Long-term debt: At the end of the fiscal year, the Commission had total debt outstanding of \$29,275,000. The following table summarizes debt outstanding at December 31, 2017:

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Outstanding Debt
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
General obligation bonds	\$ 21,705,000	\$ 23,250,000
Limited tax revenue bonds	4,390,000	4,640,000
Certificates of indebtedness	<u>3,180,000</u>	<u>3,770,000</u>
Total	<u>\$ 29,275,000</u>	<u>\$ 31,660,000</u>

The Commission's AAA bond rating on its general obligation bonds was reaffirmed in 2017 by Standard and Poor's Financial Services.

For additional information regarding capital assets and long-term debt, see notes four and five to the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for fiscal year 2018 was presented to the Commission:

- An expected 1% increase in property tax assessments and a 1.7% increase in sales tax revenue. Revenues are estimated at conservative levels to guard against unanticipated economic downturns, unexpected decrease in state revenues or decreases in revenue collections.
- The continued increase in mandated costs from the state of Louisiana primarily in the criminal justice area. Criminal justice expenditures represent 63% of the 2018 budget for the General Fund.
- The uncertain economic condition for the Caddo Parish Commission given the significant decline in oil and gas activity and the potential loss of property tax revenues. Considering the uncertain economic outlook, the 2018 budget provided for a 3% cost of living but merit raises were not included in the budget.
- An expected decrease in intergovernmental revenues resulting from reduced funding from the State of Louisiana.
- Increase in the rates for the group medical plan by 5% to offset the increase in claims and the increase in administrative costs.

Requests for Information

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance and Human Resources, Caddo Parish Commission, 505 Travis Street, Suite 850, Shreveport, LA 71101.

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Statement of Net Position
December 31, 2017

	Primary Government	Component Units
Assets		
Cash and cash equivalents	\$ 12,977,907	\$ 27,424,952
Investments	109,402,773	4,009,461
Receivables, net	44,044,493	15,790,216
Due from other governments	2,627,452	2,728,257
Due from primary government	-	201,045
Inventories	114,677	507,803
Other assets	-	8,105,716
Capital assets:		
Land and construction in progress	10,064,835	1,359,309
Other capital assets, net of depreciation	141,954,306	53,667,836
Total assets	<u>321,186,443</u>	<u>113,794,595</u>
Deferred Outflows of Resources		
Deferred outflows related to pensions	6,309,208	14,084,714
Deferred loss on refunding bonds, net	200,000	105,114
Total deferred outflows of resources	<u>6,509,208</u>	<u>14,189,828</u>
Liabilities		
Accounts payable	2,211,871	3,836,360
Accrued liabilities	294,030	1,494,192
Accrued interest payable	351,868	47,214
Retainage payable	335,148	-
Accrued insurance claims payable	236,161	-
Due to component units	1,762,270	-
Due to other governmental agencies	379,965	95,411
Unearned revenue	36,850	56,059
Noncurrent liabilities:		
Due within one year	3,480,662	4,020,658
Due in more than one year	30,885,451	43,012,379
Net pension liability	4,794,491	26,944,947
Net other post-employment benefit obligation	6,013,181	19,004,918
Total liabilities	<u>50,781,948</u>	<u>98,512,138</u>
Deferred Inflows of Resources		
Deferred revenue - property taxes and assessments - service charges	-	2,214,708
Deferred gain on refunding bonds, net	-	-
Deferred inflows related to pensions	1,002,198	4,139,620
Total deferred inflows of resources	<u>1,002,198</u>	<u>6,354,328</u>
Net Position		
Net investment in capital assets	126,402,059	23,383,591
Restricted for:		
Criminal justice	14,413,544	-
Health and welfare	5,383,506	-
Highways, streets and drainage	28,106,825	-
Building facilities	10,594,918	-
Sanitation	21,760,724	-
Culture and recreation	3,869,688	-
Economic development	224,501	5,849,000
Debt service	3,603,231	1,772,910
Capital outlay	-	1,556,262
Unrestricted	61,552,509	(9,443,806)
Total net position	<u>\$ 275,911,505</u>	<u>\$ 23,117,957</u>

The accompanying notes are an integral part of the financial statements.

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Statement of Activities
for the Year Ended December 31, 2017

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	Primary Government	Component Units
Primary government						
Governmental activities:						
General government	\$ 11,391,711	\$ 3,266,204	\$ 606,710	\$ -	\$ (7,518,797)	\$ -
Criminal justice	25,385,784	28,361	1,214,687	-	(24,142,736)	-
Health and welfare	15,467,880	75,693	11,384,111	40,847	(3,967,229)	-
Highways, streets, and drainage	18,587,519	629,737	1,815,473	-	(16,142,309)	-
Building facilities	6,137,446	5,076	115,467	-	(6,016,903)	-
Sanitation	3,764,651	-	-	-	(3,764,651)	-
Culture and recreation	1,591,687	22,964	35,256	-	(1,533,467)	-
Economic development	4,163,160	-	69,643	-	(4,093,517)	-
Interest and fees on long-term debt	1,025,153	-	-	-	(1,025,153)	-
Total primary government	\$ 87,514,991	\$ 4,028,035	\$ 15,241,347	\$ 40,847	(68,204,762)	-
Component units:						
Judicial services	\$ 9,806,312	\$ 1,304,176	\$ 7,618,467	\$ -	-	(883,669)
Economic development	772,980	-	-	-	-	(772,980)
Public safety	40,109,652	16,543,278	-	-	-	(23,566,374)
Fire protection services	13,534,142	3,281,109	126,220	18,944	-	(10,107,869)
Sewerage services	1,070,107	1,094,743	-	-	-	24,636
Water services	1,917,113	2,089,972	-	-	-	172,859
Hospital services	23,066,195	18,902,250	744,972	167,865	-	(3,251,108)
Total component units	\$ 90,276,501	\$ 43,215,528	\$ 8,489,659	\$ 186,809	-	(38,384,505)
General revenues:						
Taxes:						
Property taxes levied for general purposes					43,393,923	8,314,475
Property taxes levied for debt service					2,670,754	-
Sales taxes					10,478,592	17,173,289
Franchise taxes					223,749	-
Telephone tariff					-	4,392,896
State revenue sharing and supplemental pay					-	513,801
Gaming					1,622,581	-
Grants and contributions not restricted to specific programs					1,425,509	-
Oil and gas leases					380,067	-
Investment earnings					1,170,423	110,246
Inmate work release revenue					-	1,325,592
State fire insurance rebate					-	221,773
Miscellaneous					938,377	3,056,364
Total general revenues					62,303,975	35,108,436
Change in net position					(5,900,787)	(3,276,069)
Net position - beginning, as previously stated					281,812,292	26,599,554
Prior period adjustment					-	(205,528)
Net position - beginning, as restated					281,812,292	26,394,026
Net position - ending					\$ 275,911,505	\$ 23,117,957

The accompanying notes are an integral part of the financial statements.

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GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2017

	General	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Assets				
Cash and cash equivalents	\$ 4,339,908	\$ 188,309	\$ 1,719,671	\$ 1,383,782
Investments	43,061,623	758,968	17,060,897	13,733,463
Receivables, net:				
Ad valorem taxes	6,293,144	8,122,805	-	6,124,733
Paving assessments	-	-	-	124,631
Other	10,320	324	20,580	46,551
Accrued interest	161,390	2,861	63,950	51,455
Due from other funds	2,476,328	-	984,655	823,600
Due from other governments	661,615	137,638	330,349	920,890
Inventories	-	-	-	114,677
Total assets	\$ 57,004,328	\$ 9,210,905	\$ 20,180,102	\$ 23,323,782
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 177,344	\$ 156,248	\$ 190,568	\$ 468,913
Accrued liabilities	45,930	12,678	23,736	57,685
Retainage payable	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	36,850	-	-	-
Due to component units	-	1,762,270	-	-
Due to other governments	23,047	-	12,927	31,232
Total liabilities	283,171	1,931,196	227,231	557,830
Deferred inflows of resources:				
Unavailable revenue - property taxes	58,044	69,265	-	52,131
Unavailable revenue - special assessments	-	-	-	30,818
Total deferred inflows of resources	58,044	69,265	-	82,949
Fund balances				
Non-spendable:				
Inventories	-	-	-	114,677
Restricted for:				
Criminal justice	-	6,946,516	-	-
Health and welfare	-	-	-	-
Highways, streets and drainage	-	-	-	19,533,652
Building facilities	-	-	-	-
Sanitation	-	-	19,492,350	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Contingencies	38,314,833	-	-	-
Economic development	-	-	-	-
Subsequent year's expenditures	3,830,016	263,928	460,521	3,034,674
Assigned to:				
Special services	-	-	-	-
Future claims	600,000	-	-	-
Unassigned	13,918,264	-	-	-
Total fund balances	56,663,113	7,210,444	19,952,871	22,683,003
Total liabilities, deferred inflows of resources, and fund balances	\$ 57,004,328	\$ 9,210,905	\$ 20,180,102	\$ 23,323,782

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ 720	\$ -	\$ 1,036,329	\$ -	\$ 3,328,049	\$ 11,996,768
-	-	10,282,194	-	18,762,390	103,659,535
-	2,658,962	-	5,143,468	14,510,812	42,853,924
-	-	-	-	-	124,631
-	-	-	-	255,659	333,434
-	-	38,538	-	70,346	388,540
-	-	1,057,050	-	458,180	5,799,813
-	45,174	16,425	84,383	430,978	2,627,452
-	-	-	-	-	114,677
-	-	-	-	-	-
<u>\$ 720</u>	<u>\$ 2,704,136</u>	<u>\$ 12,430,536</u>	<u>\$ 5,227,851</u>	<u>\$ 37,816,414</u>	<u>\$ 167,898,774</u>
\$ 720	\$ -	\$ 505,084	\$ -	\$ 699,879	\$ 2,198,756
-	-	-	-	154,001	294,030
-	-	335,148	-	-	335,148
-	2,479,636	-	3,320,177	-	5,799,813
-	-	-	-	-	36,850
-	-	-	-	-	1,762,270
-	-	-	195,907	116,852	379,965
<u>720</u>	<u>2,479,636</u>	<u>840,232</u>	<u>3,516,084</u>	<u>970,732</u>	<u>10,806,832</u>
-	22,683	-	45,530	124,226	371,879
-	-	-	-	-	30,818
<u>-</u>	<u>22,683</u>	<u>-</u>	<u>45,530</u>	<u>124,226</u>	<u>402,697</u>
-	-	-	-	-	114,677
-	-	-	1,132,836	3,804,785	11,884,137
-	-	-	-	4,919,798	4,919,798
-	-	-	-	-	19,533,652
-	-	-	-	8,919,931	8,919,931
-	-	-	-	-	19,492,350
-	-	-	-	3,282,430	3,282,430
-	201,817	-	-	-	201,817
-	-	-	-	3,582,379	3,582,379
-	-	11,590,304	-	4,185,045	15,775,349
-	-	-	-	-	38,314,833
-	-	-	-	896,061	896,061
-	-	-	533,401	1,420,209	9,542,749
-	-	-	-	5,710,818	5,710,818
-	-	-	-	-	600,000
-	-	-	-	-	13,918,264
<u>-</u>	<u>201,817</u>	<u>11,590,304</u>	<u>1,666,237</u>	<u>36,721,456</u>	<u>156,689,245</u>
<u>\$ 720</u>	<u>\$ 2,704,136</u>	<u>\$ 12,430,536</u>	<u>\$ 5,227,851</u>	<u>\$ 37,816,414</u>	<u>\$ 167,898,774</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2017**

Fund balances - total governmental funds		\$ 156,689,245
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets	510,440,115	
Less accumulated depreciation	<u>(358,420,974)</u>	152,019,141
Long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		
Deferred loss on refunding	200,000	
Deferred outflows related to pensions	<u>6,309,208</u>	6,509,208
Some of the Commission's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are recognized as unavailable in the governmental funds.		
		402,697
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Accrued interest payable	(351,868)	
Compensated absences	(3,718,605)	
Deferred inflows related to pensions	(1,002,198)	
Unfunded pension obligations	(4,794,491)	
Net other post employment benefit obligation	(6,013,181)	
Premium on bonds payable	(1,372,507)	
Bonds and notes payable	<u>(29,275,000)</u>	(46,527,850)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities.		
		<u>6,819,064</u>
Net position of governmental activities		<u><u>\$ 275,911,505</u></u>

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2017

	General	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Revenues				
Taxes	\$ 6,870,592	\$ 8,828,670	\$ 3,524,508	\$ 13,648,540
Licenses and permits	763,032	-	-	487,350
Intergovernmental revenues	1,860,255	212,708	-	1,815,474
Charges for services	232,434	-	-	391,360
Fines and forfeitures	6,250	-	-	7,679
Gaming	-	-	-	-
Use of money and property:				
Oil and gas leases	-	-	-	-
Rental, camping fees, and other	363,000	-	-	-
Investment earnings (loss)	429,280	35,462	162,647	134,380
Other revenues	16,876	9,301	118,306	111,751
Total revenues	10,541,719	9,086,141	3,805,461	16,596,534
Expenditures				
Current:				
General government	3,242,450	-	-	483,869
Criminal justice	7,230,220	9,607,810	-	-
Health and welfare	-	-	-	-
Highways, streets, and drainage	-	-	-	7,310,905
Building facilities	193,712	-	-	-
Sanitation	-	-	3,215,460	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service:				
Principal	125,000	125,000	-	-
Interest	77,175	77,175	-	-
Bond issuance costs, fees and charges	200	200	-	-
Capital outlay	22,489	5,828	1,072	6,982
Total expenditures	10,891,246	9,816,013	3,216,532	7,801,756
Excess (deficiency) of revenues over (under) expenditures	(349,527)	(729,872)	588,929	8,794,778
Other financing sources (uses):				
Transfers in	2,000,764	400,000	129,199	3,095,822
Transfers out	(868,000)	(205,000)	(1,700,000)	(9,685,000)
Total other financing sources (uses)	1,132,764	195,000	(1,570,801)	(6,589,178)
Net change in fund balances	783,237	(534,872)	(981,872)	2,205,600
Fund balances - beginning	55,879,876	7,745,316	20,934,743	20,477,403
Fund balances - ending	<u>\$ 56,663,113</u>	<u>\$ 7,210,444</u>	<u>\$ 19,952,871</u>	<u>\$ 22,683,003</u>

The accompanying notes are an integral part of the financial statements.

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 2,888,664	\$ -	\$ 5,523,633	\$ 15,757,672	\$ 57,042,279
-	-	-	-	6,457	1,256,839
10,953,954	69,643	-	132,725	1,490,982	16,535,741
-	-	-	-	94,577	718,371
-	-	-	-	-	13,929
-	-	-	-	1,622,580	1,622,580
-	-	-	-	380,067	380,067
-	-	-	-	394,060	757,060
-	35	116,458	4,692	233,768	1,116,722
-	-	-	-	693,137	949,371
<u>10,953,954</u>	<u>2,958,342</u>	<u>116,458</u>	<u>5,661,050</u>	<u>20,673,300</u>	<u>80,392,959</u>
-	-	82,850	-	1,166,454	4,975,623
-	-	-	353,879	7,229,082	24,420,991
10,953,954	-	-	-	3,714,585	14,668,539
-	-	-	-	-	7,310,905
-	-	-	-	4,625,271	4,818,983
-	-	-	-	-	3,215,460
-	-	-	-	1,368,689	1,368,689
-	2,929,762	-	-	1,259,393	4,189,155
-	-	-	-	2,135,000	2,385,000
-	-	-	-	796,084	950,434
-	-	-	-	139,664	140,064
-	-	12,116,781	-	24,328	12,177,480
<u>10,953,954</u>	<u>2,929,762</u>	<u>12,199,631</u>	<u>353,879</u>	<u>22,458,550</u>	<u>80,621,323</u>
-	28,580	(12,083,173)	5,307,171	(1,785,250)	(228,364)
-	-	15,112,734	-	4,252,491	24,991,010
-	-	(3,358,276)	(5,800,000)	(3,374,734)	(24,991,010)
-	-	11,754,458	(5,800,000)	877,757	-
-	28,580	(328,715)	(492,829)	(907,493)	(228,364)
-	173,237	11,919,019	2,159,066	37,628,949	156,917,609
<u>\$ -</u>	<u>\$ 201,817</u>	<u>\$ 11,590,304</u>	<u>\$ 1,666,237</u>	<u>\$ 36,721,456</u>	<u>\$ 156,689,245</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
for the Year Ended December 31, 2017**

Net change in fund balances - total governmental funds	\$	(228,364)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	6,782,907	
Depreciation expense	<u>(12,548,317)</u>	(5,765,410)

Revenues reported in the Statement of Activities are not reported in governmental funds, because they do not provide current financial resources. This adjustment is to recognize the net change in unavailable revenues for property taxes and special assessments.

(510,004)

Pension trust funding in excess of annual required contributions use current financial resources, but this does not qualify as an expense.

(993,604)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

Principal payments	2,385,000
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Amortization of deferred gain/loss, net	(105,000)	
Increase in compensated absences	(167,131)	
Decrease in bond premium	140,044	
Decrease in accrued interest	30,300	
Increase in net other post employment benefit obligation	(785,037)	
Loss on disposal of capital assets	<u>(82,889)</u>	(969,713)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.

181,308

Change in net position of governmental activities	\$	<u><u>(5,900,787)</u></u>
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The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Net Position
December 31, 2017

Assets	
Current assets	
Cash and cash equivalents	\$ 981,139
Investments	5,743,238
Receivables, net	322,464
Accrued interest receivable	21,499
Total current assets	<u>7,068,340</u>
Total assets	<u>7,068,340</u>
Liabilities	
Current liabilities	
Accounts payable	13,115
Accrued insurance claims payable	236,161
Total current liabilities	<u>249,276</u>
Total liabilities	<u>249,276</u>
Net position	
Unrestricted	<u>6,819,064</u>
Total net position	<u>\$ 6,819,064</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Revenues, Expenses, and Changes in Net Position
for the Year Ended December 31, 2017

Operating revenues	
Employer's contributions	\$ 4,139,537
Employees' contributions	1,446,130
Charges for sales and services	1,242,063
Miscellaneous	117,993
Total operating revenues	<u>6,945,723</u>
Operating expenses	
Claims	4,844,103
Cost of sales and services	95,148
Insurance premiums	1,687,723
General and administrative	191,142
Total operating expenses	<u>6,818,116</u>
Operating income	<u>127,607</u>
Nonoperating revenues (expenses)	
Investment earnings	<u>53,701</u>
Total nonoperating revenues (expenses)	<u>53,701</u>
Change in net position	181,308
Total net position - beginning	<u>6,637,756</u>
Total net position - ending	<u>\$ 6,819,064</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Cash Flows
for the Year Ended December 31, 2017

Cash flows from operating activities:	
Contributions	\$ 6,857,084
Payments to suppliers	(2,005,313)
Claims paid	(4,920,132)
Net cash provided by operating activities	<u>(68,361)</u>
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	64,550
Interest received	47,808
Net cash used in investing activities	<u>112,358</u>
Net decrease in cash and cash equivalents	43,997
Cash and cash equivalents, beginning of year	937,142
Cash and cash equivalents, end of year	<u>\$ 981,139</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 127,607
Adjustments to reconcile operating income to net cash provided by operating activities:	
(Increase) decrease in assets:	
Receivables	(88,639)
Increase (decrease) in liabilities:	
Accrued insurance claims payable	(76,029)
Accounts payable	(31,300)
Net cash provided by operating activities	<u>\$ (68,361)</u>
Noncash items	
Net increase in the fair value of investments	<u>\$ 7,810</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUNDS
Statement of Fiduciary Net Position
December 31, 2017

Assets	
Cash and cash equivalents	\$ 204,065
Investments	833,154
Receivables, net	8,394
Due from other governments	<u>109,624</u>
Total assets	<u><u>\$ 1,155,237</u></u>
Liabilities	
Accounts payable and accrued liabilities	\$ 109,805
Due to other governments	<u>1,045,432</u>
Total liabilities and net position	<u><u>\$ 1,155,237</u></u>

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Net Position
December 31, 2017

	Governmental Fund Types							
	District Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communications District Number One	Fire District #1	Fire District #3	Fire District #4	Fire District #5
Assets								
Cash and cash equivalents	\$ 1,958,345	\$ 429,049	\$ 403,045	\$ 15,785,744	\$ 1,224,501	\$ 628,487	\$ 424,336	\$ 2,416,058
Investments	450,569	-	-	2,193,549	-	490,650	-	-
Receivables, net	146,002	115,000	144,867	784,088	2,199,642	2,146,505	1,252,892	2,102,843
Due from other governments	187,122	-	2,541,135	-	-	-	-	-
Due from primary government	201,045	-	-	-	-	-	-	-
Inventories	-	-	147,289	-	-	-	-	-
Other assets	-	5,849,000	56,603	75,527	63,590	22,593	2,605	22,526
Capital assets								
Land and construction in progress	-	-	-	448,307	104,446	74,350	41,197	7,616
Other capital assets, net of depreciation	217,040	-	3,052,328	6,392,512	4,381,271	1,254,730	931,333	2,525,108
Total assets	3,160,123	6,393,049	6,345,267	25,679,727	7,973,450	4,617,315	2,652,363	7,074,151
Deferred Outflows of Resources								
Pension related	1,926,590	-	7,860,353	-	745,676	674,107	276,361	341,645
Deferred loss on refunding bonds, net	-	-	-	-	-	-	-	-
Total deferred outflows of resources	1,926,590	-	7,860,353	-	745,676	674,107	276,361	341,645
Liabilities								
Accounts payable	39,248	544	178,215	97,771	272,445	90,506	7,943	294,596
Accrued liabilities	118,681	-	849,117	-	-	-	-	-
Accrued interest payable	-	-	-	32,317	-	-	-	-
Due to other governmental agencies	95,411	-	-	-	-	-	-	-
Unearned revenue	-	-	-	56,059	-	-	-	-
Noncurrent liabilities								
Due within one year	208,502	-	1,169,400	740,000	182,335	161,489	34,329	120,000
Due in more than one year	339,795	-	794,553	12,775,000	933,945	-	-	1,545,000
Net pension liability	1,654,220	-	16,263,835	-	2,879,939	-	1,465,336	1,304,769
Net other post-employment benefit obligation	1,640,023	-	14,382,689	-	-	2,982,206	-	-
Total liabilities	4,095,880	544	33,637,809	13,701,147	4,268,664	3,234,201	1,507,608	3,264,365
Deferred Inflows of Resources								
Unavailable revenue - property taxes and assessments - service charges	-	-	-	-	-	2,214,708	-	-
Pension related	468,605	-	2,140,041	-	225,027	172,830	163,402	138,981
Deferred inflows of resources	468,605	-	2,140,041	-	225,027	2,387,538	163,402	138,981
Net Position								
Net investment in capital assets	217,040	-	3,052,328	5,925,819	3,369,437	1,083,080	938,201	867,724
Restricted for								
Economic development	-	5,849,000	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	823,286
Capital outlay	-	-	-	-	-	-	-	-
Unrestricted	305,188	543,505	(24,624,558)	6,052,761	855,998	(1,413,397)	319,513	2,321,440
Total net position	\$ 522,228	\$ 6,392,505	\$ (21,572,230)	\$ 11,978,580	\$ 4,225,435	\$ (330,317)	\$ 1,257,714	\$ 4,012,450

(a) Period ending June 30, 2017

(b) Period ending July 31, 2017

The accompanying notes are an integral part of the financial statements

Proprietary Fund Types

Fire District #6	Fire District #7	Fire District #8	Hospital Service District (a)	Sewerage District #2 (a)	Sewerage District #7	Waterworks District #7	Lakeview Waterworks District	Pine Hill Waterworks, District #8 (b)	Total Component Units
\$ 157,650	\$ 526,749	\$ 361,841	\$ 805,521	\$ 166,529	\$ 817,563	\$ 664,513	\$ 89,655	\$ 565,366	\$ 27,424,952
101,696	-	-	-	-	-	622,980	-	150,017	4,009,461
835,281	1,199,713	901,086	3,663,131	19,547	73,290	67,019	55,446	83,864	15,790,216
-	-	-	-	-	-	-	-	-	2,728,257
-	-	-	-	-	-	-	-	-	201,045
-	-	-	360,514	-	-	-	-	-	507,803
46,318	41,236	11,720	1,854,214	9,952	17,553	-	15,999	16,280	8,105,716
3,588	20,002	25,000	480,494	59,452	37,500	25,200	12,622	19,535	1,359,309
622,922	1,304,433	1,662,465	24,334,637	240,587	2,602,514	2,556,256	215,397	1,374,303	53,667,836
1,767,455	3,092,133	2,962,112	31,498,511	496,067	3,548,420	3,935,968	389,119	2,209,365	113,794,595
110,034	280,462	116,181	1,753,305	-	-	-	-	-	14,084,714
-	-	-	-	-	105,114	-	-	-	105,114
110,034	280,462	116,181	1,753,305	-	105,114	-	-	-	14,189,828
47,198	63,899	11,817	2,300,141	28,690	119,022	93,765	157,803	32,757	3,836,360
-	-	-	503,856	-	-	1,324	-	21,214	1,494,192
-	-	-	-	-	9,074	-	-	5,823	47,214
-	-	-	-	-	-	-	-	-	95,411
-	-	-	-	-	-	-	-	-	56,059
49,109	26,384	57,871	746,208	56,604	235,565	123,791	-	109,071	4,020,658
401,624	273,616	652,788	21,919,096	-	1,124,327	1,204,998	-	1,047,637	43,012,379
442,780	1,132,636	596,020	1,205,412	-	-	-	-	-	26,944,947
-	-	-	-	-	-	-	-	-	19,004,918
940,711	1,496,535	1,318,496	26,674,713	85,294	1,487,988	1,423,878	157,803	1,216,502	98,512,138
-	-	-	-	-	-	-	-	-	2,214,708
70,209	117,756	292,349	350,420	-	-	-	-	-	4,139,620
70,209	117,756	292,349	350,420	-	-	-	-	-	6,354,328
175,777	1,024,435	976,806	2,149,827	243,435	1,422,965	1,252,667	228,019	456,031	23,383,591
-	-	-	-	-	-	-	-	-	5,849,000
-	-	-	-	-	572,391	-	-	377,233	1,772,910
-	-	-	1,475,929	-	80,333	-	-	-	1,556,262
690,792	733,869	490,642	2,600,927	167,338	89,857	1,259,423	3,297	159,599	(9,443,806)
\$ 866,569	\$ 1,758,304	\$ 1,467,448	\$ 6,226,683	\$ 410,773	\$ 2,165,546	\$ 2,512,090	\$ 231,316	\$ 992,863	\$ 23,117,957

CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Activities
for the Year Ended December 31, 2017

	Judicial Services District Attorney of the First Judicial District	Economic Development Caddo Industrial Development Board	Public Safety		Fire Protection Services			
			Caddo Correctional Center (a)	Caddo Parish Communication District Number One	Fire District #1	Fire District #3	Fire District #4	Fire District #5
Expenses	\$ 9,806,312	\$ 772,980	\$ 35,780,159	\$ 4,329,493	\$ 3,925,077	\$ 2,507,560	\$ 1,562,220	\$ 2,019,305
Program Revenues								
Charges for services	1,304,176	-	16,543,278	-	1,136,094	331,635	819,230	254,202
Capital grants and contributions	-	-	-	-	2,131	-	2,863	-
Operating grants and contributions	7,618,467	-	-	-	-	124,358	-	-
Net program (expenses) revenue	(883,669)	(772,980)	(19,236,881)	(4,329,493)	(2,786,852)	(2,051,567)	(740,127)	(1,765,103)
General Revenues								
Taxes:								
Property taxes levied for general purposes	-	-	-	-	1,438,784	1,658,461	635,241	1,784,162
Sales taxes	-	-	14,500,279	-	1,577,977	-	-	-
Telephone tariff	-	-	-	4,392,896	-	-	-	-
State revenue sharing and supplemental pay	-	-	-	-	196,231	28,458	78,304	63,642
Investment earnings	16,815	324	6,271	-	11,933	16,553	17,648	13,553
Inmate work release revenue	-	-	1,325,592	-	-	-	-	-
State fire insurance rebate	-	-	-	-	55,518	31,656	29,834	16,349
Miscellaneous	519,678	131,187	1,923,973	295,969	161,417	471,677	65,272	58,746
Total general revenues	536,493	131,511	17,756,115	4,688,865	3,441,860	2,206,805	826,299	1,936,452
Change in net position	(347,176)	(641,469)	(1,480,766)	359,372	655,008	155,238	86,172	171,349
Net position - beginning, as previously reported	869,404	7,033,974	(20,091,464)	11,619,208	3,570,427	(485,555)	1,171,542	3,841,101
Prior period adjustment	-	-	-	-	-	-	-	-
Net position - beginning, as restated	869,404	7,033,974	(20,091,464)	11,619,208	3,570,427	(485,555)	1,171,542	3,841,101
Net position (deficit) - ending	\$ 522,228	\$ 6,392,505	\$ (21,572,230)	\$ 11,978,580	\$ 4,225,435	\$ (330,317)	\$ 1,257,714	\$ 4,012,450

(a) Period ending June 30, 2017

(b) Period ending July 31, 2017

The accompanying notes are an integral part of the financial statements.

			Hospital Services	Sewerage Services		Water Services			Total Component Units
Fire District #6	Fire District #7	Fire District #8	Hospital Service District (a)	Sewerage District #2 (a)	Sewerage District #7	Waterworks District #7	Lakeview Waterworks District	Pine Hill Waterworks District #8 (b)	
\$ 1,040,979	\$ 1,450,701	\$ 1,028,300	\$ 23,066,195	\$ 231,617	\$ 838,490	\$ 686,592	\$ 457,308	\$ 773,213	\$ 90,276,501
323,957	171,778	244,213	18,902,250	210,431	884,312	823,098	381,628	885,246	43,215,528
-	6,000	7,950	167,865	-	-	-	-	-	186,809
1,862	-	-	744,972	-	-	-	-	-	8,489,659
(715,160)	(1,272,923)	(776,137)	(3,251,108)	(21,186)	45,822	136,506	(75,680)	112,033	(38,384,505)
595,595	1,025,372	633,910	431,090	111,860	-	-	-	-	8,314,475
-	-	-	1,095,033	-	-	-	-	-	17,173,289
-	-	-	-	-	-	-	-	-	4,392,896
35,974	63,834	45,433	-	1,925	-	-	-	-	513,801
-	10,064	7,758	3,061	104	1,241	4,725	-	196	110,246
-	-	-	-	-	-	-	-	-	1,325,592
25,003	28,448	34,965	-	-	-	-	-	-	221,773
31,162	80,111	64,177	(707,265)	-	-	1,180	-	(40,920)	3,056,364
687,734	1,207,829	786,243	821,919	113,889	1,241	5,905	-	(40,724)	35,108,436
(27,426)	(65,094)	10,106	(2,429,189)	92,703	47,063	142,411	(75,680)	71,309	(3,276,069)
893,995	1,823,398	1,457,342	8,911,404	318,070	2,038,483	2,369,679	331,160	927,386	26,599,554
-	-	-	(255,532)	-	80,000	-	(24,164)	(5,832)	(205,528)
893,995	1,823,398	1,457,342	8,655,872	318,070	2,118,483	2,369,679	306,996	921,554	26,394,026
\$ 866,569	\$ 1,758,304	\$ 1,467,448	\$ 6,226,683	\$ 410,773	\$ 2,165,546	\$ 2,512,090	\$ 231,316	\$ 992,863	\$ 23,117,957

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2017

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CADDO PARISH COMMISSION

Shreveport, Louisiana

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(1) Summary of Significant Accounting Policies

The accounting policies of the Caddo Parish Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

(a) Reporting Entity

The Caddo Parish Commission (the Commission) is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for government-wide financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization, which is fiscally dependent on the primary government, should be included in its reporting entity.

These financial statements present the Commission (the primary government) and its component units. The discrete component units discussed below are included in the Commission's reporting entity because of the significance of their operational or financial relationship with the Commission. There are no blended component units in the Commission.

Discretely Presented Component Units

The component units' columns in the government-wide financial statements include the financial data of the Commission's component units. They are reported in a separate column to emphasize that they are legally separate from the Commission.

The following is a summary of the component units:

District Attorney of the First Judicial District

The District Attorney of the First Judicial District (the District Attorney) has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. Caddo Parish comprises the First Judicial District. The District Attorney is fiscally dependent on the Commission. The Commission has the statutory responsibility to fund the operations of the District Attorney. If all of the fee revenue were to diminish, the Commission would have to fund the District Attorney's office allowing it to function. Currently, the Commission provides approximately half of the District Attorney's total revenue.

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Industrial Development Board of the Parish of Caddo, Inc.

The Industrial Development Board of the Parish of Caddo, Inc. (IDB) was created by the Commission and authorized by the Louisiana Revised Statute 51:1151 to promote the retention, expansion, and attraction of business and commercial enterprises in Caddo Parish and to expand employment opportunities. The Commission makes appointments to the Board. The Commission may be financial accountable for IDB as a result of fiscal dependency. The Commission also may impose its will on the Caddo Industrial Development Board by significantly influencing programs, projects, or level of service.

Caddo Correctional Center

The Caddo Correctional Center (the Center) was created by the Caddo Parish Commission under the provisions of Louisiana Revised Statute 33:1236 providing for the maintenance and operation of a Parish prison. The Center is a modern correctional facility that has a maximum capacity of 1,500 male and female inmates and a separate work release facility that has a maximum capacity of 240 male inmates. The Center is fiscally dependent on the Commission. Any shift in other resources would require the Commission to fund the Center's operations. It is the Commission's responsibility to maintain the Center; ultimate responsibility for the Center is vested in the Commission.

Caddo Parish Communications District Number One

The Caddo Parish Communications District Number One (the District) was created by the Commission by ordinance on September 25, 1985, as provided under Louisiana Revised Statute 33:9103. The District is comprised of property within the Parish of Caddo and is governed by a Board of Commissioners. The purpose of the District is to provide a primary three-digit emergency telephone number (911) and related support system for Caddo Parish. The Commission appoints a voting majority of the District's governing body. As such, the Commission can impose its will on the District. Additionally, the Commission may be financial accountable for the District as a result of fiscal dependency.

Caddo Parish Fire Protection District No. 1

The Caddo Parish Fire Protection District No. 1 (Fire District 1) was created by Ordinance No. 2034 adopted by the Commission on October 6, 1982. Fire District 1 is governed by a five member Board of Commissioners appointed by the Commission and the Town of Blanchard, Louisiana. The Commission appoints a voting majority of Fire District 1's governing body. Additionally, the Commission may be financially accountable for Fire District 1 as a result of fiscal dependency. The Commission also may impose its will on Fire District 1 by significantly influencing programs, projects, or level of service.

The Caddo Parish Commission by Ordinance No. 5024, enlarged the boundaries of Fire District 1 to include the territory in Caddo Parish Fire Protection District No. 2 (Fire District 2). Effective January 1, 2011, all operational assets and liabilities of Fire District 2 were transferred to Fire District 1. Fire District 2 retained cash funds and the related debt, associated with its bonded debt. As of the year ended December 31, 2014, Fire District 2 is not a discretely presented component unit because its financial statements are no longer material to the financial statements of the Commission.

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Caddo Parish Fire Protection District No. 3

The Caddo Parish Fire District No. 3 (Fire District 3) was created by resolution of the Commission on April 11, 1984, to purchase and maintain fire equipment and to provide fire protection for the people of Fire District 3. It is governed by a board of commissioners consisting of five members: two members are appointed by the Commission, two members are appointed by the Mayor and Board of Aldermen of Greenwood, Louisiana, and one member, who is the chairman, is appointed by the four other members. The Commission appoints a voting majority of Fire District 3's governing body. Additionally, the Commission may be financially accountable for Fire District 3 as a result of fiscal dependency. The Commission also may impose its will on Fire District 3 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 4

The Caddo Parish Fire Protection District No. 4 (Fire District 4) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. Fire District 4 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners. The purpose of Fire District 4 is to provide fire and emergency services to residents of its district. The Commission appoints a voting majority of Fire District 4's governing body. Additionally, the Commission may be financially accountable for Fire District 4 as a result of fiscal dependency. The Commission also may impose its will on Fire District 4 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 5

The Caddo Parish Fire Protection District No. 5 (Fire District 5) was created by Ordinance No. 2143 adopted by the Commission on April 24, 1984, to provide fire protection, emergency medical and hazardous material services for the people of its district. Fire District 5 is governed by a five member board of commissioners appointed by the Commission. The Commission may be financially accountable for Fire District 5 as a result of fiscal dependency. The Commission also may impose its will on Fire District 5 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 6

The Caddo Parish Fire Protection District No. 6 (Fire District 6) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. The purpose of Fire District 6 is to provide fire and emergency services to residents of its district. Fire District 6 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners, who are appointed by the Commission. The Commission may be financially accountable for Fire District 6 as a result of fiscal dependency. The Commission also may impose its will on Fire District 6 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 7

The Caddo Parish Fire Protection District No. 7 (Fire District 7) was created by the Commission in 1987 under the provisions of Louisiana Revised Statutes 40:1492-1501. Fire District 7 was formed to provide fire protection and emergency medical services to the residents of its district in North Caddo Parish. Its six board members are appointed by the Commission. The Commission may be financially accountable for Fire District 7 as a result of fiscal dependency. The

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Notes to Basic Financial Statements

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Commission also may impose its will on Fire District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 8

The Caddo Parish Fire Protection District No. 8 (Fire District 8) provides fire and emergency services for the citizens and municipalities within its district. Fire District 8 currently employs six employees and has in excess of 60 volunteers. It is governed by a Board of six members appointed by the Commission. The Commission may be financially accountable for Fire District 8 as a result of fiscal dependency. The Commission also may impose its will on Fire District 8 by significantly influencing programs, projects, or level of service.

North Caddo Hospital Service District

The North Caddo Hospital Service District (the Medical Center) is organized and operated as a hospital service district under Louisiana Revised Statutes, Chapter 10, Title 46. The Medical Center is located in Vivian, Louisiana, and provides inpatient and outpatient acute and non-acute medical care, including emergency services, primarily to patients residing in the Vivian area. The governing authority of the Medical Center, a nine-member board of commissioners appointed by the Commission, was established by an ordinance of the Commission. The Commission may be financially accountable for the Medical Center as a result of fiscal dependency and exclusion would create misleading or incomplete financial statements.

Caddo Parish Sewerage District No. 2

The Caddo Parish Sewerage District No. 2 (Sewerage District 2) was created by the Commission. It was formed to provide sewerage collection and treatment for District No. 2. Its seven board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 2 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 2 by significantly influencing programs, projects, or level of service.

Caddo Parish Sewerage District No. 7

The Caddo Parish Sewerage District No. 7 (Sewerage District 7) was created by the Commission. It was formed to construct and operate a sewerage collection and treatment system north of Shreveport, Louisiana. It serves approximately 1,750 customers and employs four employees. Its five board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 7 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Waterworks District No. 7

The Caddo Parish Waterworks District No. 7, Keithville, Louisiana (Waterworks District 7) was created by ordinance on January 8, 1975, as provided under Louisiana Revised Statutes 33:3811. Waterworks District 7 is comprised of property southwest Caddo Parish, Louisiana, and serves approximately 1,600 residential and commercial customers. Operations consist of seven wells, five treatment plants and approximately 72 miles of water lines. It is governed by a five-member board of commissioners appointed by the Commission. The members of the board serve five-year terms. The Commission may be financially accountable for Waterworks District 7

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Notes to Basic Financial Statements **December 31, 2017**

as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 7 by significantly influencing programs, projects, or level of service.

Lakeview Waterworks District

Lakeview Waterworks District (Lakeview) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Lakeview is located adjacent to and in proximity of Cross Lake. The purpose of Lakeview is to provide water service to the residents of its district. Lakeview is governed by a board of five commissioners appointed by the Commission. The commissioners serve five-year terms. The Commission may be financial accountable for Lakeview as a result of fiscal dependency. The Commission also may impose its will on Lakeview by significantly influencing programs, projects, or level of service.

Pine Hill Waterworks District No. 8

The Pine Hill Waterworks District No. 8 (Waterworks District 8) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Waterworks District 8 is located north of Shreveport, Louisiana, and serves approximately 1,460 customers. It is governed by a board of five commissioners appointed by the Commission as authorized by Louisiana Revised Statute 33:3812. The commissioners serve five-year terms. The Commission may be financially accountable for Waterworks District 8 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 8 by significantly influencing programs, projects, or level of service.

Complete financial statements of the discretely presented component units may be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94397, Baton Rouge, LA 70804-9397 or at their respective administrative offices.

District Attorney of the First Judicial District
Gary Gaskins, Administrator
501 Texas Street
Shreveport, LA 71101

Caddo Correctional Center
Gwet Folsom, Director of Accounting
505 Travis Street
Shreveport, LA 71101

Caddo Parish Communications (911)
Martha Carter, Administrator
1144 Texas Avenue
Shreveport, LA 71101

Caddo Parish Fire District No. 1
P.O. Box 538
Blanchard, LA 71109

Caddo Parish Fire District No. 3
9081 Highway 80
Greenwood, LA 71033

Caddo Parish Fire District No. 4
8420 Colquitt Road
Keithville, LA 71047

Caddo Parish Fire District No. 5
1675 Leonard Road
Shreveport, LA 71115

Caddo Parish Fire District No. 6
11450 Old Mansfield Road
Keithville, LA 71047

Caddo Parish Fire District No. 7
300 Highway 1 North
Oil City, LA 71061

Caddo Parish Fire District No. 8
1007 South Spruce Street
Vivian, LA 71082

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North Caddo Hospital Service District
1000 South Spruce Street
Vivian, LA 71082

Caddo Parish Sewerage District No. 2
4126 Rainier
Shreveport, LA 71107

Caddo Parish Sewerage District No. 7
4859 North Market, Suite 4
Shreveport, LA 71107

Caddo Parish Waterworks District No. 7
3836 Colquitt Road
Keithville, LA 71047

Lakeview Waterworks District
3205 Lorraine Street
Shreveport, LA 71107

Pine Hill Waterworks District No. 8
4922 North Market Street
Shreveport, LA 71107

Industrial Development Board of the
Parish of Caddo, Inc.
Kyle McInnis, President
333 Texas St., Suite 2020
Shreveport, LA 71101

Discretely Presented Component Units' Footnote Disclosures

The following Notes 2 through 12 include only the primary government and do not include the discretely presented component units since they do not present a significant risk exposure for fair presentation.

Payments between the Commission and Component Units

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions – that is, as revenues and expenses. For the year ended December 31, 2017, payments to component units were primarily made up of budget appropriations to the District Attorney of the First Judicial District ("District Attorney") for operations of \$5,020,000, payments of \$276,786 to the District Attorney related to reimbursements for capital outlay and contracts, and payments for inmate feeding, housing, and medical costs to the Caddo Correctional Center (the Center) of \$6,131,380.

The District Attorney's office reimbursed the Commission \$1,317,857 for various expenses, notably health insurance. At December 31, 2017, the \$89,992 was due to the Commission from the District Attorney.

Also, for the year ended December 31, 2017, the Commission had \$1,762,270 due to component units. This total balance was due to the Center. In the discretely presented component unit financial statements, the Center had a balance due from the Commission of \$901,967. These balances do not agree because the Center's statements were for the period ending June 30, 2017.

Related Organizations

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. The Caddo Parish Public School System, Caddo Parish Clerk of Court, Caddo Parish Sheriff's Office, Caddo Parish Tax Assessor, and Caddo Parish Coroner

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are legally separate from the Commission and are governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

(b) Government-Wide and Fund Financial Statements

The government-wide financial statements (GWFS) (i.e., the **Statement of Net Position and the Statement of Activities**) report information on all of the non-fiduciary activities of the Commission and its component units. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Net Position presents information on all of the Commission's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Depreciation expense is identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements (FFS) are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the GWFS. Major individual governmental funds are reported as separate columns in the FFS.

(c) Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The GWFS are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary FFS. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met.

Governmental FFS are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

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Ad valorem taxes are considered “measurable” at the time of levy, whereas items such as beer taxes are considered “measurable” when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Substantially all other non-intergovernmental revenues are susceptible to accrual and are recognized when earned or the underlying transaction occurs. Sales taxes are accrued in the individual funds to which they pertain. For intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met. In reimbursement-type programs, monies must be expended on the specific purpose or project before any amounts will be paid to the Commission; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The accounts of the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types are used by the Commission:

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use, and balances of the Commission's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The Commission reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

Detention Facilities Fund - The Detention Facilities Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center.

Solid Waste Disposal Fund - The Solid Waste Disposal Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax, sales tax, and other revenues dedicated for maintenance and operation of the Parish solid waste system.

Public Works Fund - The Public Works Fund is a special revenue fund and accounts for the proceeds of a sales tax approved by the voters in 1989. The tax was dedicated to capital improvement of roads, bridges, and drainage. The fund also accounts for the proceeds of a portion of the gasoline tax levied by the State of Louisiana. These funds are dedicated to road and bridge improvement by the State.

Head Start Fund - The Head Start Fund is a special revenue fund and accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency.

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Biomedical Fund - The Biomedical Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated to economic development.

Capital Outlay Fund - The Capital Outlay Fund was established to account for capital expenditures and capital projects still in progress. Monies for the Capital Outlay Fund are provided through transfers from various funds of the Commission.

Criminal Justice Fund - The Criminal Justice Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated for criminal justice system expenditures.

Additionally, the Commission reports the following governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. These funds are also used to account for the construction of public improvements, which are to be ultimately financed through assessments to individual property owners.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

Proprietary Fund Type

The proprietary fund type is used to account for the Commission's ongoing organizations and activities that are similar to those often found in the private sector. The Internal Service Funds are the only proprietary funds maintained by the Commission. The Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost reimbursement basis. The following are the Commission's Internal Service Funds:

Group Insurance Fund - The Group Insurance Fund is used to account for employee medical and life insurance coverage.

General Insurance Fund - The General Insurance Fund is used to account for casualty and workmen's compensation insurance coverage and claims.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

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Agency Funds - Agency funds are custodial in nature and do not present results of operations or have a measurement focus. The Criminal Court Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from the operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the Court are dedicated to trial costs and other operating expenditures. The Jury Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation of jurors in criminal matters.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, and then unrestricted resources as they are needed.

(d) Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the GWFS. Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated useful lives. Donated capital assets, donated works of art or similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The Commission maintains a threshold level for capitalization of capital assets except land. All land is capitalized, regardless of the amount. All other capital assets are capitalized utilizing a threshold of \$5,000 for land improvements, buildings and building improvements, furniture, equipment, vehicles, and construction in progress. Infrastructure is capitalized utilizing a threshold of \$200,000 for roads, \$75,000 for bridges, \$50,000 for drainage ditches, and \$5,000 for solid waste. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that the salvage value is immaterial. Straight-line depreciation is calculated based on the following estimated useful lives:

Land improvements	20 years
Buildings	40 - 45 years
Building improvements	20 years
Sewer line	50 years
Drainage	15 - 30 years
Roadways	20 - 40 years
Bridges	40 years
Solid waste	15 years
Vehicles	5 years
Equipment	5 - 20 years

(e) Long-term Liabilities

In the GWFS, and proprietary fund types in the FFS, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund-type Statement of Net Position. Bond premiums and discounts, and gains/losses on refundings, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount and gains/losses on refundings.

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In the FFS, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(f) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve that portion of applicable appropriation, is employed in the Commission's governmental funds. Every appropriation, except an appropriation for a capital expenditure, will lapse at the close of the fiscal year to the extent it has not been expended. Open encumbrances at year end are included in restricted, committed, or assigned fund balance, as appropriate.

(g) Investments

State statutes authorize the Commission to invest in U. S. bonds, Treasury notes, and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a nonprofit corporation, formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments of the Commission are stated at fair value. Investments, excluding the LAMP investments, are held in the Commission's name through a book-entry system at the Federal Reserve Bank. A separate financial report for LAMP can be located at the LAMP website, www.lamppool.com.

(h) Inventories

Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventory in the Internal Service Fund consists of parts, signs, and fuel. Inventories are accounted for using the purchase method.

(i) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Commission has items that meet this criterion: unamortized loss from refunding bonds, contributions made to the pension plan in the 2017 fiscal year and deferrals of changes of assumptions, changes in proportion, and differences between Commission contributions and proportionate share of contributions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The Commission has items that meet the criterion for this category: deferrals of difference between expected and

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actual experience, difference between projected and actual earnings on pension plan investment, and changes in proportion and pension expense.

Unavailable revenues for ad valorem taxes represent those amounts of current year taxes not received within the 60-day period after December 31. Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year. In addition, unavailable revenues in the Public Works Fund include paving assessments receivable that **are collected over several years. Revenue will be recognized as paving assessments receivable become current. As paving assessments become current but not collected, the receivables then** become delinquent. These receivables are secured by the property improved by the assessments and are, therefore, collectible. Delinquent receivables are immaterial.

(j) Vacation and Sick Leave

Full-time Commission employees may earn 9 to 21 days of annual leave and 12 to 24 days of sick leave **per year depending on length of service. Upon resigning, employees may be paid for** accumulated annual leave. Retiring employees are given the option of getting paid for accrued annual leave or applying it toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

In the FFS, the matured liability for compensated absences, which includes salary and salary-related payments, is reported in the fund. The total liability is reported in the GWFS. Accrued sick leave benefits are not accrued due to the Commission's policy of not paying benefits upon termination. No accrual is made in the governmental funds because the liability is not matured.

(k) Pension Plans

The Commission participates in two retirement plans, which are administered by other governmental entities. These plans cover substantially all employees who meet certain length of service requirements (see note 7 for details of these plans).

(l) Net Position Classifications

In the government-wide financial statements, net position is classified and displayed in three components:

- Invested in capital assets – Consists of capital assets, net of accumulated depreciation and related debt.
- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that do not meet the definition of "restricted" or "invested in capital assets".

(m) Fund Balance Classifications

In the governmental fund financial statements, fund balances are classified as follows:

- Non-spendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be

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maintained intact. The Commission has non-spendable fund balances as of December 31, 2017, for inventories.

- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Commission has restricted resources as of December 31, 2017, for criminal justice, health and welfare, highways, streets and drainage, building facilities, sanitation, culture and recreation, economic development, debt service, and capital projects.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Commission. The Caddo Parish Commission is the highest level of decision-making authority for the Commission. Commitments may be established, modified, or rescinded only through ordinances approved by the Commission. These amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (ordinance) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. As of December 31, 2017, the Commission has committed resources to contingencies, economic development, and subsequent year's expenditures.
- **Assigned:** This classification includes amounts that are constrained by the Commission's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commission or by an official or body to which the Commission delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Caddo Parish Administrator and Chief Executive Officer may assign amounts that can be used only for specific purposes but these amounts are not spendable until a budget ordinance is passed by the Commission. This authority is given to the Administrator through the Home Rule Charter for the Parish of Caddo. The Commission has assigned resources as of December 31, 2017, to future claims and special services.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. The General Fund, at December 31, 2017, has \$13,918,264, classified as unassigned.

The Commission would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

(n) *Interfund Receivables and Payables*

All outstanding balances between funds are reported as due to/from other funds. There is no activity between funds that is representative of lending/borrowing arrangements at the end of the fiscal year.

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The Criminal Court Agency Fund includes receipts and disbursements of the First Judicial District Court. The monies in the fund are not available for use by the Commission; however, state law requires that the Commission fund all deficits of the fund and entitles the Commission to one-half of any surplus. These transactions are accounted for as receipts or disbursements of the Criminal Court Fund and the General Fund as applicable.

(o) Grants from Other Governmental Agencies

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, construction programs, and other activities beneficial to the Parish. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects Funds. A grant receivable is recorded when the Commission has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are audited annually under the single audit approach as mandated in the Uniform Guidance.

(p) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Commission considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(q) Future Accounting Pronouncements

The Governmental Accounting Standards Board has issued the following statements that will become effective for the years ending December 31, 2018 – 2020:

- GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pensions*
- GASB Statement No. 83 – *Certain Asset Retirement Obligations*
- GASB Statement No. 84 – *Fiduciary Activities*
- GASB Statement No. 85 – *Omnibus 2017*
- GASB Statement No. 86 – *Certain Debt Extinguishment Issues*
- GASB Statement No. 87 – *Leases*
- GASB Statement No. 88 – *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements.*

The Commission is currently evaluating the effects that these statements will have on its financial statements.

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(2) Cash and Investments

The Commission maintains a consolidated cash management pool that is available for use by all funds. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments."

(a) Deposits

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2017, had a carrying amount of \$2,071,612 and a bank balance of \$4,195,131.

The Commission's bank balance of deposits at December 31, 2017, is not exposed to any custodial credit risk. **Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned.** All Commission deposits are covered by FDIC insurance or pledged securities.

The Commission does not have a written policy for custodial credit risk.

The carrying amount of deposits does not include cash on hand balance of \$375, which is not on deposit with a financial institution. Cash on hand includes petty cash and cash received but not yet deposited at year-end.

(b) Investments

State statutes authorize the Commission to invest in direct obligations of the U. S. Treasury, U.S. government agency obligations, and LAMP, a local government investment pool. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participant's shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give participants daily access to their account balances.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Commission's investment policy requires all securities to be investment grade obligations, but does not address specific credit quality ratings. The Commission does not limit the amount that may be invested in securities of any one issuer. In accordance with the investment policy, the maximum **permitted maturity of any individual security in the Commission's portfolio is five years.** It is a further requirement that the overall portfolio be structured to provide a minimum cash flow, through maturities, equal to 20% of the portfolio balance on an annual basis. Applicable state statutes do not **address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.**

Fair value measurements - GASB Statement No. 72, establishes a hierarchy of inputs to valuation techniques used to measure fair value. The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The implementation of this new statement did not change the method of measuring the fair value of the Commission's assets.

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These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1—Investments reflect prices quoted in active markets.
- Level 2—Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.
- Level 3—Investments reflect prices based upon unobservable sources.

The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. The investments with LAMP and money market accounts are not categorized by fair value level.

Information about the fair value level and exposure of the Commission's investments to this risk, using the segmented time distribution model is as follows:

Security	Fair Value Level	Standard & Poor's Rating	Percentage of total portfolio	Fair market value	Months to maturity			
					0-6	7-12	13-24	Over 24
LAMP	N/A	N/A	3%	\$ 3,221,665	\$3,221,665	\$ -	\$ -	\$ -
Regions – money market	N/A	N/A	3%	3,944,260	3,944,260	-	-	-
Red River Bank – money market	N/A	N/A	3%	3,944,060	3,944,060	-	-	-
Total included in cash and cash equivalents			9%	11,109,985	11,109,985	-	-	-
Gibbsland Bank – certificate of deposit	1	N/A	1%	752,495	752,495			
U.S. Treasury Notes	1	N/A	15%	18,328,066	-	2,908,345	33,101	15,386,620
U.S. chartered agencies:								
Federal National Mortgage Association	2	AAA	21%	25,202,697	7,593,467	3,002,850	5,445,458	9,160,922
Federal Home Loan Mortgage Corporation	2	AAA	12%	15,001,614	4,723,157	-	4,465,288	5,813,169
Federal Home Loan Bank	2	AAA	24%	28,956,416	6,373,204	-	9,459,318	13,123,894
Federal Farm Credit Bank	2	AAA	18%	21,994,639	-	4,968,400	7,424,238	9,602,001
Total investments			91%	110,235,927	19,442,323	10,879,595	26,827,403	53,086,606
Total			100%	\$121,345,912	\$30,552,308	\$ 10,879,595	\$ 26,827,403	\$53,086,606
Percentage of portfolio value				100%	25%	9%	22%	44%

The balance of cash in LAMP, Regions, and Red River Bank totaling \$11,109,985 is classified as "Cash and Cash equivalents" on the Statement of Net Position because the accounts operate as or similar to a money market fund.

The total investments with original maturities of three months or more when purchased are \$110,235,927. These investments are classified as "Investments" on the Statement of Net Position of \$109,402,773 and the Statement of Fiduciary Assets and Liabilities of \$833,154, respectively.

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(3) Ad Valorem Taxes

The Commission levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the Commission on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly. In the fund level statements, the Commission property tax revenues are recognized when levied to the extent that they are collected within 60 days after year-end.

Property tax calendar

Assessment date	January 1
Levy date	Not later than June 1
Tax bills mailed	On or about November 25
Total taxes are due	December 31
Penalties and interest are added	January 1
Lien date	January 1
Tax sale - 2017 delinquent property	On or about May 15, 2018

The Commission is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes, 35% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the Parish. A total of approximately \$709,752,422 of additional bonded debt is available for issuance pursuant to the 35% limitation. Property taxes are recorded as receivables and revenues in the year assessed, net of combined estimated allowance for uncollectible accounts of \$1,240,095. Property taxes totaling \$371,879 not collected within 60 days have been deferred in the FFS.

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios to fair value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2016. Total assessed value was \$2,093,594,778 in 2017. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from Parish property taxes. This homestead exemption was \$335,245,281 of the assessed value in 2017.

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The distribution of the Commission's levy (tax rate per \$1,000 assessed value) to its funds and the Shreve Memorial Library was as follows for 2017:

Fund	Property within Shreveport and Vivian	Property outside Shreveport and Vivian
General Fund	3.02%	6.05%
Public Works	3.78%	3.78%
Courthouse Maintenance	2.72%	2.72%
Detention Facilities	5.01%	5.01%
Solid Waste	.00%	.00%
Parks and Recreation	.83%	.83%
Juvenile Court	1.97%	1.97%
Criminal Justice	3.17%	3.17%
Health Unit	1.93%	1.93%
Shreve Memorial Library	8.79%	8.79%
Biomedical	1.64%	1.64%
Debt Service	1.50%	1.50%
	34.36%	37.39%

(4) Capital Assets

A summary of changes in capital assets is as follows:

Governmental activities:	Balance December 31, 2016	Additions	Reductions	Balance December 31, 2017
Capital assets not being depreciated:				
Land and land improvements	\$ 9,321,723	\$ 3,650	\$ -	\$ 9,325,373
Construction in progress	37,126	531,352	-	568,478
Construction in progress - infrastructure	2,590,020	849,350	3,268,385	170,985
Total capital assets not being depreciated	11,948,869	1,384,352	3,268,385	10,064,836
Capital assets being depreciated:				
Buildings and structures	73,162,173	12,382	19,263	73,155,292
Equipment and vehicles	22,627,640	744,923	648,031	22,724,532
Infrastructure	397,898,014	7,909,635	1,312,194	404,495,455
Total capital assets being depreciated	493,687,827	8,666,940	1,979,488	500,375,279
Less accumulated depreciation for:				
Buildings and structures	(34,624,344)	(1,831,147)	(18,827)	(36,436,664)
Equipment and vehicles	(14,242,721)	(1,593,821)	(634,540)	(15,202,002)
Infrastructure	(298,902,190)	(9,123,349)	(1,243,231)	(306,782,308)
Total accumulated depreciation	(347,769,255)	(12,548,317)	(1,896,598)	(358,420,974)
Total capital assets being depreciated, net	145,918,572	(3,881,377)	82,890	141,954,305
Capital assets, net	\$ 157,867,441	\$ (2,497,025)	\$ 3,351,275	\$ 152,019,141

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Construction in progress consisted of the following:

Facilities and Maintenance – David Raines New Building	\$ 293,265
Facilities and Maintenance – David Raines Facade Renovation	183,612
Caddo Correctional Center Maximum Security Cell Locks	18,500
Facilities and Maintenance – Health Unit Elevator Upgrade	73,100
Infrastructure – Providence Road Bridge #1 and #2	68,986
Infrastructure – Linwood Avenue Bridge	102,000
Total construction in progress	<u>\$ 739,463</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	\$ 93,242
Criminal justice	1,482,855
Health and welfare	132,296
Highways, streets, and drainage	9,580,421
Building facilities	910,511
Sanitation	196,254
Economic development	867
Culture and recreation	151,871
Total depreciation expense - governmental activities	<u>\$ 12,548,317</u>

(5) Long-Term Debt

The following is a summary of the long-term obligation activity for the year ended December 31, 2017:

Governmental activities:	Beginning balance	Additions	Reductions	Ending Balance	Due within one year
General obligation bonds payable	\$ 23,250,000	-	1,545,000	21,705,000	1,620,000
Deferred premium of bonds	1,422,858	-	122,106	1,300,752	-
Limited tax revenue bonds payable	4,640,000	-	250,000	4,390,000	260,000
Certificates of indebtedness	3,770,000	-	590,000	3,180,000	605,000
Deferred premium of certificate	89,694	-	17,939	71,755	-
Compensated absences	3,551,475	1,064,209	897,078	3,718,605	995,662
Net pension liability	6,462,166	1,287,418	2,955,093	4,794,491	-
Net OPEB obligation	5,228,144	1,509,583	724,546	6,013,181	-
Governmental activity long-term liabilities	<u>\$ 48,414,337</u>	<u>3,861,210</u>	<u>7,101,762</u>	<u>45,173,784</u>	<u>3,480,662</u>

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Long-term debt at December 31, 2017, is comprised of the following issues:

General obligation bonds – applicable to general Parish operations:

\$10,000,000 2008 Bonds, due in annual installments of \$350,000 to \$820,000 through February 1, 2028; interest at 4.125% to 6.00%	\$ 500,000
\$10,000,000 2009 Bonds, due in annual installments of \$345,000 to \$825,000 through February 1, 2029; interest at 2.50% to 4.15%	970,000
\$6,850,000 2014 Refunding Bonds, due in annual installments of \$45,000 to \$790,000 through February 1, 2027; interest at 2% to 4%	6,715,000
\$6,345,000 2015 Refunding Bonds, due in annual installments of \$515,000 to \$785,000 from February 1, 2019 through 2024; interest at 3% to 4%	6,345,000
\$7,250,000 2016 Refunding Bonds, due in annual installments of \$75,000 to \$805,000 from February 1, 2017 through 2029; interest at 2.05%	<u>7,175,000</u>
Total general obligation bonds payable	<u>21,705,000</u>
Limited tax revenue bonds:	
\$6,000,000 2010 Limited Tax Revenue Bonds, due in annual installments of \$205,000 to \$425,000 through March 1, 2030; interest at 2.00% to 3.75%	<u>4,390,000</u>
Total limited tax revenue bonds	<u>4,390,000</u>
Certificates of indebtedness:	
\$6,000,000 Certificates of Indebtedness, Series 2012, due in annual installments of \$545,000 to \$670,000 through March 1, 2022; interest at 1.0% to 2.5%	<u>3,180,000</u>
Total certificates of indebtedness	<u>3,180,000</u>
Total long-term debt	<u>\$ 29,275,000</u>

General obligation bonds issued for governmental activity purposes are liquidated by the debt service fund. Limited tax revenue bonds are liquidated from ad valorem tax revenue. Claims and judgments are liquidated from the Commission's general liability internal service fund. Compensated absences will be liquidated through several of the Commission's funds including the general fund and various special revenue funds. The net OPEB obligation will be paid from the Commission's group insurance internal service fund.

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The annual requirements to amortize all debt outstanding as of December 31, 2017, are as follows:

Years ending December 31:	Governmental activities		
	Principal	Interest	Total
2018	\$ 2,485,000	1,170,574	3,655,574
2019	2,570,000	796,178	3,366,178
2020	2,665,000	725,344	3,390,344
2021	2,755,000	656,749	3,411,749
2022	2,860,000	581,919	3,441,919
2023-2027	12,340,000	1,725,119	14,065,119
2028-2032	3,600,000	289,843	6,559,843
	<u>\$ 29,275,000</u>	<u>\$ 5,778,566</u>	<u>\$ 35,053,566</u>

Principal payments of \$1,395,000 plus interest of \$788,559 on the bonds payable were paid from the Debt Service Fund. Principal payments of \$240,000 plus interest of \$160,500 on the limited tax revenue bonds were paid from the General Fund and the Detention Facilities Fund. Principal payments of \$575,000 plus interest of \$76,150 on the certificates of indebtedness were paid from the Shreve Memorial Library Fund.

There are a number of limitations and restrictions contained in the various bond indentures and the certificates of indebtedness. Management believes the Commission is in substantial compliance with all significant limitations and restrictions.

General obligation bonds are direct general obligations of the Commission. Principal and interest are payable from ad valorem taxes levied on all taxable property within the Parish.

In 2007, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$62,486 in costs related to the issuance. These bonds were partially refunded in 2014.

In 2008, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$67,727 in costs related to the issuance, less \$26,546 in refunded interest, resulting in net bond costs of \$41,181. These bonds were partially refunded in 2015.

In 2009, the Commission issued \$10,000,000 of general obligation bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$66,001 in costs related to the issuance, less \$16,001 in refunded interest, resulting in net bond costs of \$50,000. These bonds were partially refunded in 2016.

In 2010, the Commission issued \$6,000,000 of limited tax revenue bonds to fund various capital projects for the Parish. There was no premium or discount related to the issuance. The Commission paid \$71,195 in costs related to the issuance, less \$21,700 in refunded interest, resulting in net bond costs of \$49,495.

In 2012, the Commission issued \$6,000,000 of certificates of indebtedness to fund various capital improvements to the Shreve Memorial Library. There was a premium of \$179,388 related to the issuance. The Commission paid \$75,006 in costs related to the issuance.

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In 2014, the Commission issued \$6,850,000 of general obligation bonds to partially refund Series 2007 general obligation bonds. Payment to the refunded bond escrow agent was \$7,414,270 resulting in a premium of \$593,709. There were underwriter fees of \$51,032 and other issuance costs of \$80,000. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund moneys of \$105,165, was \$451,893. The present value of the net savings (economic gain) from refunding was \$388,652.

In 2015, the Commission issued \$6,345,000 of general obligation bonds to partially refund Series 2008 general obligation bonds. Payment to the refunded bond escrow agent was \$7,350,835 resulting in a premium of \$1,115,770. There were underwriter fees of \$47,587 and other issuance costs of \$93,275. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund moneys of \$31,116, was \$416,255. The net present value of the net savings (economic gain) from refunding was \$358,668.

In 2016, the Commission issued \$7,250,000 of general obligation bonds to partially refund Series 2009 general obligation bonds. Payment to the refunded bond escrow agent was \$7,346,311. The costs related to the issuance were \$110,100. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund moneys of \$96,310, was \$403,349. The present value of the net savings (economic gain) from refunding was \$350,355.

(6) Other Required Individual Fund Disclosures

(a) *Interfund Receivables and Payables*

Individual fund interfund receivable and payable balances at December 31, 2017, were as follows:

<u>Due from other funds</u>	<u>Due to other funds</u>		<u>Total</u>
	<u>Biomedical Fund</u>	<u>Criminal Justice Fund</u>	
General Fund	\$ 2,476,328	\$ -	\$2,276,328
Solid Waste Disposal Fund	3,308	981,347	984,655
Public Works Fund	-	823,600	823,600
Capital Outlay Fund	-	1,057,050	1,057,050
Nonmajor Special Revenue Funds	-	458,180	458,180
	<u>\$ 2,479,636</u>	<u>\$ 3,320,177</u>	<u>\$5,799,813</u>

All balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Additionally, balances resulted from negative cash balances in certain funds.

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(b) Transfers

A reconciliation of operating transfers between funds is as follows:

	Transfers out								
Transfers in	General	Public Works	Detention Facilities	Solid Waste Disposal	Capital Outlay	Nonmajor Special Revenue	Nonmajor Capital Projects	Total	
General	\$ -	\$ -	\$ -	\$ -	\$ 773,000	\$ 95,000	\$ -	\$868,000	
Detention Facilities	-	-	-	-	205,000	-	-	205,000	
Solid Waste Disposal	-	-	-	-	1,700,000	-	-	1,700,000	
Criminal Justice	2,000,000	-	400,000	-	-	3,400,000	-	5,800,000	
Public Works	-	-	-	-	9,685,000	-	-	9,685,000	
Capital Outlay	764	3,095,822	-	129,199	-	108,129	24,362	3,358,276	
Nonmajor Special Rev	-	-	-	-	1,498,500	625,000	-	2,123,500	
Nonmajor Capital Projects	-	-	-	-	1,251,234	-	-	1,251,234	
	\$2,000,764	\$3,095,822	\$400,000	\$129,199	\$15,112,734	\$4,228,129	\$24,362	\$24,991,010	

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The Capital Outlay Fund was established to budget and monitor the status of ongoing capital projects and expenditures. The funding for this fund is provided primarily through transfers from various other funds of the Commission.

(c) Encumbrances

Encumbrance accounting is employed as an extension of formal budgetary integration for the General Fund, special revenue funds, and capital project funds. At December 31, 2017, certain amounts, which were previously restricted, committed, or assigned for specific purposes have been encumbered in the governmental funds. Encumbrances included in the governmental fund balances are as follows.

	<u>Restricted Fund Balance</u>
Capital Outlay Fund – Capital Projects Fund	\$ 1,163,934
Detention Facilities Fund	28,860
Public Works Fund	6,425
Nonmajor Special Revenue Funds	<u>31,639</u>
Total	<u>\$ 1,230,858</u>

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(7) Defined Benefit and Contribution Plans

(a) Description of Retirement Plan

Parochial Employees' Retirement System of Louisiana (Parochial Plan)

Substantially all Commission employees are members of this cost-sharing multiple-employer public employee statewide plan administered by the Parochial Employees' Retirement System of Louisiana. The Parochial Plan was originally established by Act #205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employees and pays persons serving the parish. The Parochial Plan is operated by a board of Trustees (seven trustees), an Administrative Director, an Actuary, and Legal Counsel.

The Parochial Plan issues a publicly available financial report that includes financial statements and required supplementary information. The reports may be obtained by writing to The Parochial Employees' Retirement System of Louisiana (Parochial Plan), P.O. Box 14619, Baton Rouge, LA 70808. As of the date of this report, the Parochial Employees' Retirement System financial report for December 31, 2017 was not available. Therefore, the financial information presented below is based on the financial report for the year ended December 31, 2016.

Disclosures relating to this plan are as follows:

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The Parochial Plan was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS).

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Commission participates in Plan A.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

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As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial Plan.

Retirement Benefits:

Any member of Plan A can retire providing he/she meet one of the following criteria:
For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the

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payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the Parochial Plan, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the Parochial Plan, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

Cost of Living Adjustments:

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

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Contributions:

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2016, the actuarially determined contribution rate was 10.52% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2016, was 13.00% for Plan A.

According to state statute, the Parochial Plan also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The Parochial Plan also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Contributions to the pension plan from the Caddo Parish Commission were \$1,678,245 for the year ended December 31, 2017.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2017, the Commission reported a liability of \$4,794,491 for its proportionate share of the Net Pension Liabilities (NPL). The NPL was measured as of December 31, 2016 and the total pension liability used to calculate the NPL was determined based on an actuarial valuation as of that date. The Commission's proportion of the NPL was based on a projection of the Commission's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined.

The Commission's proportion of the Net Pension Liability was based on a projection of the Commission's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2016, the Commission's proportion was 2.3279732%, which was a decrease of .052936% from its proportion measured as of December 31, 2015.

For the year ended December 31, 2017, the Caddo Commission recognized a total pension expense of \$1,111,404. These amounts are made up of the following:

<u>Components of Pension Expense (Benefit)</u>	
Commission's pension expenses per the pension plan	\$ 2,837,403
Commission's amortization of its change in proportionate share	6,411
Commission's amortization of actual contributions over its proportionate share of contributions	(1,732,410)
Total Pension Expense (Benefit) Recognized by Commission	\$ 1,111,404

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At December 31, 2017, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience.	\$ -	\$ 838,991
Net difference between projected and actual earnings on pension plan investments.	3,720,702	-
Changes in assumptions.	910,261	-
Differences between the Commission's contributions and its proportionate share of contributions.	-	163,205
Commission's contributions subsequent to the measurement date.	1,678,245	-
Total	\$ 6,309,208	\$ 1,002,198

Deferred outflows of resources of \$1,678,245 related to pensions resulting from the Commission's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended December 31:</u>	
2018	\$ 1,292,386
2019	\$ 1,476,450
2020	\$ 960,454
2021	\$ (100,522)

Actuarial Assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2016, are as follows:

Valuation Date	December 31, 2016
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.00% (Net of investment expense)
Expected remaining service lives	4 years
Projected salary increases	5.25% (2.75% Merit/2.50% Inflation)
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Parochial Plan and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality rates	RP-2000 Employee Mortality Table was selected for active members. RP-2000 Healthy Annuity Mortality Table was selected for healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.

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The current year actuarial assumptions utilized for this report are based on the assumptions used in the December 31, 2016 actuarial funding valuation, which were based on results of an actuarial experience study for the period January 1, 2010 – December 31, 2014. Mortality assumptions were based on this experience study. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the fund's liabilities. The RP-2000 Healthy Annuitant Sex Distinct Tables (set forward 2 years for males and set forward 1 year for females) projected to 2031 using Scale AA were selected for annuitant and beneficiary mortality. For employees, the RP-2000 Employee Sex Distinct Tables set back 4 years for males and 3 years for females was selected. The RP-2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disabled annuitants. Setbacks in these tables were used to approximate mortality improvement.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.66% for the year ended December 31, 2016.

Best estimates of arithmetic real rates of return for each major asset class included in the Parochial Plan's target asset allocation as of December 31, 2016, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Rate of Return
Fixed Income	35%	1.24%
Equity	52%	3.63%
Alternatives	11%	.67%
Real assets	2%	.12%
Totals	100%	5.66%
Inflation		2.00%
Totals		7.66%

Discount Rate:

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee (PRSAC). Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Sensitivity of the Commission's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate:

The following presents the Commission's proportionate share of the Net Pension Liability using the discount rate of 7.00%, as well as what the Commission's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00%) or one percentage-point higher (8.00%) than the current rate:

	1.0% Decrease (6.00%)	Current Discount Rate (7.00%)	1.0% Increase (8.00%)
Commission's proportionate share of the net pension liability	\$ 14,342,248	\$ 4,794,491	\$ (3,278,427)

Support of Non-employer Contributing Entities:

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Commission recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2017, the Commission recognized revenue as a result of support received from non-employer contributing entities of \$171,965 for its participation in the Parochial Employee's Retirement System of Louisiana.

Pension Plan Fiduciary Net Position:

Detailed information about the pension plan's fiduciary net position is available in the separately issued audit report at www.lla.la.gov. The Parochial Employees' Retirement System of Louisiana issues a publicly available audit report that includes financial statements and required supplementary information.

Payables to the Parochial Plan's Pension Plan:

Payables to the Parochial Plan's pension plan for contractually required contributions related to the payroll accrual were \$341,992 as of December 31, 2017.

(b) Description of Defined Contribution Plan

Caddo Parish Employees Retirement System (CPERS)

Plan description – Twenty individuals are covered by the Caddo Parish Employees Retirement System (CPERS), a defined contribution plan administered by a third party administrator. CPERS is a tax qualified plan under Section 401 (a) of the Internal Revenue Code and all contributions by or on behalf of participants are tax deferred until time of withdrawal. Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses.

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Funding policy - The CPERS plan document specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. The contribution rates are based on the rates of the Parochial Plan. Each member must select a percentage to contribute to CPERS (minimum of 5%), with the Parish's contribution allocated on a pro-rata basis up to the amount that is required to be contributed for the Parochial Plan, which was 12.5%, for 2017. The CPERS rates are adjusted only if the Parochial Plan rates change.

The following schedule details the Commission's contribution for the 2017 plan year.

Employee Contribution	Commission Contribution*	Matching Ratio
9.5%	12.50%	1: 1.3158
9.0%	11.84%	1: 1.3158
8.5%	11.18%	1: 1.3158
8.0%	10.53%	1: 1.3158
7.5%	9.87%	1: 1.3158
7.0%	9.21%	1: 1.3158
6.5%	8.55%	1: 1.3158
6.0%	7.89%	1: 1.3158
5.5%	7.24%	1: 1.3158
5.0%	6.58%	1: 1.3158

*Employee and Commission contributions are calculated based upon applicable salary and taxable fringe benefits as reported on the annual W-2 form.

Total payroll covered by the CPERS plan was \$1,581,946 and the total employer contribution was \$197,743.

(8) Other Post-Employment Healthcare Benefits

Plan Description - In addition to the pension benefits described in Note 7, the Commission provides postretirement healthcare benefits and life insurance, in accordance with state statutes, to all retiring employees who were participating in the group insurance plan prior to their retirement date. The Commission's Other Post-employment Benefit (OPEB) plan is a single-employer defined benefit "substantive plan" as understood by past practices of the employer and its employees.

The Commission is self-insured for medical benefits including postretirement healthcare benefits. Currently, there are 128 retirees receiving life insurance coverage and 113 receiving healthcare benefits. The Commission reimburses 80% of the amount of validated claims for medical and hospitalization costs incurred by pre-Medicare employees and their dependents. The Commission also reimburses 80% of Medicare supplemental benefits for retirees over the age of 65.

Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage of a flat amount of \$4,000 is provided to all retirees. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on blended rates (active and retired).

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Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance.

Contribution Rates - Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy - Until 2009, the Caddo Parish Commission recognized the cost of providing post-employment medical and life insurance benefits (the Caddo Parish Commission's portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2017, the Caddo Parish Commission's portion of health care and life insurance funding cost for retired employees totaled \$724,547.

Effective January 1, 2009, the Caddo Parish Commission implemented Government Accounting Standards Board Codification Section P50, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB Codification Section). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

Annual Required Contribution - The Commission's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

Normal cost	\$ 523,232
30-year UAL amortization amount	1,079,570
Annual required contribution (ARC)	<u>\$1,602,802</u>

Net Post-employment Benefit Obligation - The table below shows the Commission's Net Other Post-employment Benefit (OPEB) obligation for fiscal year ended December 31, 2017:

Net OPEB obligation as of January 1, 2017	\$ 5,228,144
Annual required contribution	1,602,802
Interest on net OPEB obligation	209,126
ARC adjustment	<u>(302,344)</u>
OPEB cost	1,509,584
Contributions to Irrevocable Trust	-
Current retiree premium	<u>(724,547)</u>
Net OPEB obligation as of December 31, 2017	<u>\$ 6,013,181</u>

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The following table shows the three-year trend of the Commission's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability:

<u>Post-employment benefit</u>	<u>Fiscal year ended</u>	<u>Annual OPEB cost</u>	<u>Percentage of annual cost contributed</u>	<u>Net OPEB obligation</u>
Medical & Life Insurance	12/31/17	\$ 1,509,584	48.00%	\$ 6,013,181
Medical & Life Insurance	12/31/16	\$ 1,462,044	45.89%	\$ 5,228,144
Medical & Life Insurance	12/31/15	\$ 1,353,900	44.74%	\$ 4,436,978

Funded Status and Funding Progress - In 2016 and 2017, the Caddo Parish Commission made no contributions to its post-employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2016, actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2017, was \$19,414,993, which is defined as that portion, as determined by a particular actuarial cost method (the Caddo Parish Commission uses the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost.

Actuarial Accrued Liability (AAL)	\$ 19,414,993
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	\$ 19,414,993
Funded Ratio (Act. Value Assets/AAL)	0.00%
Covered Payroll (active plan members)	\$ 16,276,212
UAAL as a percentage of covered payroll	119.28%

The required schedule of funding progress immediately follows the notes to the financial statements and presents multi-year trend information regarding whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions - Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) healthcare cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Commission and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Commission and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Commission and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

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Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2017

Actuarial Cost Method - The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets - There are no plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with **Actuarial Standards Board ASOP 6**, as provided in paragraph number 125 of GASB 45.

Turnover Rate - An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 14%.

Post-employment Benefit Plan Eligibility Requirements - Based on past experience, it has been assumed that entitlement to benefits will commence six years after earliest retirement eligibility to enter D.R.O.P., as described above under "Plan Description." Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate) - GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate - The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits - The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 75% of the cost of the medical insurance for the retirees and dependents. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for retirees before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate.

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2017

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years:

	2015	2016	2017
OPEB Cost	\$ 1,353,900	\$ 1,462,044	\$ 1,509,584
Contribution to Irrevocable Trust	-	-	-
Retiree premium	605,695	670,877	724,547
Total contribution and premium	605,695	670,877	724,547
Change in net OPEB obligation	\$ 748,204	\$ 791,167	\$ 785,037
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	44.74%	45.89%	48.00%

(9) Contingencies

Litigation

The Commission is a defendant in several lawsuits involving civil actions, most of which are partially covered by insurance. There are certain suits, which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the Commission cannot be determined. Resolution of some of these cases could involve liability to the Commission in excess of insurance limits if the courts find in favor of the various plaintiffs. The Commission evaluates the existing litigation and accrues appropriate amounts in accordance with Financial Accounting Standards Board Statement (FASB) ASC Topic 450 as liabilities become probable and can be estimated. In the opinion of legal counsel, the Commission's ultimate exposure is unknown at this time. It is the policy of the Commission to pay judgments against the Commission on a current basis from current revenues. Settlements from litigation, insurance, and liability claims are included in General Insurance Fund expenditures.

There is a pending lawsuit regarding CPERS. On November 25, 2015, the Louisiana Legislative Auditor issued an Advisory Services Report pertaining to CPERS issues. Once a final judgment is rendered by the Court, management will comply with the ruling. It is the opinion of legal counsel, that the Commission's ultimate exposure is unknown at this time.

Grant Disallowances

The Commission participates in a number of state and federally assisted grant programs. The programs are subject to various compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Commission management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

(10) Risk Management

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Group Insurance Fund is used to account for self-insurance activities involving group medical and life insurance coverage for

CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2017

Commission employees. The General Insurance Fund is used to account for self-insurance activities involving workers' compensation and general liability claims.

The Commission maintains property, general, automobile, and excess liability insurance coverage. The limit of coverage on the general liability policy is \$1,000,000 per occurrence and \$3,000,000 in the aggregate. The excess liability policy contains an additional aggregate limit of \$1,000,000 for general liability claims. The Commission is self-insured for medical benefits and workers' compensation coverage. Employees contribute for medical benefits coverage, and each department that pays salaries contributes for both medical and workers' compensation coverage. The Commission maintains stop-loss coverage with an insurance company for medical claims in excess of \$125,000 per occurrence with an aggregate total of 125% of expected losses. Stop-loss coverage is also maintained for workers' compensation cases above \$300,000. Settlements have not exceeded insurance coverage for each of the past three fiscal years, and there were no reductions in insurance coverage from coverage in the prior year.

Payments to the Internal Service Funds are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Payments into the fund are available to pay claims and administrative costs of the self-insurance programs. Payments in excess of actual expenses are recorded as transfers. At December 31, 2017, \$3,872,053 and \$2,947,011, respectively, are reported as Group Insurance Fund and General Insurance Fund net position balances.

All self-insurance programs are accounted for within Internal Service Funds. The Commission has included incurred but not reported claims in determining its claims liability in both self-insurance programs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors, including the effects of specific, incremental claim adjustment expenses, salvage, and subrogation. At December 31, 2017, the claims liability of \$236,161 and \$0 reported in the Group Insurance and General Insurance Funds, respectively, is based on the requirements of GASB Statement No. 10.

Changes in the Group Insurance Fund's claims liability in fiscal years 2016 and 2017 were:

	Beginning of fiscal year liability	Current year claims and changes in estimates	Claims Payments	Balance, fiscal year end
2016	\$ 1,214,564	\$ 3,277,507	\$ 4,179,881	\$ 312,190
2017	\$ 312,190	\$ 4,546,017	\$ 4,622,046	\$ 236,161

Changes in the General Insurance Fund's claims liability in fiscal years 2016 and 2017 were:

	Beginning of fiscal year liability	Current year claims and changes in estimates	Claims Payments	Balance, fiscal year end
2016	\$ -	\$ 373,953	\$ 373,953	\$ -
2017	\$ -	\$ 464,077	\$ 464,077	\$ -

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Shreveport, Louisiana
Required Supplementary Information
GENERAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts							
	General Fund Original	Reserve Trust Fund Original	Combined Original	General Fund Final Budgeted Amounts	Reserve Trust Fund Final Budgeted Amounts	Combined Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues								
Taxes:								
Ad valorem	\$ 6,725,830	\$ -	\$ 6,725,830	\$ 6,725,830	\$ -	\$ 6,725,830	\$ 6,722,028	\$ (3,802)
Other taxes, penalties, and interest	72,630	-	72,630	72,630	-	72,630	148,564	75,934
Total taxes	6,798,460	-	6,798,460	6,798,460	-	6,798,460	6,870,592	72,132
Charges for services	234,000	-	234,000	234,000	-	234,000	232,434	(1,566)
Fines and forfeitures	5,000	-	5,000	5,000	-	5,000	6,250	1,250
Licenses and permits	732,100	-	732,100	732,100	-	732,100	763,032	30,932
Intergovernmental revenues:								
State of Louisiana:								
Oil and gas severance tax	1,000,000	-	1,000,000	1,000,000	-	1,000,000	1,003,896	3,896
Beer tax	20,500	-	20,500	20,500	-	20,500	19,281	(1,219)
Timber severance pay	100,000	-	100,000	100,000	-	100,000	239,667	139,667
State revenue sharing	160,000	-	160,000	160,000	-	160,000	162,666	2,666
Miscellaneous	20,000	-	20,000	20,000	-	20,000	16,877	(3,124)
Federal grant	295,000	-	295,000	295,000	-	295,000	434,745	139,745
Total intergovernmental revenues	1,595,500	-	1,595,500	1,595,500	-	1,595,500	1,877,131	281,631
Gaming	-	-	-	-	-	-	-	-
Use of money and property:								
Rental, camping fees, other	-	150,000	150,000	-	150,000	150,000	363,000	213,000
Investment earnings:								
Interest earned	75,000	200,000	275,000	75,000	200,000	275,000	487,848	212,848
Net decrease in the fair value of investments	-	-	-	-	-	-	(58,568)	(58,568)
Total investment earnings	75,000	200,000	275,000	75,000	200,000	275,000	429,280	154,280
Total revenues	9,440,060	350,000	9,790,060	9,440,060	350,000	9,790,060	10,541,719	751,659
Expenditures								
General government:								
Commission	708,764	-	708,764	708,764	-	708,764	571,800	136,964
Administration	740,205	-	740,205	740,205	-	740,205	693,903	46,302
Human resources	164,032	-	164,032	164,032	-	164,032	143,160	20,872
Finance	506,445	13,025	519,470	506,445	13,025	519,470	372,359	147,111
Information systems	188,607	-	188,607	188,607	-	188,607	160,521	28,086
Elections	805,710	-	805,710	805,710	-	805,710	663,302	142,408
LSU extension	74,100	-	74,100	74,100	-	74,100	72,233	1,867
Allocations to other entities	303,004	350,000	653,004	303,004	350,000	653,004	270,817	382,187
Statutory appropriations	321,240	-	321,240	321,240	-	321,240	313,581	7,659
Total general government	3,812,107	363,025	4,175,132	3,812,107	363,025	4,175,132	3,261,676	913,456
Criminal justice	7,275,600	-	7,275,600	7,275,600	-	7,275,600	7,233,483	42,117
Building facilities	254,896	-	254,896	254,896	-	254,896	193,712	61,184
Debt service:								
Principal	125,000	-	125,000	125,000	-	125,000	125,000	-
Interest	77,175	-	77,175	77,175	-	77,175	77,175	-
Bond issuance costs, fees and charges	200	-	200	200	-	200	200	-
Total expenditures	11,544,978	363,025	11,908,003	11,544,978	363,025	11,908,003	10,891,246	1,016,757
Excess (deficiency) of revenues over (under) expenditures	(2,104,918)	(13,025)	(2,117,943)	(2,104,918)	(13,025)	(2,117,943)	(349,527)	1,768,416
Other financing sources (uses):								
Transfers in	2,000,000	-	2,000,000	2,000,764	-	2,000,764	2,000,764	-
Transfers out	(773,000)	-	(773,000)	(868,000)	-	(868,000)	(868,000)	-
Total other financing sources (uses)	1,227,000	-	1,227,000	1,132,764	-	1,132,764	1,132,764	-
Net change in fund balance	(877,918)	(13,025)	(890,943)	(972,154)	(13,025)	(985,179)	783,237	1,768,416
Fund balance - beginning	15,402,502	37,564,909	52,967,411	16,502,502	37,564,909	54,067,411	55,879,876	1,812,465
Fund balance - ending	\$ 14,524,584	\$ 37,551,884	\$ 52,076,468	\$ 15,530,348	\$ 37,551,884	\$ 53,082,232	\$ 56,663,113	\$ 3,580,881

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - DETENTION FACILITIES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 8,686,690	\$ 8,686,690	\$ 8,828,670	\$ 141,980
Intergovernmental revenues:				
State revenue sharing	210,000	210,000	212,708	2,708
Use of money and property:				
Interest earned	20,000	20,000	36,496	16,496
Net decrease in the fair value of investments	-	-	(1,033)	(1,033)
Other revenues	8,000	8,000	9,300	1,300
Total revenues	<u>8,924,690</u>	<u>8,924,690</u>	<u>9,086,141</u>	<u>161,451</u>
Expenditures				
Criminal justice:				
Salaries, fringe benefits, and payroll taxes	1,164,830	1,164,830	1,135,865	28,965
Supplies	251,000	251,000	196,498	54,502
Education, training, and travel	5,500	5,500	961	4,539
Utilities	955,000	955,000	979,790	(24,790)
Repairs and maintenance	464,000	464,000	440,856	23,144
Insurance	242,518	242,518	242,518	-
Interest	2,000	2,000	-	2,000
Miscellaneous	440,798	440,798	479,942	(39,144)
Contracted services - prison operations	5,485,000	6,135,000	6,131,380	3,620
Total criminal justice	<u>9,010,646</u>	<u>9,660,646</u>	<u>9,607,810</u>	<u>52,836</u>
Debt service:				
Principal	125,000	125,000	125,000	-
Interest	77,175	77,175	77,175	-
Fees and charges	200	200	200	-
Capital outlay	13,000	13,000	5,828	7,172
Total expenditures	<u>9,226,021</u>	<u>9,876,021</u>	<u>9,816,013</u>	<u>60,008</u>
Excess (deficiency) of revenues over (under) expenditures	(301,331)	(951,331)	(729,872)	221,459
Other financing sources (uses):				
Transfers in	400,000	400,000	400,000	-
Transfers out	(205,000)	(205,000)	(205,000)	-
Total other financing sources (uses)	<u>195,000</u>	<u>195,000</u>	<u>195,000</u>	<u>-</u>
Net change in fund balance	(106,331)	(756,331)	(534,872)	221,459
Fund balance - beginning	7,235,201	7,235,201	7,745,316	510,115
Fund balance - ending	<u>\$ 7,128,870</u>	<u>\$ 6,478,870</u>	<u>\$ 7,210,444</u>	<u>\$ 731,574</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Required Supplementary Information

SPECIAL REVENUE FUND - SOLID WASTE DISPOSAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 1,840	\$ 1,840	\$ 2,966	\$ 1,126
Sales taxes	2,925,000	2,925,000	3,521,542	596,542
Total taxes	2,926,840	2,926,840	3,524,508	597,668
Use of money and property:				
Interest earned	100,000	100,000	185,852	85,852
Net decrease in the fair value of investments	-	-	(23,205)	(23,205)
Other revenues	100,000	100,000	118,306	18,306
Total revenues	3,126,840	3,126,840	3,805,461	678,621
Expenditures				
Sanitation:				
Salaries, fringe benefits, and payroll taxes	1,305,812	1,305,812	1,279,535	26,277
Supplies	133,000	133,000	101,593	31,407
Education, training, and travel	2,000	2,000	1,187	813
Utilities	60,500	60,500	48,440	12,060
Repairs and maintenance	120,000	120,000	85,550	34,450
Insurance	69,027	69,027	69,027	-
Contracted services - waste hauling	275,000	275,000	196,543	78,457
Waste disposal fees	530,000	530,000	485,000	45,000
Miscellaneous	417,463	836,873	819,384	17,489
Total sanitation	2,912,802	3,332,212	3,086,259	245,953
Code enforcement:				
Salaries, fringe benefits, and payroll taxes	39,002	39,002	38,737	265
Supplies	10,000	10,000	-	10,000
Education, training, and travel	5,000	5,000	200	4,800
Contracted services	21,000	21,000	35,965	(14,965)
Property standards enforcement	400,000	400,000	54,299	345,701
Total code enforcement	475,002	475,002	129,201	345,801
Capital outlay	15,000	15,000	1,072	13,928
Total expenditures	3,402,804	3,822,214	3,216,532	605,682
Excess (deficiency) of revenues over (under) expenditures	(275,964)	(695,374)	588,929	1,284,303
Other financing sources (uses):				
Transfers in	-	129,199	129,199	-
Transfers out	(1,700,000)	(1,700,000)	(1,700,000)	-
Total other financing sources (uses)	(1,700,000)	(1,570,801)	(1,570,801)	-
Net change in fund balance	(1,975,964)	(2,266,175)	(981,872)	1,284,303
Fund balance - beginning	20,503,884	19,836,990	20,934,743	1,097,753
Fund balance - ending	\$ 18,527,920	\$ 17,570,815	\$ 19,952,871	\$ 2,382,056

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 6,564,550	\$ 6,564,550	\$ 6,691,491	\$ 126,941
Sales tax	5,850,000	5,850,000	6,957,049	1,107,049
Total taxes	12,414,550	12,414,550	13,648,540	1,233,990
Licenses and permits	360,000	360,000	487,350	127,350
Intergovernmental revenues:				
State revenue sharing	160,000	160,000	157,178	(2,822)
Road royalties	400,000	250,000	254,694	4,694
Parish transportation fund	1,450,000	1,450,000	1,403,602	(46,398)
Total intergovernmental revenues	2,010,000	1,860,000	1,815,474	(44,526)
Charges for services	332,300	332,300	391,360	59,060
Fines and forfeitures	15,000	15,000	7,679	(7,321)
Use of money and property:				
Investment earnings:				
Interest earned	90,000	90,000	153,058	63,058
Net increase in fair value of investments	-	-	(18,678)	(18,678)
Total investment earnings	90,000	90,000	134,380	44,380
Other revenues	120,000	120,000	111,751	(8,249)
Total revenues	15,341,850	15,191,850	16,596,534	1,404,684
Expenditures				
General government				
Fleet services:				
Salaries, fringe benefits, and payroll taxes	560,299	560,299	522,919	37,380
Supplies	702,000	702,000	580,843	121,157
Utilities	40,000	40,000	25,452	14,548
Repairs and maintenance	465,000	465,000	472,284	(7,284)
Insurance	19,920	19,920	19,920	-
Fleet service allocation	(102,000)	(102,000)	(102,000)	-
Service and supply charges to others	(1,175,000)	(1,175,000)	(1,106,556)	(68,444)
Miscellaneous	85,742	85,742	71,007	14,735
Total general government - fleet	595,961	595,961	483,869	112,092
Highways and streets:				
Administrative:				
Salaries, fringe benefits, and payroll taxes	1,254,670	1,254,670	1,217,689	36,981
Supplies	39,000	39,000	20,669	18,331
Utilities	14,000	14,000	8,816	5,184
Repairs and maintenance	8,500	8,500	9,645	(1,145)
Contracted services	219,048	219,048	120,069	98,979
Insurance	130,622	130,622	130,622	-
Miscellaneous	122,334	961,154	969,704	(8,550)
Capital outlay	25,000	25,000	6,982	18,018
Total administrative	1,813,174	2,651,994	2,484,196	167,798

(continued)

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION

(continued)

Shreveport, Louisiana

Required Supplementary Information

SPECIAL REVENUE FUND - PUBLIC WORKS FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)**

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Road maintenance:				
Salaries, fringe benefits, and payroll taxes	2,793,002	2,793,002	2,546,771	246,231
Supplies	1,037,000	1,037,000	580,109	456,891
Utilities	107,800	107,800	82,081	25,719
Repairs and maintenance	504,500	504,500	410,028	94,472
Contracted services	331,200	331,200	279,582	51,618
Insurance	55,235	55,235	55,235	-
Miscellaneous	25,380	25,380	14,259	11,121
Total road maintenance	4,854,117	4,854,117	3,968,065	886,052
Road construction:				
Road maintenance - road capital improvements:				
Supplies	20,000	20,000	15,705	4,295
Miscellaneous	197,733	197,733	176,842	20,891
Capital outlay	2,500	2,500	-	2,500
Total road capital improvements	220,233	220,233	192,547	27,686
Drainage:				
Road maintenance - drainage improvements:				
Supplies	25,000	25,000	9,990	15,010
Insurance	66,703	66,703	66,703	-
Right-of-way maintenance	495,000	495,000	494,819	181
Miscellaneous	114,194	114,194	101,567	12,627
Total drainage improvements	700,897	700,897	673,079	27,818
Total expenditures	8,184,382	9,023,202	7,801,756	1,221,446
Excess (deficiency) of revenues over (under) expenditures	7,157,468	6,168,648	8,794,778	2,626,130
Other financing sources (uses):				
Transfers in	-	3,095,822	3,095,822	-
Transfers out	(9,685,000)	(9,685,000)	(9,685,000)	-
Total other financing sources (uses)	(9,685,000)	(6,589,178)	(6,589,178)	-
Net change in fund balance	(2,527,532)	(420,530)	2,205,600	2,626,130
Fund balance - beginning	16,482,519	17,894,062	20,477,403	2,583,341
Fund balance - ending	\$ 13,954,987	\$ 17,473,532	\$ 22,683,003	\$ 5,209,471

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Required Supplementary Information

SPECIAL REVENUE FUND - BIOMEDICAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 2,841,280	\$ 2,841,280	\$ 2,888,664	\$ 47,384
Intergovernmental revenues:				
State revenue sharing	69,600	69,600	69,643	43
Use of money and property:				
Interest earned	300	300	35	(265)
Total revenues	<u>2,911,180</u>	<u>2,911,180</u>	<u>2,958,342</u>	<u>47,162</u>
Expenditures				
Economic Development:				
Salaries, fringe benefits, and payroll taxes	86,300	86,300	84,919	1,381
Interest	5,000	5,000	14,504	(9,504)
Reimburse Biomedical Research				
Foundation operating expenses	2,800,000	2,800,000	2,800,000	-
Miscellaneous	18,326	35,326	30,339	4,987
Total expenditures	<u>2,909,626</u>	<u>2,926,626</u>	<u>2,929,762</u>	<u>(3,136)</u>
Excess (deficiency) of revenues over (under) expenditures	1,554	(15,446)	28,580	44,026
Fund balance - beginning	114,642	114,642	173,237	58,595
Fund balance - ending	<u>\$ 116,196</u>	<u>\$ 99,196</u>	<u>\$ 201,817</u>	<u>\$ 102,621</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - CRIMINAL JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 5,472,350	\$ 5,472,350	\$ 5,523,633	\$ 51,283
Intergovernmental revenues:				
State revenue sharing	126,300	126,300	132,725	6,425
Use of money and property:				
Interest earned	2,000	2,000	4,692	2,692
Total revenues	<u>5,600,650</u>	<u>5,600,650</u>	<u>5,661,050</u>	<u>60,400</u>
Expenditures				
Criminal Justice:				
Salaries, fringe benefits, and payroll taxes	166,820	166,820	164,142	2,678
Other	161,176	186,176	189,737	(3,561)
Total expenditures	<u>327,996</u>	<u>352,996</u>	<u>353,879</u>	<u>(883)</u>
Excess (deficiency) of revenues over (under) expenditures	5,272,654	5,247,654	5,307,171	59,517
Other financing uses:				
Transfers out	<u>(5,800,000)</u>	<u>(5,800,000)</u>	<u>(5,800,000)</u>	<u>-</u>
Net change in fund balance	(527,346)	(552,346)	(492,829)	59,517
Fund balance - beginning	1,979,978	1,979,978	2,159,066	179,088
Fund balance - ending	<u>\$ 1,452,632</u>	<u>\$ 1,427,632</u>	<u>\$ 1,666,237</u>	<u>\$ 238,605</u>

See accompanying independent auditors' report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
December 31, 2017

Budgets and Budgetary Accounting

The Caddo Parish Commission (the Commission) utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 27, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2017.
- (5) The Commission utilizes formal budgetary integration as a management control device and annual budgets are legally adopted for the General Fund, certain Special Revenue Funds, and the Debt Service Fund.
- (6) Comparison of budgeted and actual amounts as shown in the accompanying schedules includes the General Fund, those Special Revenue Funds that are included in the annual operating budget and for which a budget to actual comparison is required. Annual operating budgets were not prepared or adopted for the Head Start Fund, Section 8 Housing, nor the LA Community Development. The budgets for these funds are prepared on a grant entitlement basis rather than an annual basis. The budgets for these funds are not readily convertible to annual operating budgets; therefore, they are not included in the schedules.

The capital budget appropriations, which encompass the Capital Projects Funds, present cumulative (project length) as opposed to annual budget amounts and, thus, budget and actual comparisons are not reported in the accompanying schedules for these funds. Actual to budget comparison is not required for the Internal Service Fund and Fiduciary Funds.

- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
for the Year Ended December 31, 2017

Excess of Expenditures over Budget - Major Funds

For those funds for which a budget to actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line-item basis as follows:

Fund	<u>Final budget</u>	<u>Actual on a budgetary basis</u>	<u>Variance</u>
Detention Facilities Fund:			
Criminal justice:			
Utilities	\$ 955,000	\$ 979,790	\$ (24,790)
Miscellaneous	\$ 440,798	\$ 479,942	\$ (39,144)
Solid Waste Disposal Fund			
Code enforcement:			
Contracted services	\$ 21,000	\$ 35,965	\$ (14,965)
Public Works Fund:			
General government:			
Fleet services:			
Repairs and maintenance	\$ 465,000	\$ 472,284	\$ (7,284)
Highways and streets:			
Repairs and maintenance	\$ 8,500	\$ 9,645	\$ (1,145)
Miscellaneous	\$ 961,154	\$ 969,704	\$ (8,550)
Biomedical Fund:			
Economic development:			
Interest	\$ 5,000	\$ 14,504	\$ (9,504)
Criminal Justice Fund:			
Criminal justice:			
Other	\$ 186,176	\$ 189,737	\$ (3,561)

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Other Post-employment Benefits - Schedule of Funding Progress
(Unaudited)

		(a)	(b)	(b-a)	(a/b)	(c)	((b-a)/c)
Fiscal Year End	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2012	1/1/2012	\$ -	\$ 13,121,414	\$ 13,121,414	0%	\$ 14,565,181	90%
12/31/2013	1/1/2012	\$ -	\$ 13,121,414	\$ 13,121,414	0%	\$ 11,367,635	115%
12/31/2014	1/1/2014	\$ -	\$ 16,685,292	\$ 16,685,292	0%	\$ 13,798,589	121%
12/31/2015	1/1/2014	\$ -	\$ 17,352,704	\$ 17,352,704	0%	\$ 16,615,596	104%
12/31/2016	1/1/2016	\$ -	\$ 18,668,262	\$ 18,668,262	0%	\$ 16,449,674	113%
12/31/2017	1/1/2016	\$ -	\$ 19,414,993	\$ 19,414,993	0%	\$ 16,276,212	119%

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Schedule of Employer's Proportionate Share of the Net Pension Liability
(Unaudited)
December 31, 2017

Fiscal Year Ended	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered-employee payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
Parochial Employees' Retirement System					
2016	2.32797%	\$ 4,794,491	\$ 13,326,231	36%	92.2%
2015	2.45496%	\$ 6,462,166	\$ 13,708,393	47%	92.2%
2014	2.27504%	\$ 622,014	\$ 12,628,100	5%	99.1%
2013	2.32759%	\$ 165,407	\$ 12,432,424	1%	99.8%

*Amounts presented were determined as of the measurement date.

*This schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.*

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Schedule of Employer's Contributions to the Pension Plan
(Unaudited)
December 31, 2017

Parochial Employees' Retirement System of Louisiana

Fiscal Year	Contractually Required Contribution	Contribution in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a % of Covered Employee Payroll	Contributions as a % of Required Contributions
2017	\$1,678,245	\$1,678,245	\$0	\$13,425,960	12.50%	100.00%
2016	\$1,732,410	\$1,732,410	\$0	\$13,326,231	13.00%	100.00%
2015	\$1,987,716	\$1,987,716	\$0	\$13,708,393	14.50%	100.00%
2014	\$2,020,495	\$2,020,495	\$0	\$12,628,100	16.00%	100.00%

*Amounts presented were determined as of the end of the fiscal year.

*This schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.*

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

Building Maintenance Fund – The Building Maintenance Fund accounts for the proceeds of a special ad valorem tax dedicated for maintenance and operation of the Parish courthouse and other public buildings.

Parks and Recreation Fund – The Parks and Recreation Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance and operation of the Parish park system.

Health Tax Fund – The Health Tax Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the Parish health unit and animal services.

Riverboat Fund – The Riverboat Fund accounts for revenues received by the Commission from boarding fees related to the riverboat casinos.

Economic Development Fund – This fund was established by the Commission to account for the proceeds from the sale of land at the old penal farm site, now known as the West Shreveport Industrial Park. The sale proceeds, as well as additional revenues, are dedicated to economic development.

Law Officers Witness Fund – The Law Officers Witness Fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called as witnesses to testify in district court.

Section 8 Housing Fund – The Section 8 Housing Fund accounts for the proceeds of a federal grant program, which is dedicated to housing assistance payments for the benefit of low-income individuals. The program is funded by the United States Department of Housing and Urban Development.

Juvenile Justice Fund – The Juvenile Justice Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish juvenile court and detention facilities.

Oil and Gas Fund – The Oil and Gas Fund accounts for revenues received from lease bonuses and royalty payments resulting from the leasing of the oil and gas mineral rights on the Commission's property.

Louisiana Community Development Block Grant Fund – The Louisiana Community Development Block Grant Fund accounts for federal monies received by the Commission to provide funds for projects that allow for the development of viable urban communities by providing decent housing and a suitable living environment.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Commission has three nonmajor capital projects funds.

Capital Improvement Fund – The Capital Improvement Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Projects Funds (continued)

Capital Improvement II Fund – The Capital Improvement II Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Library Bond Fund – The Library Bond Fund accounts for the proceeds of General Obligation Bonds issued in 2012. The bonds are to be used for acquiring, equipping, constructing, and improving the public library system.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
December 31, 2017

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 2,395,945	\$ 689,679	\$ 242,425	\$ 3,328,049
Investments	14,354,773	3,482,281	925,336	18,762,390
Receivables, net:				
Ad valorem taxes	12,078,834	-	2,431,978	14,510,812
Other	255,659	-	-	255,659
Accrued interest	53,769	13,085	3,492	70,346
Due from other funds	458,180	-	-	458,180
Due from other governments	430,978	-	-	430,978
Total assets	\$ 30,028,138	\$ 4,185,045	\$ 3,603,231	\$ 37,816,414
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	\$ 699,879	\$ -	\$ -	\$ 699,879
Accrued liabilities	154,001	-	-	154,001
Due to other governments	116,852	-	-	116,852
Total liabilities	970,732	-	-	970,732
Deferred inflows of resources				
Unavailable revenue - property taxes	103,374	-	20,852	124,226
Total deferred inflows of resources	103,374	-	20,852	124,226
Fund balances				
Restricted for:				
Criminal justice	3,804,785	-	-	3,804,785
Health and welfare	4,919,798	-	-	4,919,798
Building facilities	8,919,931	-	-	8,919,931
Culture and recreation	3,282,430	-	-	3,282,430
Debt service	-	-	3,582,379	3,582,379
Capital projects	-	4,185,045	-	4,185,045
Committed to:				
Economic development	896,061	-	-	896,061
Subsequent year's expenditures	1,420,209	-	-	1,420,209
Assigned to:				
Special services	5,710,818	-	-	5,710,818
Total fund balances	28,954,032	4,185,045	3,582,379	36,721,456
Total liabilities, deferred inflows of resources, and fund balances	\$ 30,028,138	\$ 4,185,045	\$ 3,603,231	\$ 37,816,414

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
for the Year Ended December 31, 2017

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 13,113,040	\$ -	\$ 2,644,632	\$ 15,757,672
Licenses and permits	6,457	-	-	6,457
Intergovernmental revenues	1,490,982	-	-	1,490,982
Charges for services	94,577	-	-	94,577
Gaming	1,622,580	-	-	1,622,580
Use of money and property:				
Oil and gas leases	380,067	-	-	380,067
Rental, camping fees, and other	394,060	-	-	394,060
Investment earnings	180,014	43,701	10,053	233,768
Other revenues	38,437	654,700	-	693,137
Total revenues	17,320,214	698,401	2,654,685	20,673,300
Expenditures				
Current:				
General government	1,131,370	35,084	-	1,166,454
Criminal justice	7,229,082	-	-	7,229,082
Health and welfare	3,714,585	-	-	3,714,585
Building facilities	4,625,271	-	-	4,625,271
Culture and recreation	1,368,689	-	-	1,368,689
Economic development	1,259,393	-	-	1,259,393
Debt service:				
Principal	-	590,000	1,545,000	2,135,000
Interest	-	64,500	731,584	796,084
Bond issuance costs, fees and charges	-	200	139,464	139,664
Capital outlay	24,328	-	-	24,328
Total expenditures	19,352,718	689,784	2,416,048	22,458,550
Excess (deficiency) of revenues over (under) expenditures	(2,032,504)	8,617	238,637	(1,785,250)
Other financing sources (uses):				
Transfers in	4,228,129	24,362	-	4,252,491
Transfers out	(2,123,500)	(1,251,234)	-	(3,374,734)
Total other financing sources (uses)	2,104,629	(1,226,872)	-	877,757
Net change in fund balances	72,125	(1,218,255)	238,637	(907,493)
Fund balances - beginning	28,881,907	5,403,300	3,343,742	37,628,949
Fund balances - ending	\$ 28,954,032	\$ 4,185,045	\$ 3,582,379	\$ 36,721,456

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2017

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund
Assets				
Cash and cash equivalents	\$ 601,933	\$ 311,024	\$ 309,997	\$ 201,372
Investments	3,981,434	1,666,819	1,621,587	610,950
Receivables, net:				
Ad valorem taxes	4,409,991	1,345,696	3,129,146	-
Other	88	1,007	-	116,312
Accrued interest	14,936	6,269	6,058	2,272
Due from other funds	83,822	-	-	-
Due from other governments	74,502	22,637	52,816	-
Total assets	<u>\$ 9,166,706</u>	<u>\$ 3,353,452</u>	<u>\$ 5,119,604</u>	<u>\$ 930,906</u>
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	\$ 82,440	\$ 45,328	\$ 54,832	\$ 34,587
Accrued liabilities	29,133	14,171	24,352	-
Due to other governments	67,789	-	-	-
Total liabilities	<u>179,362</u>	<u>59,499</u>	<u>79,184</u>	<u>34,587</u>
Deferred inflows of resources				
Unavailable revenue - property taxes	37,780	11,523	26,700	-
Total deferred inflows of resources	<u>37,780</u>	<u>11,523</u>	<u>26,700</u>	<u>-</u>
Fund balances				
Restricted for:				
Criminal justice	-	-	-	-
Health and welfare	-	-	4,902,949	-
Building facilities	8,919,931	-	-	-
Culture and recreation	-	3,282,430	-	-
Committed to:				
Economic development	-	-	-	-
Subsequent year's expenditures	29,633	-	110,771	75,840
Assigned to:				
Special services	-	-	-	820,479
Total fund balances	<u>8,949,564</u>	<u>3,282,430</u>	<u>5,013,720</u>	<u>896,319</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,166,706</u>	<u>\$ 3,353,452</u>	<u>\$ 5,119,604</u>	<u>\$ 930,906</u>

See accompanying independent auditors' report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ 241,400	\$ 37,148	\$ 17,185	\$ 226,735	\$ 449,151	\$ -	\$ 2,395,945
994,180	-	-	1,018,179	4,461,624	-	14,354,773
-	-	-	3,194,001	-	-	12,078,834
-	-	-	891	137,361	-	255,659
3,702	-	-	3,829	16,703	-	53,769
-	-	-	-	374,358	-	458,180
75,285	1,586	3,359	200,793	-	-	430,978
<u>\$ 1,314,567</u>	<u>\$ 38,734</u>	<u>\$ 20,544</u>	<u>\$ 4,644,428</u>	<u>\$ 5,439,197</u>	<u>\$ -</u>	<u>\$ 30,028,138</u>
\$ 293,330	\$ 500	\$ 3,695	\$ 182,980	\$ 2,187	\$ -	\$ 699,879
-	-	-	86,345	-	-	154,001
-	7,750	-	41,313	-	-	116,852
<u>293,330</u>	<u>8,250</u>	<u>3,695</u>	<u>310,638</u>	<u>2,187</u>	<u>-</u>	<u>970,732</u>
-	-	-	27,371	-	-	103,374
<u>-</u>	<u>-</u>	<u>-</u>	<u>27,371</u>	<u>-</u>	<u>-</u>	<u>103,374</u>
-	30,484	-	3,774,301	-	-	3,804,785
-	-	16,849	-	-	-	4,919,798
-	-	-	-	-	-	8,919,931
-	-	-	-	-	-	3,282,430
896,061	-	-	-	-	-	896,061
125,176	-	-	532,118	546,671	-	1,420,209
-	-	-	-	4,890,339	-	5,710,818
<u>1,021,237</u>	<u>30,484</u>	<u>16,849</u>	<u>4,306,419</u>	<u>5,437,010</u>	<u>-</u>	<u>28,954,032</u>
<u>\$ 1,314,567</u>	<u>\$ 38,734</u>	<u>\$ 20,544</u>	<u>\$ 4,644,428</u>	<u>\$ 5,439,197</u>	<u>\$ -</u>	<u>\$ 30,028,138</u>

CADDO PARISH COMMISSION

Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2017

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund
Revenues				
Taxes	\$ 4,785,251	\$ 1,460,478	\$ 3,401,404	\$ -
Licenses and permits	-	-	6,457	-
Intergovernmental revenues	115,467	35,256	81,971	-
Charges for services	-	981	65,236	-
Gaming	-	-		1,188,349
Use of money and property:				
Oil and gas leases	-	-		-
Rental, camping fees, and other	5,076	21,984	4,000	-
Investment earnings (loss)	52,554	20,643	27,322	4,743
Other revenues	52	4,352	1,829	5,175
Total revenues	<u>4,958,400</u>	<u>1,543,694</u>	<u>3,588,219</u>	<u>1,198,267</u>
Expenditures				
Current:				
General government	-	-	-	1,103,830
Criminal justice	-	-	-	-
Health and welfare	-	-	3,317,114	-
Building facilities	4,169,341	-	-	-
Culture and recreation	-	1,368,689	-	-
Economic development	-	-	-	-
Capital outlay	5,853	582	9,135	-
Total expenditures	<u>4,175,194</u>	<u>1,369,271</u>	<u>3,326,249</u>	<u>1,103,830</u>
Excess (deficiency) of revenues over (under) expenditures	<u>783,206</u>	<u>174,423</u>	<u>261,970</u>	<u>94,437</u>
Other financing sources (uses):				
Transfers in	931	346	8,723	95,000
Transfers out	(497,500)	(105,000)	(311,000)	-
Total other financing sources (uses)	<u>(496,569)</u>	<u>(104,654)</u>	<u>(302,277)</u>	<u>95,000</u>
Net change in fund balances	286,637	69,769	(40,307)	189,437
Fund balances - beginning	8,662,927	3,212,661	5,054,027	706,882
Fund balances - ending	<u>\$ 8,949,564</u>	<u>\$ 3,282,430</u>	<u>\$ 5,013,720</u>	<u>\$ 896,319</u>

See accompanying independent auditors' report.

Economic Development Fund	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	LA Community Development	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ 3,465,907	\$ -	\$ -	\$ 13,113,040
-	-	-	-	-	-	6,457
-	-	348,187	869,255	-	40,846	1,490,982
-	26,200	-	2,160	-	-	94,577
434,231	-	-	-	-	-	1,622,580
-	-	-	-	380,067	-	380,067
-	-	-	-	363,000	-	394,060
10,111	97	-	21,869	42,675	-	180,014
8,601	-	-	18,428	-	-	38,437
<u>452,943</u>	<u>26,297</u>	<u>348,187</u>	<u>4,377,619</u>	<u>785,742</u>	<u>40,846</u>	<u>17,320,214</u>
-	-	-	-	27,540	-	1,131,370
-	22,988	-	7,206,094	-	-	7,229,082
-	-	356,625	-	-	40,846	3,714,585
-	-	-	455,930	-	-	4,625,271
-	-	-	-	-	-	1,368,689
1,259,393	-	-	-	-	-	1,259,393
-	-	-	8,758	-	-	24,328
<u>1,259,393</u>	<u>22,988</u>	<u>356,625</u>	<u>7,670,782</u>	<u>27,540</u>	<u>40,846</u>	<u>19,352,718</u>
<u>(806,450)</u>	<u>3,309</u>	<u>(8,438)</u>	<u>(3,293,163)</u>	<u>758,202</u>	<u>-</u>	<u>(2,032,504)</u>
625,000	-	-	3,400,000	98,129	-	4,228,129
-	-	-	(285,000)	(925,000)	-	(2,123,500)
<u>625,000</u>	<u>-</u>	<u>-</u>	<u>3,115,000</u>	<u>(826,871)</u>	<u>-</u>	<u>2,104,629</u>
(181,450)	3,309	(8,438)	(178,163)	(68,669)	-	72,125
1,202,687	27,175	25,287	4,484,582	5,505,679	-	28,881,907
<u>\$ 1,021,237</u>	<u>\$ 30,484</u>	<u>\$ 16,849</u>	<u>\$ 4,306,419</u>	<u>\$ 5,437,010</u>	<u>\$ -</u>	<u>\$ 28,954,032</u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
December 31, 2017

	Capital Improvement Fund	Capital Improvement II Fund	Library Bond Fund	Total Nonmajor Capital Projects Funds
Assets				
Cash and cash equivalents	\$ 604,424	\$ 85,255	\$ -	\$ 689,679
Investments	3,252,966	229,315	-	3,482,281
Receivables, net:				
Accrued interest	12,201	884	-	13,085
Total assets	<u>\$ 3,869,591</u>	<u>\$ 315,454</u>	<u>\$ -</u>	<u>\$ 4,185,045</u>
Liabilities and fund balances				
Liabilities				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances				
Restricted for:				
Capital projects	<u>3,869,591</u>	<u>315,454</u>	<u>-</u>	<u>4,185,045</u>
Total fund balances	<u>3,869,591</u>	<u>315,454</u>	<u>-</u>	<u>4,185,045</u>
Total liabilities and fund balances	<u>\$ 3,869,591</u>	<u>\$ 315,454</u>	<u>\$ -</u>	<u>\$ 4,185,045</u>

See accompanying independent auditors' report.

CADD PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2017

	Capital Improvement Fund	Capital Improvement II Fund	Library Bond Fund	Total Nonmajor Capital Projects Funds
Revenues				
Use of money and property:				
Investment earnings (loss)	\$ 41,294	\$ 2,407	\$ -	\$ 43,701
Reimbursements from other agencies	-	-	654,700	654,700
Total revenues	<u>41,294</u>	<u>2,407</u>	<u>654,700</u>	<u>698,401</u>
Expenditures				
Current:				
General government	35,084	-	-	35,084
Debt service:				
Principal	-	-	590,000	590,000
Interest	-	-	64,500	64,500
Fees	-	-	200	200
Total expenditures	<u>35,084</u>	<u>-</u>	<u>654,700</u>	<u>689,784</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,210</u>	<u>2,407</u>	<u>-</u>	<u>8,617</u>
Other financing sources (uses):				
Transfers in	24,362	-	-	24,362
Transfers out	(1,251,234)	-	-	(1,251,234)
Total other financing sources (uses)	<u>(1,226,872)</u>	<u>-</u>	<u>-</u>	<u>(1,226,872)</u>
Net change in fund balances	(1,220,662)	2,407	-	(1,218,255)
Fund balances - beginning	5,090,253	313,047	-	5,403,300
Fund balances - ending	<u>\$ 3,869,591</u>	<u>\$ 315,454</u>	<u>\$ -</u>	<u>\$ 4,185,045</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - BUILDING MAINTENANCE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 4,712,430	\$ 4,712,430	\$ 4,785,251	\$ 72,821
Intergovernmental revenues:				
State revenue sharing	108,200	108,200	115,467	7,267
Use of money and property:				
Rental, camping fees and other	-	-	5,076	5,076
Investment earnings:				
Interest earned	26,000	26,000	57,970	31,970
Net increase in the fair value of investments	-	-	(5,416)	(5,416)
Total investment earnings	26,000	26,000	52,554	26,554
Other revenues	1,500	1,500	52	(1,448)
Total revenues	4,848,130	4,848,130	4,958,400	110,270
Expenditures				
Building facilities:				
Courthouse:				
Salaries, fringe benefits, and payroll taxes	2,311,350	2,311,350	2,279,393	31,957
Supplies	119,700	119,700	109,736	9,964
Education, training and travel	30,000	30,000	42,443	(12,443)
Utilities	735,000	735,000	616,115	118,885
Repairs and maintenance	296,000	296,000	308,565	(12,565)
Maintenance contract	75,000	75,000	69,019	5,981
Security	317,100	317,100	317,801	(701)
Insurance	226,817	226,817	226,817	-
Reimbursements	(488,623)	(488,623)	(488,623)	-
Miscellaneous	352,877	352,877	372,032	(19,155)
Capital outlay	8,000	8,000	5,853	2,147
Total courthouse	3,983,221	3,983,221	3,859,151	124,070
Francis Bickham Building, Government Plaza and Veterans Affairs Building:				
Utilities	194,500	194,500	149,798	44,702
Repairs and maintenance	66,500	66,500	71,474	(4,974)
Maintenance contract	3,800	3,800	2,482	1,318
Security	50,000	50,000	36,606	13,394
Miscellaneous	64,039	64,039	55,683	8,356
Total Francis Bickham Building, Government Plaza and Veterans Affairs Building	378,839	378,839	316,043	62,796
Total expenditures	4,362,060	4,362,060	4,175,194	186,866
Excess (deficiency) of revenues over (under) expenditures	486,070	486,070	783,206	297,136
Other financing sources (uses):				
Transfers in	-	931	931	-
Transfers out	(497,500)	(497,500)	(497,500)	-
Total other financing sources (uses)	(497,500)	(496,569)	(496,569)	-
Net change in fund balance	(11,430)	(10,499)	286,637	297,136
Fund balance - beginning	7,968,987	7,969,500	8,662,927	693,427
Fund balance - ending	\$ 7,957,557	\$ 7,959,001	\$ 8,949,564	\$ 990,563

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - PARKS AND RECREATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 1,438,590	\$ 1,438,590	\$ 1,460,478	\$ 21,888
Intergovernmental revenues:				
State revenue sharing	33,500	33,500	35,256	1,756
Use of money and property:				
Rental, camping fees, and other	30,000	30,000	21,984	(8,016)
Investment earnings:				
Interest earned	10,000	10,000	22,911	12,911
Net increase in the fair value of investments	-	-	(2,268)	(2,268)
Total investment earnings	10,000	10,000	20,643	10,643
Other revenues	7,500	7,500	5,333	(2,167)
Total revenues	1,519,590	1,519,590	1,543,694	24,104
Expenditures				
Culture and recreation:				
Salaries, fringe benefits, and payroll taxes	965,495	965,495	957,030	8,465
Supplies	11,500	11,500	10,356	1,144
Education, training and travel	22,500	22,500	14,800	7,700
Utilities	72,200	72,200	58,956	13,244
Repairs and maintenance	86,000	86,000	125,904	(39,904)
Maintenance contract	25,000	25,000	15,285	9,715
Insurance	54,112	54,112	54,112	-
Miscellaneous	132,730	132,730	132,246	484
Total culture and recreation	1,369,537	1,369,537	1,368,689	848
Capital outlay	3,500	3,500	582	2,918
Total expenditures	1,373,037	1,373,037	1,369,271	3,766
Excess (deficiency) of revenues over (under) expenditures	146,553	146,553	174,423	27,870
Other financing sources (uses):				
Transfers in	-	346	346	-
Transfers out	(105,000)	(105,000)	(105,000)	-
Total other financing sources (uses)	(105,000)	(104,654)	(104,654)	-
Net change in fund balance	41,553	41,899	69,769	27,870
Fund balance - beginning	3,147,693	3,211,756	3,212,661	64,968
Fund balance - ending	\$ 3,189,246	\$ 3,253,655	\$ 3,282,430	\$ 92,838

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues				
Ad valorem taxes	\$ 3,345,970	\$ 3,345,970	\$ 3,401,404	\$ 55,434
Animal license and permit fees	4,000	4,000	6,457	2,457
Intergovernmental revenues:				
State revenue sharing	79,400	79,400	81,971	2,571
Vaccination, impounding, boarding, and adoption fees	79,000	79,000	65,236	(13,764)
Use of money and property:				
Regional lab rental	-	-	4,000	4,000
Investment earnings:				
Interest earned	17,000	17,000	29,527	12,527
Net increase in the fair value of investments	-	-	(2,205)	(2,205)
Total investment earnings	17,000	17,000	27,322	10,322
Other revenues	1,400	1,400	1,829	429
Total revenues	3,526,770	3,526,770	3,588,219	61,449
Expenditures				
Health and welfare:				
Shreveport Regional Lab:				
Salaries, fringe benefits, and payroll taxes	1,237	1,237	1,237	-
Supplies	750	750	-	750
Utilities	21,800	21,800	7,905	13,895
Repairs and maintenance	23,300	23,300	23,889	(589)
Insurance	1,045	1,045	1,045	-
Miscellaneous	12,816	12,816	12,314	502
Capital outlay	800	800	-	800
Total Shreveport Regional Lab:	61,748	61,748	46,390	15,359
Animal services and mosquito control:				
Salaries, fringe benefits, and payroll taxes	1,775,039	1,775,039	1,720,290	54,749
Supplies	257,600	257,600	270,629	(13,029)
Utilities	66,000	66,000	57,466	8,534
Repairs and maintenance	186,500	186,500	146,797	39,703
Insurance	69,690	69,690	69,690	-
Miscellaneous	270,205	270,205	302,645	(32,440)
Capital outlay	17,250	17,250	9,063	8,187
Total animal services and mosquito control	2,642,284	2,642,284	2,576,580	65,704

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Highland Health Unit:				
Salaries, fringe benefits, and payroll taxes	352,506	352,506	333,658	18,848
Supplies	2,000	2,000	-	2,000
Utilities	128,000	128,000	100,791	27,209
Repairs and maintenance	66,200	66,200	37,492	28,708
Maintenance contract	11,000	11,000	6,047	4,953
Insurance	47,427	47,427	47,427	-
Miscellaneous	70,166	70,166	82,795	(12,629)
Capital outlay	500	500	-	500
Total Highland Health Unit	677,799	677,799	608,210	69,589
Vivian Health Unit:				
Salaries, fringe benefits, and payroll taxes	45,154	45,154	43,944	1,210
Supplies	350	350	-	350
Utilities	18,700	18,700	10,627	8,073
Repairs and maintenance	8,200	8,200	4,077	4,123
Insurance	362	362	362	-
Miscellaneous	2,893	2,893	2,597	296
Capital outlay	200	200	72	128
Total Vivian Health Unit	75,859	75,859	61,679	14,180
David Raines Health Center:				
Repairs and maintenance	33,390	33,390	33,390	-
Total expenditures	3,491,080	3,491,080	3,326,249	164,832
Excess (deficiency) of revenues over (under) expenditures	35,690	35,690	261,970	226,281
Other financing sources (uses):				
Transfers in	-	8,723	8,723	-
Transfers out	(286,000)	(311,000)	(311,000)	-
Total other financing sources (uses)	(286,000)	(302,277)	(302,277)	-
Net change in fund balance	(250,310)	(266,587)	(40,307)	226,281
Fund balance - beginning	4,330,765	4,330,765	5,054,027	723,263
Fund balance - ending	\$ 4,080,455	\$ 4,366,455	\$ 5,013,720	\$ 949,544

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - RIVERBOAT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues				
Gaming	\$ 1,290,000	\$ 1,230,000	\$ 1,188,349	\$ (41,651)
Use of money and property:				
Investment earnings:				
Interest earned	1,500	1,500	5,573	4,073
Net increase in the fair value of investments	-	-	(830)	(830)
Total investment earnings	1,500	1,500	4,743	3,243
Other revenues	5,000	5,000	5,175	175
Total revenues	1,296,500	1,236,500	1,198,267	(38,233)
Expenditures				
General government:				
Salaries, fringe benefits, and payroll taxes	139,945	139,945	144,563	(4,618)
Administration	139,681	139,681	90,691	48,990
Other	906,500	1,001,500	868,576	132,924
Total general government	1,186,126	1,281,126	1,103,830	177,296
Total expenditures	1,186,126	1,281,126	1,103,830	177,296
Excess (deficiency) of revenues over (under) expenditures	110,374	(44,626)	94,437	139,063
Other financing sources (uses):				
Transfers in	-	95,000	95,000	-
Total other financing sources (uses)	-	95,000	95,000	-
Net change in fund balance	110,374	50,374	189,437	139,063
Fund balance - beginning	409,938	428,535	706,882	278,347
Fund balance - ending	\$ 520,312	\$ 478,909	\$ 896,319	\$ 417,410

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues				
Gaming	\$ 450,000	\$ 450,000	\$ 434,231	\$ (15,769)
Use of money and property:				
Investment earnings:				
Interest earned	5,000	5,000	11,462	6,462
Net increase in the fair value of investments	-	-	(1,351)	(1,351)
Total investment earnings	5,000	5,000	10,111	5,111
Other revenues	3,000	3,000	8,601	5,601
Total revenues	458,000	458,000	452,943	(5,057)
Expenditures				
Economic development	1,261,095	1,261,095	1,259,393	1,702
Total expenditures	1,261,095	1,261,095	1,259,393	1,702
Excess (deficiency) of revenues				
over (under) expenditures	(803,095)	(803,095)	(806,450)	(3,355)
Other financing sources (uses):				
Transfers in	625,000	625,000	625,000	-
Total other financing sources (uses)	625,000	625,000	625,000	-
Net change in fund balance	(178,095)	(178,095)	(181,450)	(3,355)
Fund balance - beginning	1,026,175	701,175	1,202,687	501,512
Fund balance - ending	\$ 848,080	\$ 523,080	\$ 1,021,237	\$ 498,157

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - LAW OFFICERS WITNESS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Criminal case charges	\$ 27,000	\$ 26,200	\$ (800)
Use of money and property:			
Investment earnings:			
Interest earned	-	97	97
Total investment earnings	-	97	97
Total revenues	27,000	26,297	(703)
Expenditures			
Criminal justice:			
Payments to law officers	50,000	34,300	15,700
Miscellaneous	(23,239)	(11,312)	(11,927)
Total expenditures	26,761	22,988	3,773
Excess (deficiency) of revenues over (under) expenditures	239	3,309	3,070
Fund balance - beginning	30,667	27,175	(3,492)
Fund balance - ending	\$ 30,906	\$ 30,484	\$ (422)

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 3,411,660	\$ 3,411,660	\$ 3,465,907	\$ 54,247
Intergovernmental revenues:				
State grant	202,564	202,564	125,547	(77,017)
State revenue sharing	78,600	78,600	83,650	5,050
Federal grant	556,850	556,850	660,058	103,208
Total intergovernmental revenues	838,014	838,014	869,255	31,241
Charges for services	2,000	2,000	2,160	160
Use of money and property:				
Interest earned	9,000	9,000	23,254	14,254
Net increase in the fair value of investments	-	-	(1,385)	(1,385)
Total investment earnings	9,000	9,000	21,869	12,869
Other revenues	15,200	15,200	18,428	3,228
Total revenues	4,275,874	4,275,874	4,377,619	101,745
Expenditures				
Criminal justice:				
Court operations:				
Salaries, fringe benefits, and payroll taxes	818,128	818,128	816,821	1,307
Supplies	41,000	41,000	39,429	1,571
Insurance	14,914	14,914	14,914	-
Contracted services	95,000	95,000	61,911	33,089
Reimbursements	(300,000)	(150,000)	(115,000)	(35,000)
Miscellaneous	9,500	9,500	8,419	1,081
Total court operations	678,542	828,542	826,494	2,048
Juvenile probation:				
Salaries, fringe benefits, and payroll taxes	2,278,902	2,278,902	2,200,793	78,109
Supplies	55,000	55,000	41,337	13,663
Utilities	62,500	62,500	51,659	10,841
Repairs and maintenance	45,000	45,000	38,919	6,081
Grant programs	362,414	362,414	396,817	(34,403)
Contracted services	84,431	84,431	78,706	5,725
Insurance	95,595	95,595	95,595	-
Interest	1,000	1,000	-	1,000
Reimbursements	24,000	24,000	27,005	(3,005)
Miscellaneous	529,409	529,409	570,723	(41,314)
Capital outlay	7,000	7,000	733	6,267
Total juvenile probation	3,545,251	3,545,251	3,502,287	42,964

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Juvenile detention center:				
Salaries, fringe benefits, and payroll taxes	2,311,550	2,311,550	2,175,872	135,678
Supplies	19,500	19,500	16,130	3,370
Repairs and maintenance	8,500	8,500	4,825	3,675
Grant programs	132,777	132,777	125,098	7,679
Insurance	40,536	40,536	40,536	-
Contracted services:				
Prison operations	236,500	236,500	210,959	25,541
Other services	70,798	70,798	71,316	(518)
Miscellaneous	226,325	226,325	233,310	(6,985)
Capital outlay	5,500	5,500	5,497	3
Total juvenile detention center	<u>3,051,986</u>	<u>3,051,986</u>	<u>2,883,543</u>	<u>168,443</u>
Total criminal justice	<u>7,275,779</u>	<u>7,425,779</u>	<u>7,212,324</u>	<u>213,455</u>
Building maintenance:				
Salaries, fringe benefits, and payroll taxes	114,434	114,434	97,808	16,626
Supplies	1,500	1,500	-	1,500
Utilities	215,000	215,000	191,803	23,197
Repairs and maintenance	106,600	106,600	90,603	15,997
Insurance	3,776	3,776	3,776	-
Contracted services	59,050	59,050	53,617	5,433
Miscellaneous	18,323	18,323	18,323	-
Capital outlay	2,500	2,500	2,528	(28)
Total building maintenance	<u>521,183</u>	<u>521,183</u>	<u>458,458</u>	<u>62,725</u>
Total expenditures	<u>7,796,962</u>	<u>7,946,962</u>	<u>7,670,782</u>	<u>276,180</u>
Excess (deficiency) of revenues over (under) expenditures	(3,521,088)	(3,671,088)	(3,293,163)	(377,925)
Other financing sources:				
Transfers in	3,400,000	3,400,000	3,400,000	-
Transfers out	(285,000)	(285,000)	(285,000)	-
Total other financing sources (uses)	<u>3,115,000</u>	<u>3,115,000</u>	<u>3,115,000</u>	<u>-</u>
Net change in fund balance	(406,088)	(556,088)	(178,163)	377,925
Fund balance - beginning	<u>4,015,489</u>	<u>3,950,489</u>	<u>4,484,582</u>	<u>534,093</u>
Fund balance - ending	<u>\$ 3,609,401</u>	<u>\$ 3,394,401</u>	<u>\$ 4,306,419</u>	<u>\$ 912,018</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - OIL AND GAS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Oil and gas leases	\$ 250,000	\$ 250,000	\$ 380,067	\$ 130,067
Building rental	150,000	150,000	363,000	213,000
Investment earnings:				
Interest earned	20,000	20,000	48,742	28,742
Net decrease in fair value of investments	-	-	(6,067)	(6,067)
Total investment earnings	20,000	20,000	42,675	22,675
Total revenues	420,000	420,000	785,742	365,742
Expenditures				
General government:				
Administrative cost	41,063	41,063	27,540	13,523
Total general government	41,063	41,063	27,540	13,523
Total expenditures	41,063	41,063	27,540	13,523
Excess (deficiency) of revenues over (under) expenditures	378,937	378,937	758,202	379,265
Other financing sources (uses):				
Transfers in	-	98,129	98,129	-
Transfers out	(925,000)	(925,000)	(925,000)	-
Total other financing sources (uses)	(925,000)	(826,871)	(826,871)	-
Net change in fund balance	(546,063)	(447,934)	(68,669)	379,265
Fund balance - beginning	7,223,506	5,505,679	5,505,679	-
Fund balance - ending	\$ 6,677,443	\$ 5,057,745	\$ 5,437,010	\$ 379,265

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

DEBT SERVICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2017
(Unaudited)

	Original and Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
Revenues			
Ad valorem taxes	\$ 2,608,190	\$ 2,644,632	\$ 36,442
Use of money and property:			
Investment earnings:			
Interest earned	3,000	11,313	8,313
Net increase in the fair value of investments	-	(1,260)	(1,260)
Total investment earnings	3,000	10,053	7,053
Total revenues	2,611,190	2,654,685	43,495
Expenditures			
Debt service:			
Principal	1,545,000	1,545,000	-
Interest	731,562	731,584	(22)
Bond issuance costs, fees and charges	131,011	139,464	(8,453)
Total expenditures	2,407,573	2,416,048	(8,475)
Excess (deficiency) of revenues over (under) expenditures	203,617	238,637	35,020
Fund balance - beginning	3,208,995	3,343,742	134,747
Fund balance - ending	\$ 3,412,612	\$ 3,582,379	\$ 169,767

See accompanying independent auditors' report.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The Commission has two internal service funds.

Group Insurance Fund – The Group Insurance Fund accounts for the cost of providing group medical and life insurance coverage for Commission employees. The Fund is used to account for contributions from Commission funds and withholdings from employees' payroll used to pay the costs of providing group coverage for Commission employees.

General Insurance Fund – The General Insurance Fund accounts for the costs of maintaining casualty and workers' compensation insurance coverage.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Net Position
December 31, 2017

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Assets			
Current assets:			
Cash and cash equivalents	\$ 553,958	\$ 427,181	\$ 981,139
Investments	3,256,024	2,487,214	5,743,238
Receivables, net	298,770	23,694	322,464
Accrued interest receivable	12,201	9,298	21,499
Total current assets	<u>4,120,953</u>	<u>2,947,387</u>	<u>7,068,340</u>
Total assets	<u>\$ 4,120,953</u>	<u>\$ 2,947,387</u>	<u>\$ 7,068,340</u>
Liabilities			
Current liabilities:			
Accounts payable	12,739	376	13,115
Accrued insurance claims payable	236,161	-	236,161
Total current liabilities	<u>248,900</u>	<u>376</u>	<u>249,276</u>
Total liabilities	<u>248,900</u>	<u>376</u>	<u>249,276</u>
Net Position			
Unrestricted	3,872,053	2,947,011	6,819,064
Total net position	<u>3,872,053</u>	<u>2,947,011</u>	<u>6,819,064</u>
 Total liabilities and net position	 <u>\$ 4,120,953</u>	 <u>\$ 2,947,387</u>	 <u>\$ 7,068,340</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Position
December 31, 2017

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Operating revenues			
Employer's contributions	\$ 4,139,537	\$ -	\$ 4,139,537
Employees' contributions	1,446,130	-	1,446,130
Charges for sales and services	-	1,242,063	1,242,063
Miscellaneous	-	117,993	117,993
Total operating revenues	<u>5,585,667</u>	<u>1,360,056</u>	<u>6,945,723</u>
Operating expenses			
Claims	4,380,026	464,077	4,844,103
Cost of sales and services	39,180	55,968	95,148
Insurance premiums	938,996	748,727	1,687,723
General and administrative	93,457	97,685	191,142
Total operating expenses	<u>5,451,659</u>	<u>1,366,457</u>	<u>6,818,116</u>
Operating income (loss)	<u>134,008</u>	<u>(6,401)</u>	<u>127,607</u>
Nonoperating revenues (expenses)			
Investment earnings (loss)	31,165	22,536	53,701
Total nonoperating revenues (expenses)	<u>31,165</u>	<u>22,536</u>	<u>53,701</u>
Change in net position	165,173	16,135	181,308
Total net position - beginning	3,706,880	2,930,876	6,637,756
Total net position - ending	<u>\$ 3,872,053</u>	<u>\$ 2,947,011</u>	<u>\$ 6,819,064</u>

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
for the Year Ended December 31, 2017

	Group Insurance	General Insurance Fund	Total Internal Service Funds
Cash flows from operating activities:			
Contributions	\$ 5,512,920	\$ 1,344,164	\$ 6,857,084
Payments to suppliers	(1,079,279)	(926,034)	(2,005,313)
Claims paid	(4,456,055)	(464,077)	(4,920,132)
Net cash provided by operating activities	<u>(22,414)</u>	<u>(45,947)</u>	<u>(68,361)</u>
Cash flows from investing activities:			
Proceeds from sales and maturities of investments	(9,444)	73,994	64,550
Interest received	29,584	18,224	47,808
Net cash used in investing activities	<u>20,140</u>	<u>92,218</u>	<u>112,358</u>
Net decrease in cash and cash equivalents	(2,274)	46,271	43,997
Cash and cash equivalents, beginning of year	556,232	380,910	937,142
Cash and cash equivalents, end of year	<u>\$ 553,958</u>	<u>\$ 427,181</u>	<u>\$ 981,139</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 134,008	\$ (6,401)	\$ 127,607
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
(Increase) decrease in assets:			
Receivables	(72,747)	(15,892)	(88,639)
Increase (decrease) in liabilities:			
Accrued insurance claims payable	(76,029)	-	(76,029)
Accounts payable	(7,646)	(23,654)	(31,300)
Net cash provided by operating activities	<u>\$ (22,414)</u>	<u>\$ (45,947)</u>	<u>\$ (68,361)</u>
Noncash items			
Net decrease in the fair value of investments	<u>\$ 4,428</u>	<u>\$ 3,382</u>	<u>\$ 7,810</u>

See accompanying independent auditors' report.

AGENCY FUNDS

Agency Funds are used to account for assets held as an agent for other governments. The Commission has two agency funds.

Criminal Court Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the court are dedicated to trial costs and other operating expenditures.

Jury Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation to jurors in criminal matters.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Fiduciary Net Position
December 31, 2017

	Criminal Court Agency Fund	Jury Agency Fund	Total Agency Funds
Assets			
Cash and cash equivalents	\$ 142,760	\$ 61,305	\$ 204,065
Investments	633,252	199,902	833,154
Receivables, net	7,637	757	8,394
Due from other governments	100,368	9,256	109,624
	<u>884,017</u>	<u>271,220</u>	<u>1,155,237</u>
Total assets	\$ 884,017	\$ 271,220	\$ 1,155,237
Liabilities			
Accounts payable and accrued liabilities	\$ 109,805	\$ -	\$ 109,805
Due to other governments	774,212	271,220	1,045,432
	<u>884,017</u>	<u>271,220</u>	<u>1,155,237</u>
Total liabilities and net position	\$ 884,017	\$ 271,220	\$ 1,155,237

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

AGENCY FUNDS
Combining Statement of Changes in Assets and Liabilities
for the Year Ended December 31, 2017

	Balance January 1, 2017	Additions	Deductions	Balance December 31, 2017
<u>Criminal Court Agency Fund</u>				
Assets				
Cash and cash equivalents	\$ 169,589	\$ 1,905,528	\$ 1,932,357	\$ 142,760
Investments	573,172	332,003	271,923	633,252
Receivables, net	7,157	4,712	4,232	7,637
Due from other governments	101,776	100,368	101,776	100,368
Total assets	\$ 851,694	\$ 2,342,611	\$ 2,310,288	\$ 884,017
Liabilities				
Accounts payable and accrued liabilities	\$ 62,650	\$ 498,958	\$ 451,803	\$ 109,805
Due to other governments	789,044	1,142,781	1,157,613	774,212
Total liabilities	\$ 851,694	\$ 1,641,739	\$ 1,609,416	\$ 884,017
	Balance January 1, 2017	Additions	Deductions	Balance December 31, 2017
<u>Jury Agency Fund</u>				
Assets				
Cash and cash equivalents	\$ 48,604	\$ 184,208	\$ 171,507	\$ 61,305
Investments	201,775	34,290	36,163	199,902
Receivables, net	675	1,515	1,433	757
Due from other governments	10,400	9,256	10,400	9,256
Total assets	\$ 261,454	\$ 229,269	\$ 219,503	\$ 271,220
Liabilities				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other governments	261,454	149,508	139,742	271,220
Total liabilities	\$ 261,454	\$ 149,508	\$ 139,742	\$ 271,220
	Balance January 1, 2017	Additions	Deductions	Balance December 31, 2017
<u>Total - Agency Funds</u>				
Assets				
Cash and cash equivalents	\$ 218,193	\$ 2,089,736	\$ 2,103,864	\$ 204,065
Investments	774,947	366,293	308,086	833,154
Receivables, net	7,832	6,227	5,665	8,394
Due from other governments	112,176	109,624	112,176	109,624
Total assets	\$ 1,113,148	\$ 2,571,880	\$ 2,529,791	\$ 1,155,237
Liabilities				
Accounts payable and accrued liabilities	\$ 62,650	\$ 498,958	\$ 451,803	\$ 109,805
Due to other governments	1,050,498	1,292,289	1,297,355	1,045,432
Total liabilities	\$ 1,113,148	\$ 1,791,247	\$ 1,749,158	\$ 1,155,237

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Supplementary Information
Schedule of Compensation, Benefits, and Other Payments
to Agency Head
for the Year Ended December 31, 2017

Agency Head Name: Dr. Woodrow Wilson, Jr.

Purpose	Amount
Salary	\$ 205,379
Benefits-insurance (life insurance premiums)	1,231
Benefits-retirement	25,672
Vehicle provided by government	780
Cell phone/data	2,014
Dues	608
Travel (hotel, registration, and per diem)	9,757

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Statistical Section (Unaudited) December 31, 2017

This section which is composed of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

<u>INDEX</u>	<u>Page Number</u>
<u>Financial Trends</u> - These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
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<u>Debt Capacity</u> - These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue debt in the future.	
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Operating Indicators by Function - Last Ten Fiscal Years	129
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

**Net Assets by Component
Shreveport, Louisiana**

**Net Position by Component
Last Ten Fiscal Years
(Unaudited)**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Governmental activities					
Invested in capital assets, net of related debt	\$ 221,930,317	\$ 214,464,717	\$ 203,204,013	\$ 200,052,220	189,171,307
Restricted	81,088,246	89,043,952	98,040,119	98,055,061	104,754,265
Unrestricted	40,259,300	53,096,251	69,655,465	73,840,157	73,068,082
Total government activities net position	<u>\$ 343,277,863</u>	<u>\$ 356,604,920</u>	<u>\$ 370,899,597</u>	<u>\$ 371,947,438</u>	<u>\$ 366,993,654</u>
	<u>2013</u>	<u>2014*</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Governmental activities					
Invested in capital assets, net of related debt	180,201,711	172,306,406	135,822,820	131,916,727	126,402,059
Restricted	106,597,766	111,590,102	92,558,691	88,316,873	87,956,937
Unrestricted	66,975,271	66,822,598	63,756,848	61,578,692	61,552,509
Total government activities net position	<u>\$ 353,774,748</u>	<u>\$ 350,719,106</u>	<u>\$ 292,138,359</u>	<u>\$ 281,812,292</u>	<u>\$ 275,911,505</u>

* Net position restated to remove the Shreve Memorial Library and implement GASB 68 and 71.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)

	2008	2009	2010	2011	2012	2013	2014*	2015	2016	2017
Expenses										
Governmental activities										
General government	\$ 5,224,013	\$ 6,047,258	\$ 6,549,613	\$ 7,709,389	\$ 8,310,741	\$ 16,327,879	\$ 9,616,443	\$ 10,258,397	\$ 11,891,412	\$ 11,391,711
Criminal Justice	17,772,325	18,840,348	18,968,239	21,841,684	19,315,069	21,190,633	22,965,185	23,269,813	23,704,075	25,385,784
Health and welfare	13,309,792	13,835,610	15,267,264	15,565,558	14,679,451	14,409,692	15,373,363	14,730,846	16,156,907	15,467,880
Highway, streets and drainage	22,170,007	25,616,080	25,089,046	26,503,926	28,921,257	25,884,621	23,738,530	22,231,719	19,839,314	18,587,519
Building facilities	4,453,008	4,739,033	5,348,618	5,769,722	5,103,538	6,222,969	6,178,313	7,469,010	6,856,712	6,137,446
Sanitation	2,121,609	2,146,029	2,150,401	2,372,445	2,318,201	2,290,081	2,620,248	2,766,667	3,711,280	3,764,651
Cultural and recreation	11,698,654	12,753,070	13,619,989	14,994,662	15,065,917	15,171,125	4,370,787	3,544,525	1,561,956	1,591,687
Economic development	2,769,123	2,690,047	3,001,612	3,241,152	3,438,862	4,153,012	4,221,537	4,918,773	5,072,704	4,163,160
Interest and fees on long-term debt	1,100,006	1,398,016	1,528,698	1,575,612	1,431,408	1,515,768	2,126,069	2,265,397	1,208,199	1,025,153
Total governmental activities expenses	<u>80,618,537</u>	<u>88,065,491</u>	<u>91,523,480</u>	<u>99,574,150</u>	<u>98,584,444</u>	<u>107,165,780</u>	<u>91,210,475</u>	<u>91,455,147</u>	<u>90,002,559</u>	<u>87,514,991</u>
Program revenues										
Governmental activities										
Charges for Services										
General government	1,605,137	1,775,683	2,031,593	2,350,622	2,409,178	2,657,856	3,172,380	3,068,069	2,888,020	3,266,204
Criminal justice	167,328	143,287	91,993	75,065	37,086	31,019	30,283	29,133	27,146	28,361
Health and welfare	237,205	189,041	173,429	170,511	167,589	162,137	168,282	102,913	81,590	75,693
Highway, streets and drainage	454,632	117,474	204,063	263,295	506,962	572,258	481,901	536,519	564,311	629,737
Building Facilities										5,076
Cultural and recreation	149,978	240,219	143,119	128,432	108,314	102,387	16,949	25,680	26,721	22,964
Economic development	1,800	1,800	1,800	1,800	-	-	-	-	-	-
Operating grants and contributions	14,667,406	15,211,016	16,564,361	16,692,629	15,631,210	15,520,450	15,446,335	15,644,301	16,673,788	15,241,347
Capital grants and contributions	2,418,372	1,847,966	4,708,209	3,050,465	801,253	863,252	520,231	403,126	63,891	40,847
Total governmental activities program revenue	<u>19,701,858</u>	<u>19,526,486</u>	<u>23,918,567</u>	<u>22,732,819</u>	<u>19,661,592</u>	<u>19,909,359</u>	<u>19,836,361</u>	<u>19,809,741</u>	<u>20,325,467</u>	<u>19,310,229</u>
Net (expense) revenue	<u>(60,916,679)</u>	<u>(68,539,005)</u>	<u>(67,604,913)</u>	<u>(76,841,331)</u>	<u>(78,922,852)</u>	<u>(87,256,421)</u>	<u>(71,374,114)</u>	<u>(71,645,406)</u>	<u>(69,677,092)</u>	<u>(68,204,762)</u>
General revenues and other changes in net assets										
Governmental activities										
Taxes										
Property taxes levied for general purposes	45,567,479	46,175,854	49,776,206	51,464,624	54,154,260	55,858,768	42,091,966	43,351,047	43,455,011	43,393,923
Property taxes levied for debt service	2,621,083	2,750,375	2,594,739	2,639,594	2,899,349	2,883,688	2,519,914	2,622,033	2,547,653	2,670,754
Sales taxes	12,959,666	14,509,082	14,559,426	12,006,642	10,163,166	9,544,058	13,851,983	10,810,948	8,691,329	10,478,592
Franchise taxes	194,738	207,474	209,443	205,527	212,119	213,429	220,613	222,973	225,752	223,749
Gaming	2,312,683	2,364,142	2,338,090	2,237,636	2,257,948	1,924,061	1,791,430	1,742,988	1,652,616	1,622,581
Unrestricted grants and contributions	1,276,022	1,249,304	1,266,042	1,285,975	1,252,265	1,310,860	1,273,355	1,301,640	1,363,148	1,425,509
Oil and gas leases	18,281,891	12,429,856	8,351,107	5,420,282	1,459,862	1,187,767	853,285	257,369	156,575	380,067
Investment earnings	4,545,382	1,713,418	2,205,353	1,679,715	993,348	175,458	930,818	1,354,143	299,241	1,170,423
Miscellaneous	472,397	466,557	599,184	949,177	576,751	939,427	1,247,892	2,047,633	959,700	938,377
Total governmental activities	<u>88,231,341</u>	<u>81,866,062</u>	<u>81,899,590</u>	<u>77,889,172</u>	<u>73,969,068</u>	<u>74,037,516</u>	<u>64,781,256</u>	<u>63,710,774</u>	<u>59,351,025</u>	<u>62,303,975</u>
Net (expense) revenue governmental activities	<u>\$ 27,314,662</u>	<u>\$ 13,327,057</u>	<u>\$ 14,294,677</u>	<u>\$ 1,047,841</u>	<u>\$ (4,953,784)</u>	<u>\$ (13,218,905)</u>	<u>\$ (6,592,858)</u>	<u>\$ (7,934,632)</u>	<u>\$ (10,326,067)</u>	<u>\$ (5,900,787)</u>

* Net position restated to remove the Shreve Memorial Library and implement GASB 68 and 71

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	2008	2009	2010	2011	2012	2013	2014*	2015	2016	2017
General fund										
Reserved/designated	\$ 601,559	\$ 1,422,523	\$ 1,195,916	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	8,909,910	9,314,466	11,345,299	-	-	-	-	-	-	-
Committed to contingencies	-	-	-	40,496,244	40,716,204	36,963,755	37,337,820	37,568,272	37,658,105	38,314,833
Subsequent year's expenditures	-	-	-	-	-	-	465,823	1,765,245	890,943	3,830,016
Assigned to special services	-	-	-	-	25,212	6,046	-	-	-	-
Assigned to future claims	-	-	-	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Unassigned	-	-	-	12,852,085	14,266,871	15,383,867	15,864,301	15,443,580	16,730,828	13,918,264
Total general fund	<u>9,511,469</u>	<u>10,736,989</u>	<u>12,541,215</u>	<u>53,948,329</u>	<u>55,608,287</u>	<u>52,953,668</u>	<u>54,267,944</u>	<u>55,377,097</u>	<u>55,879,876</u>	<u>56,663,113</u>
All other governmental funds										
Reserved/designated	44,983,142	68,941,338	85,661,462	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	83,683,454	90,222,427	93,360,481	-	-	-	-	-	-	-
Capital project funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	105,654	116,272	112,394	116,149	115,369	116,059	114,677
Restricted for:										
Criminal justice	-	-	-	7,399,791	10,321,755	12,757,622	13,745,166	13,700,053	13,376,374	11,884,137
Health and welfare	-	-	-	3,693,811	4,020,522	4,310,287	4,552,822	4,598,423	4,829,004	4,919,798
Highways, streets and drainage	-	-	-	22,484,915	17,490,824	18,418,298	19,345,933	17,644,759	17,833,811	19,533,652
Building facilities	-	-	-	6,607,921	7,128,019	7,551,676	7,739,454	8,149,857	8,651,497	8,919,931
Sanitation	-	-	-	18,153,758	19,335,662	19,963,097	21,744,403	21,151,391	18,958,779	19,492,350
Culture and recreation	-	-	-	11,140,408	17,661,548	19,809,873	2,949,108	3,114,732	3,212,661	3,282,430
Economic development	-	-	-	389,301	592,841	666,506	509,783	213,504	173,237	201,817
Debt service	-	-	-	2,069,109	2,501,059	2,960,858	2,961,531	3,161,513	3,343,742	3,582,379
Capital projects	-	-	-	26,914,144	30,693,330	29,149,410	23,120,596	19,657,535	17,322,319	15,775,349
Committed to:										
Economic development	-	-	-	448,310	673,737	645,202	987,522	1,498,895	1,024,592	896,061
Capital projects	-	-	-	309,538	401,078	-	-	-	-	-
Subsequent year's expenditures	-	-	-	14,329,904	10,458,637	2,437,875	4,379,945	9,174,838	6,529,160	5,712,733
Assigned to:										
Special services	-	-	-	18,360,422	17,546,721	10,372,533	9,331,088	7,871,413	5,666,498	5,710,818
Encumbrances	-	-	-	5,558,724	-	-	-	-	-	-
Total all other governmental funds	<u>128,666,596</u>	<u>159,163,765</u>	<u>179,021,943</u>	<u>137,965,710</u>	<u>138,942,005</u>	<u>129,155,631</u>	<u>111,483,500</u>	<u>110,052,282</u>	<u>101,037,733</u>	<u>100,026,132</u>
Total governmental funds	<u>\$ 138,178,065</u>	<u>\$ 169,900,754</u>	<u>\$ 191,563,158</u>	<u>\$ 191,914,039</u>	<u>\$ 194,550,292</u>	<u>\$ 182,109,299</u>	<u>\$ 165,751,444</u>	<u>\$ 165,429,379</u>	<u>\$ 156,917,609</u>	<u>\$ 156,689,245</u>

* Fund balance restated to remove the Shreve Memorial Library.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Changes in Fund Balances for Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	2008	2009	2010	2011	2012	2013	2014*	2015	2016	2017
Revenues										
Taxes	\$ 60,774,592	\$ 64,138,946	\$ 67,058,756	\$ 66,072,039	\$ 68,037,060	\$ 68,356,073	\$ 58,228,377	\$ 56,867,109	\$ 54,090,998	\$ 57,042,279
Licenses and permits	594,471	620,364	688,839	1,036,027	1,136,364	1,092,884	1,146,027	1,151,135	1,135,367	1,256,839
Intergovernmental	16,348,265	16,460,320	19,890,269	18,758,016	17,228,541	16,861,776	17,239,920	16,993,338	17,922,198	16,535,741
Charges for services	766,268	435,733	548,856	437,339	576,109	818,092	732,126	697,846	802,369	718,371
Fine and forfeitures	258,314	250,642	161,552	184,008	102,894	142,729	32,230	28,581	12,198	13,929
Gaming	2,312,683	2,364,142	2,338,090	2,237,636	2,257,947	1,924,061	1,791,430	1,742,989	1,652,616	1,622,580
Use of money and property										
Rental, camping fee, other	164,199	193,876	92,539	91,498	116,327	111,395	435,390	348,328	326,721	757,060
Oil and gas leases	18,181,891	12,429,856	8,351,107	5,420,282	1,459,862	1,187,767	853,286	257,369	195,237	380,067
Investment earnings	4,405,485	1,657,649	2,133,933	1,622,399	958,019	173,571	856,224	1,297,804	294,659	1,116,722
Other revenues	746,954	468,538	599,308	971,358	576,750	877,183	596,699	2,097,937	974,148	949,371
Total revenues	<u>104,553,122</u>	<u>99,020,066</u>	<u>101,863,249</u>	<u>96,830,602</u>	<u>92,449,873</u>	<u>91,545,531</u>	<u>81,911,709</u>	<u>81,482,436</u>	<u>77,406,511</u>	<u>80,392,959</u>
Expenditures										
General government	2,987,664	3,376,530	4,498,212	4,198,952	4,374,675	5,077,717	5,480,022	5,071,236	5,369,121	4,975,623
Criminal justice	17,027,696	17,564,628	18,154,979	18,777,010	19,201,709	19,727,083	21,183,944	22,174,996	22,625,313	24,420,991
Health and welfare	12,963,046	13,589,495	14,929,092	15,093,257	14,318,645	14,308,661	14,743,669	14,646,265	15,873,065	14,668,539
Highways, streets and drainage	6,127,388	6,263,272	8,236,044	7,568,073	7,560,272	7,218,861	7,020,704	6,763,204	6,482,329	7,310,905
Building facilities	3,740,694	3,776,584	4,133,892	4,069,276	4,313,173	4,356,129	4,434,276	4,653,780	4,629,794	4,818,983
Sanitation	2,085,384	2,097,493	2,226,543	2,252,867	2,272,288	2,346,044	2,607,537	2,593,884	2,795,715	3,215,460
Culture and recreation	10,442,742	11,695,289	12,261,722	12,812,826	13,569,127	13,103,121	1,217,536	3,431,395	1,496,917	1,368,689
Economic development	2,679,425	2,603,276	2,959,136	3,209,754	3,433,568	4,172,934	4,245,095	4,942,137	5,096,416	4,189,155
Debt service										
Principal	3,295,250	3,425,501	1,785,501	2,480,501	2,441,130	1,915,401	1,450,000	2,120,000	2,210,000	2,385,000
Interest	789,402	1,106,212	1,371,515	1,450,391	1,400,617	1,418,004	1,172,210	1,199,840	1,025,209	950,434
Fees and charges	161,547	181,627	165,866	151,366	200,917	128,657	336,192	257,566	120,015	140,064
Capital outlay	12,847,664	11,617,470	15,478,343	24,415,448	22,906,887	30,213,912	14,422,320	14,060,133	18,098,076	12,177,480
Total expenditures	<u>75,147,902</u>	<u>77,297,377</u>	<u>86,200,845</u>	<u>96,479,721</u>	<u>95,993,008</u>	<u>103,986,524</u>	<u>78,313,505</u>	<u>81,914,436</u>	<u>85,821,970</u>	<u>80,621,323</u>
Excess (deficiency) of revenues over (under) expenditures	<u>29,405,220</u>	<u>21,722,689</u>	<u>15,662,404</u>	<u>350,881</u>	<u>(3,543,135)</u>	<u>(12,440,993)</u>	<u>3,598,204</u>	<u>(432,000)</u>	<u>(8,415,459)</u>	<u>(228,364)</u>
Other financing sources (uses)										
Transfers in	36,338,512	25,817,035	39,197,164	41,436,485	35,121,621	35,100,894	21,946,155	24,459,492	30,181,600	24,991,010
Transfers out	(36,938,512)	(25,817,035)	(39,197,164)	(41,436,485)	(35,121,621)	(35,100,894)	(24,963,535)	(24,459,492)	(30,181,600)	(24,991,010)
Refunding certificates issued	-	-	-	-	-	-	6,850,000	6,345,000	7,250,000	-
Payment to refunding escrow agent	-	-	-	-	-	-	(7,414,270)	(7,350,835)	(7,346,311)	-
Bond premiums	-	-	-	-	-	-	593,709	1,115,770	-	-
Bond proceeds	10,000,000	10,000,000	6,000,000	-	6,179,388	-	-	-	-	-
Total other financing sources (uses)	<u>9,400,000</u>	<u>10,000,000</u>	<u>6,000,000</u>	<u>-</u>	<u>6,179,388</u>	<u>-</u>	<u>(2,987,941)</u>	<u>109,935</u>	<u>(96,311)</u>	<u>-</u>
Net change in fund balance	38,805,220	31,722,689	21,662,404	350,881	2,636,253	(12,440,993)	610,263	(322,065)	(8,511,770)	(228,364)
Fund balance, beginning	99,372,845	138,178,065	169,900,754	191,563,158	191,914,039	194,550,292	165,141,181	165,751,444	165,429,379	156,917,609
Fund balance, ending	<u>\$ 138,178,065</u>	<u>\$ 169,900,754</u>	<u>\$ 191,563,158</u>	<u>\$ 191,914,039</u>	<u>\$ 194,550,292</u>	<u>\$ 182,109,299</u>	<u>\$ 165,751,444</u>	<u>\$ 165,429,379</u>	<u>\$ 156,917,609</u>	<u>\$ 156,689,245</u>
Debt expenditures to non-capital expenditures ratio	5.84%	6.16%	3.99%	4.26%	4.41%	3.62%	3.74%	4.39%	4.23%	4.67%

* Fund balance restated to remove the Shreve Memorial Library

CADDO PARISH COMMISSION

Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property Last Ten Fiscal Years (Unaudited)

Fiscal Year Ended December 31	Residential Property	Commercial Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2008	\$ 893,673,210	\$ 813,812,700	\$ 1,707,485,910	35.14	\$ 15,251,309,466	11.20%
2009	\$ 911,200,030	\$ 831,683,800	\$ 1,742,883,830	35.14	\$ 15,545,022,500	11.21%
2010	\$ 935,442,410	\$ 888,819,170	\$ 1,824,261,580	35.14	\$ 16,169,029,600	11.28%
2011	\$ 841,483,400	\$ 1,040,273,000	\$ 1,881,756,400	34.94	\$ 16,670,011,200	11.29%
2012	\$ 1,010,179,650	\$ 964,757,660	\$ 1,974,937,310	34.94	\$ 17,527,871,366	11.27%
2013	\$ 1,035,656,418	\$ 981,415,265	\$ 2,017,071,683	34.94	\$ 17,846,856,263	11.30%
2014	\$ 1,038,235,334	\$ 1,007,385,158	\$ 2,045,620,492	25.75	\$ 18,089,693,287	11.31%
2015	\$ 1,046,104,978	\$ 1,051,703,541	\$ 2,097,808,519	25.75	\$ 18,499,500,033	11.34%
2016	\$ 1,058,415,325	\$ 1,029,540,789	\$ 2,087,956,114	25.75	\$ 18,475,060,407	11.30%
2017	\$ 1,071,093,912	\$ 1,022,500,876	\$ 2,093,594,788	25.75	\$ 18,595,485,180	11.26%

Source: Caddo Parish Tax Assessor.

2007-2013 Direct Total Tax Rate included the Shreve Memorial Library Millage. Beginning in 2015, the Shreve Memorial Library is separately audited. The year ended December 31, 2014 was restated to remove it.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31,	Debt Service	General Fund	Public Works	Parks and Recreation	Courthouse Maintenance	Detention Facilities	Juvenile Court	Public Health	Biomedical Center	Criminal Justice System	Total	Shreve Memorial Library	School Board	Sheriff	City	Total
2008	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	1.69	2.57	26.19	8.95	78.20	13.47	44.54	171.35
2009	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	1.69	2.57	26.19	8.95	78.20	13.47	44.54	171.35
2010	1.95	3.11	4.54	0.81	2.60	5.10	1.89	1.93	1.69	2.57	26.19	8.95	78.20	13.47	44.54	171.35
2011	1.75	3.11	3.87	0.81	2.60	5.10	1.89	1.93	1.69	3.24	25.99	8.95	78.20	13.47	44.54	171.15
2012	1.75	3.07	3.45	0.81	2.60	5.04	1.89	1.91	1.67	3.56	25.75	8.84	75.66	13.29	39.70	163.24
2013	1.75	3.07	3.71	0.81	2.60	5.04	1.89	1.91	1.67	3.30	25.75	8.84	75.66	13.29	39.70	163.24
2014	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	1.67	3.07	25.50	8.84	75.66	13.40	39.70	163.10
2015	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	1.67	3.07	25.50	8.84	74.66	13.41	36.65	159.06
2016	1.50	3.02	3.78	0.83	2.72	5.01	1.97	1.93	1.64	3.17	25.57	8.84	73.30	13.15	36.29	157.15
2017	1.50	3.02	3.78	0.83	2.72	5.01	1.97	1.93	1.64	3.17	25.57	8.84	73.82	13.15	35.81	157.19

Source: Caddo Parish Tax Assessor.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Principal Property Taxpayers Current Year and Nine Years Ago (Unaudited)

Taxpayer	2017			2008		
	Assessed value	Rank	Percentage of total assessed value	Assessed value	Rank	Percentage of total assessed value
Southwestern Electric Power Company	\$ 100,665,820	1		\$ 65,743,970	1	4.81%
Chesapeake Operating	28,105,000	2				
Calumet	17,477,050	3		15,557,700	6	1.14%
BellSouth Corporation	13,861,310	4		28,037,480	3	2.05%
Universal Oil Products	13,479,820	5		16,420,860	5	1.20%
Union Pacific Railroad Co.	13,393,930	6				
Wal-Mart	12,103,230	7		11,663,220	9	0.85%
Kansas City Southern Ry. Co.	11,396,950	8				
BHP Billiton Petro Co	11,391,910	9				
Gulf Crossing Pipeline Company	10,804,400	10				
General Motors				29,919,430	2	2.19%
Sam's Town				17,112,220	4	1.25%
Hibernia				12,510,660	7	0.92%
Regions				12,353,800	8	0.90%
Centerpoint Energy				9,501,050	10	0.70%
Total for ten principal taxpayers	232,679,420		11.11%	218,820,390		16.02%
Total for remaining taxpayers	1,860,915,368		88.89%	1,147,064,250		83.98%
Total for all taxpayers	\$ 2,093,594,788		100.00%	\$ 1,365,884,640		100.00%

Source: Caddo Parish Tax Assessor.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	\$ 49,041,789	\$ 45,050,048	91.9%	\$ 1,597,573	\$ 46,647,621	95.1%
2009	\$ 50,321,828	\$ 46,464,691	92.3%	\$ 2,061,337	\$ 48,526,028	96.4%
2010	\$ 53,072,349	\$ 49,241,661	92.8%	\$ 1,715,329	\$ 50,956,990	96.0%
2011	\$ 55,235,996	\$ 51,314,965	92.9%	\$ 2,654,520	\$ 53,969,485	97.7%
2012	\$ 57,659,478	\$ 52,694,770	91.4%	\$ 2,879,323	\$ 55,574,093	96.4%
2013	\$ 59,295,194	\$ 55,521,146	93.6%	\$ 1,801,392	\$ 57,322,538	96.7%
2014	\$ 44,856,225	\$ 42,065,439	93.8%	\$ 1,425,090	\$ 43,490,529	97.0%
2015	\$ 46,312,133	\$ 43,519,796	94.0%	\$ 1,851,441	\$ 45,371,237	98.0%
2016	\$ 46,215,783	\$ 42,702,007	92.4%	\$ 2,033,775	\$ 44,735,782	96.8%
2017	\$ 46,462,074	\$ 43,259,557	93.1%	N/A	\$ 43,259,557	93.1%

N/A - Information is not yet available.

Source: Caddo Parish Tax Assessor.

2008-2013 Taxes included the Shreve Memorial Library Millage. Beginning in 2015, the Shreve Memorial Library is separately audited. The year ended December 31, 2014 was restated to remove it.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Taxable Sales by Category

Last Ten Fiscal Years

(Unaudited)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Motor Vehicle Dealers	\$ 130,989,302	\$ 104,881,262	\$ 120,546,529	\$ 130,831,674	\$137,804,318	\$130,958,955	\$137,280,445	\$139,392,894	\$134,120,081	\$132,555,488
Wholesale - Machinery, Equipment and Supplies	108,456,983	115,562,897	199,208,989	129,066,023	\$79,919,856	\$78,833,925	\$88,132,527	\$73,322,005	\$49,667,615	\$84,832,762
Manufacturing	54,268,917	70,971,143	33,875,807	125,341,157	\$70,599,481	\$74,311,740	\$111,920,247	\$79,560,198	\$24,532,643	\$66,203,421
Oil and Gas Services - Mining	59,891,369	175,385,146	183,253,501	56,842,934	\$44,145,193	\$32,222,136	\$36,943,934	\$25,642,233	\$18,099,987	\$31,031,738
Wholesale - Lumber and Other Construction Materials	25,668,965	23,076,708	35,235,219	47,521,924	\$36,217,302	\$18,300,993	\$31,002,751	\$20,985,695	\$13,930,124	\$15,862,243
Grocery Stores	30,331,629	31,128,169	27,977,195	43,218,470	\$33,954,981	\$30,792,139	\$24,853,216	\$21,015,851	\$24,899,318	\$21,697,671
Wholesale - Metals	76,245,281	105,147,028	82,035,017	35,099,843	\$26,951,636	\$37,499,207	\$38,307,037	\$37,630,229	\$34,855,886	\$34,866,687
Equipment Leasing and Renting	30,927,426	51,254,340	55,779,169	18,226,857	\$19,423,475	\$12,337,571	\$11,696,502	\$9,924,283	\$12,820,847	\$11,452,243
Automotive Repair Shops	9,726,936	9,621,611	9,749,383	12,571,853	\$10,857,963	\$18,252,197	\$18,714,384	\$19,377,005	\$21,346,233	\$21,763,885
Restaurants	13,834,316	15,675,613	16,442,285	9,084,454	\$10,488,731	\$10,656,181	\$11,469,756	\$9,242,407	\$10,342,466	\$10,096,729
All Others	232,160,066	301,970,024	214,595,133	234,896,850	\$211,454,400	\$190,453,851	\$406,780,922	\$339,219,409	\$240,077,110	\$265,054,250
Total	\$ 772,501,190	\$ 1,004,673,941	\$ 978,698,227	\$ 842,702,039	\$ 681,817,336	\$ 634,618,895	\$ 917,101,721	\$ 775,312,209	\$ 584,692,310	\$ 695,417,117
Sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Direct and Overlapping Sales Tax Rates
 Last Ten Fiscal Years
 (Unaudited)

<u>Year</u>	<u>Sales Tax District #1</u>	<u>Caddo Parish School Board</u>	<u>Caddo Law Enforcement District</u>	<u>State of Louisiana</u>	<u>Total Rate</u>
2008	1.50	1.50	0.35	4.00	7.35
2009	1.50	1.50	0.35	4.00	7.35
2010	1.50	1.50	0.35	4.00	7.35
2011	1.50	1.50	0.35	4.00	7.35
2012	1.50	1.50	0.35	4.00	7.35
2013	1.50	1.50	0.35	4.00	7.35
2014	1.50	1.50	0.35	4.00	7.35
2015	1.50	1.50	0.35	4.00	7.35
2016	1.50	1.50	0.35	5.00	8.35
2017	1.50	1.50	0.35	5.00	8.35

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Sales Tax Revenue Payers by Industry
Last Ten Fiscal Years
(Unaudited)

	2008				2009				2010				2011				2012			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	559	22.30%	\$ 3,371,187	28.29%	543	20.38%	\$ 3,037,505	20.16%	572	20.69%	\$ 3,407,191	23.21%	580	20.59%	\$ 3,584,652	28.36%	590	21.21%	\$ 3,904,475	38.18%
Wholesale Trade	982	39.17%	4,676,631	39.25%	1,069	40.13%	4,789,367	31.78%	1,085	39.26%	5,766,167	39.28%	1096	38.91%	4,413,450	34.91%	1105	39.72%	3,009,750	29.42%
Manufacturing	108	4.31%	859,374	7.21%	100	3.75%	1,631,295	10.82%	103	3.73%	553,236	3.77%	105	3.73%	499,043	3.95%	108	3.88%	496,220	4.85%
Services	504	20.10%	977,414	8.20%	549	20.61%	1,277,145	8.47%	576	20.84%	1,397,892	9.52%	608	21.58%	1,371,078	10.85%	590	21.21%	1,198,420	11.72%
Mining	123	4.91%	915,621	7.68%	167	6.27%	2,640,571	17.52%	185	6.69%	2,753,630	18.76%	193	6.85%	2,067,112	16.35%	171	6.15%	1,079,672	10.56%
Transportation, Communications, Electric, & Gas	53	2.11%	481,439	4.04%	74	2.78%	517,926	3.44%	82	2.97%	329,531	2.24%	77	2.73%	277,758	2.20%	74	2.66%	265,780	2.60%
Other	72	2.87%	518,861	4.35%	41	1.54%	1,063,098	7.05%	41	1.48%	325,344	2.22%	44	1.56%	247,537	1.96%	39	1.40%	91,782	0.90%
Construction	79	3.15%	79,958	0.67%	95	3.57%	76,393	0.51%	95	3.44%	113,534	0.77%	92	3.26%	145,414	1.15%	88	3.15%	168,031	1.64%
Agricultural	9	0.36%	28,007	0.24%	8	0.30%	28,586	0.19%	8	0.29%	28,054	0.19%	7	0.25%	26,951	0.21%	3	0.11%	4,047	0.04%
Finance, Insurance, & Real Estate	16	0.64%	8,146	0.07%	15	0.56%	4,230	0.03%	15	0.54%	5,373	0.04%	12	0.43%	7,029	0.06%	12	0.43%	8,460	0.08%
Government	2	0.08%	49	0.00%	3	0.11%	3,993	0.03%	2	0.07%	521	0.00%	3	0.11%	507	0.00%	2	0.07%	624	0.01%
Total	2,507	100.00%	\$ 11,916,687	100.00%	2,664	100.00%	\$ 15,070,109	100.00%	2,764	100.00%	\$ 14,680,473	100.00%	2,817	100.00%	\$ 12,640,531	100.00%	2,782	100.00%	\$ 10,227,261	100.00%

	2013				2014				2015				2016				2017			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	608	21.87%	\$ 3,756,846	43.63%	634	22.11%	\$ 3,912,991	28.44%	651	22.79%	\$ 4,005,318	34.44%	682	23.70%	\$4,400,356	50.17%	700	24.01%	\$4,754,394	45.58%
Wholesale Trade	1093	39.32%	2,586,385	30.03%	1,155	40.29%	3,000,306	21.80%	1,177	41.20%	2,521,037	21.67%	1,168	40.58%	\$1,982,181	22.59%	1,194	40.95%	\$2,193,037	21.01%
Manufacturing	109	3.92%	530,868	6.17%	99	3.45%	1,051,331	7.64%	87	3.05%	1,979,007	17.02%	81	2.81%	\$604,749	6.90%	71	2.43%	\$707,543	6.78%
Services	602	21.65%	100,902	1.17%	596	20.79%	1,118,331	8.13%	587	20.55%	902,546	7.76%	603	20.95%	\$827,299	9.43%	609	20.88%	\$1,140,925	10.94%
Mining	151	5.43%	1,185,084	13.76%	146	5.09%	1,864,220	13.55%	136	4.76%	1,207,248	10.38%	120	4.17%	\$372,620	4.25%	128	4.39%	\$1,000,474	9.59%
Transportation, Communications, Electric, & Gas	73	2.63%	216,401	2.51%	86	3.00%	303,922	2.21%	82	2.87%	374,560	3.22%	86	2.99%	\$401,977	4.58%	84	2.88%	\$423,189	4.06%
Other	34	1.22%	111,659	1.30%	38	1.33%	157,537	1.15%	33	1.16%	49,350	0.42%	30	1.04%	\$82,780	0.94%	28	0.96%	\$42,569	0.41%
Construction	93	3.34%	111,440	1.29%	98	3.41%	2,324,946	16.90%	90	3.14%	567,002	4.88%	90	3.12%	\$74,420	0.85%	84	2.87%	\$142,367	1.36%
Agricultural	2	0.07%	3,600	0.04%	2	0.07%	16,404	0.12%	2	0.07%	16,815	0.14%	4	0.14%	\$17,110	0.20%	2	0.07%	\$20,335	0.19%
Finance, Insurance, & Real Estate	13	0.47%	6,978	0.08%	11	0.38%	6,261	0.05%	10	0.35%	6,576	0.06%	12	0.42%	\$6,765	0.08%	14	0.48%	\$6,210	0.06%
Government	2	0.07%	121	0.00%	2	0.07%	276	0.00%	2	0.07%	224	0.00%	2	0.07%	\$128	0.00%	2	0.07%	\$214	0.00%
Total	2,780	100.00%	\$ 8,610,284	100.00%	2,867	100.00%	\$ 13,756,525	100.00%	2,857	100.00%	\$ 11,629,683	100.00%	2,878	100.00%	\$ 8,770,385	100.00%	2,916	100.00%	\$ 10,431,257	100.00%

Note: Due to confidentiality issues, the names of the ten largest revenue payees are not available. The categories presented are intended to provide alternative information regarding the sources of the Parish's revenues. The amounts shown are gross collections prior to refunds and collections of amounts due from prior years.

Source: Caddo-Shreveport Sales and Use Tax Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Limited Tax Revenue Bonds	Certificates of Indebtedness	Unamortized Premiums or Discounts	Total Primary Government	Percentage of Personal Income (2)	Parish per Capita (2)
2008	\$ 22,830,000	\$ -	\$ 4,670,000	\$ (30,886)	\$ 27,469,114	0.32%	\$ 108
2009	\$ 30,815,000	\$ -	\$ 3,260,000	\$ -	\$ 34,075,000	0.33%	\$ 134
2010	\$ 30,070,000	\$ 6,000,000	\$ 2,220,000	\$ -	\$ 38,290,000	0.39%	\$ 150
2011	\$ 28,930,000	\$ 5,745,000	\$ 1,135,000	\$ -	\$ 35,810,000	0.34%	\$ 140
2012	\$ 27,830,000	\$ 5,540,000	\$ 6,000,000	\$ 161,449	\$ 39,531,449	0.35%	\$ 154
2013	\$ 26,670,000	\$ 5,330,000	\$ 5,455,000	\$ 143,510	\$ 37,598,510	0.30%	\$ 148
2014	\$ 25,660,000	\$ 5,110,000	\$ 4,905,000	\$ 676,873	\$ 36,351,873	0.33%	\$ 144
2015	\$ 24,045,000	\$ 4,880,000	\$ 4,345,000	\$ 1,652,598	\$ 34,922,598	0.28%	\$ 139
2016	\$ 23,250,000	\$ 4,640,000	\$ 3,770,000	\$ 1,512,553	\$ 33,172,553	0.28%	\$ 134
2017	\$ 21,705,000	\$ 4,390,000	\$ 3,180,000	\$ 1,372,507	\$ 30,647,507	(1)	\$ 125

Notes:

- (1) 2017 data was not available.
- (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Ratio of Net General Bonded Debt ⁽¹⁾
Last Ten Fiscal Years
(Unaudited)

Fiscal year	Assessed value ⁽¹⁾	Gross bonded debt	Less debt service fund	Net bonded debt	Ratio of net bonded debt to assessed value	Net bonded debt per capita ⁽²⁾
2008	1,707,485,910	\$ 22,830,000	\$ 1,934,394	\$ 20,895,606	1.22%	\$ 82
2009	1,742,883,830	\$ 30,815,000	\$ 1,491,320	\$ 29,323,680	1.68%	\$ 115
2010	1,842,261,580	\$ 30,070,000	\$ 1,941,376	\$ 28,128,624	1.53%	\$ 110
2011	1,881,756,400	\$ 28,930,000	\$ 2,069,109	\$ 26,860,891	1.43%	\$ 105
2012	1,881,756,400	\$ 27,991,449	\$ 2,501,059	\$ 25,490,390	1.35%	\$ 100
2013	1,881,756,400	\$ 26,813,510	\$ 2,960,857	\$ 23,852,653	1.27%	\$ 94
2014	1,881,756,400	\$ 26,211,301	\$ 2,961,531	\$ 23,249,770	1.24%	\$ 92
2015	1,881,756,400	\$ 25,589,965	\$ 3,161,513	\$ 22,428,452	1.19%	\$ 89
2016	1,881,756,400	\$ 24,672,859	\$ 3,343,742	\$ 21,329,117	1.13%	\$ 86
2017	1,881,756,400	\$ 23,005,754	\$ 3,582,379	\$ 19,423,375	1.03%	\$ 79

Notes:

- (1) Does not include certificates of indebtedness.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt

As of December 31, 2017

(dollars in thousands)

(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Direct and Overlapping Debt
Debt repaid with property taxes			
Caddo Parish School Board	\$ 100,824	100%	\$ 100,824
City of Shreveport	189,576	99%	<u>187,680</u>
Subtotal, overlapping debt			288,504
Parish direct debt			29,250
Unamortized premium			<u>1,373</u>
Total direct and overlapping debt			<u><u>\$ 319,127</u></u>

Note: Overlapping debt is computed to demonstrate the total property tax burden on the taxpayers within the Caddo Parish Commission's geographic jurisdiction and the total debt that their property taxes will be expected to repay.

Source: Assessed value data used to estimate applicable percentages provided by the Caddo Parish Tax Assessor. Debt outstanding provided by staff of the separate governmental organizations and their audited financial statements.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Debt limit – 10% of assessed value for any one purpose	\$ 170,748,591	\$ 174,288,383	\$ 182,426,158	\$ 188,175,640	\$ 197,493,731	\$ 201,707,168	\$ 204,562,049	\$ 209,780,852	\$ 208,795,611	\$ 209,359,479
Deduct – amount of debt applicable to debt limit	22,830,000	30,815,000	30,070,000	28,930,000	27,991,449	26,813,510	26,211,301	25,589,965	24,672,859	23,005,754
Legal debt margin	<u>\$ 147,918,591</u>	<u>\$ 143,473,383</u>	<u>\$ 152,356,158</u>	<u>\$ 159,245,640</u>	<u>\$ 169,502,282</u>	<u>\$ 174,893,658</u>	<u>\$ 178,350,748</u>	<u>\$ 184,190,887</u>	<u>\$ 184,122,752</u>	<u>\$ 186,353,725</u>
Total debt applicable to the limit as a percentage of debt limit	13.37%	17.68%	16.48%	15.37%	14.17%	13.29%	12.81%	12.20%	11.82%	10.99%

**Legal Debt Margin Calculation for
Fiscal Year 2017:**

Assessed value	\$ 2,093,594,788
Debt limit (10% of total assessed value)	209,359,479
Debt applicable to limit:	
General Obligation Bonds	23,005,754
Legal debt margin	<u>\$ 186,353,725</u>

Note: Total debt applicable to limit includes all general obligation bonds payable from assessed property taxes in their original principal amount outstanding. State law allows a maximum 10% of the assessed valuation for bonded debt for any purpose. However, the 10% maximum can be exceeded if the aggregate issued for all purposes does not exceed 35% of the total assessed valuations.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Demographic and Economic Statistics Last Ten Fiscal Years (Unaudited)

Fiscal Year	Caddo Parish Population	Caddo Parish Personal Income (in thousands)	Caddo Parish per Capita Personal Income	Parish Unemployment Rate
2008	254,099	\$ 8,501,158	\$ 33,653	5.70%
2009	255,115	\$ 10,337,630	\$ 40,760	7.80%
2010	254,969	\$ 9,804,879	\$ 38,358	7.40%
2011	255,613	\$ 10,490,161	\$ 40,810	7.20%
2012	256,014	\$ 11,351,511	\$ 44,153	6.20%
2013	254,887	\$ 12,629,651	\$ 49,550	5.60%
2014	252,405	\$ 11,091,583	\$ 43,909	6.80%
2015	251,164	\$ 12,341,720	\$ 41,593	6.60%
2016	247,597	\$ 11,941,648	\$ 47,987	6.40%
2017	245,150	(1)	(1)	5.80%

Note:

(1) 2017 data was not available.

Sources: Parish population provided by the Treasurer of the State of Louisiana. Population and personal income for Caddo Parish is provided by the Center for Business Research at Louisiana State University-Shreveport. Parish unemployment rate is provided by the Louisiana Department of Labor.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Principal Employers
Years Ended 2017 and 2008
(Unaudited)

Employer	2017			2008		
	Employees	Rank	Percentage of Area Employment	Employees	Rank	Percentage of Area Employment
State of Louisiana	12,226	1	6.94%	13,522	1	11.23%
Barksdale Air Force Base	11,205	2	6.36%	9,423	2	7.82%
LSU Health Sciences Center	6,200	3	3.52%	6,688	3	5.55%
Willis Knighton Health System	6,145	4	3.49%	5,954	4	4.94%
Caddo Parish Public Schools	6,101	5	3.46%	4,952	5	4.11%
Bossier Parish School System	2,926	6	1.66%	-		0.00%
City of Shreveport	2,718	7	1.54%	2,468	7	2.05%
Wal-Mart Stores, Inc	2,000	8	1.13%	-		
Harrah's/Horseshoe Casino	1,800	9	1.02%	-		
Christus Schumpert Health System	1,600	10	0.91%	2,187	8	1.82%
El Dorado Casino				1,320	10	1.10%
General Motors				3,002	6	2.49%
US Support Company				1,600	9	1.33%
Total	<u>52,921</u>		<u>30.03%</u>	<u>51,116</u>		<u>42.44%</u>

Source: North Louisiana Economic Partnership

See accompanying independent auditors' report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Full-Time Equivalent Parish Government Employees by Function Last Ten Fiscal Years (Unaudited)

Function/Program	Full-time Equivalent Employees as of December 31,									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government	26	29	25	25	25	25	25	26	27	32
Criminal Justice	76	81	85	81	81	81	81	81	81	80
Highways and Streets	76	76	71	76	76	76	76	69	69	64
Culture and Recreation	14	14	15	13	13	13	13	13	13	14
Health and Welfare	29	32	32	31	31	31	31	31	31	36
Building Facilities	65	66	67	68	68	68	68	68	68	68
Sanitation	33	33	31	32	32	32	32	32	36	36
Total	319	331	326	326	326	326	326	320	325	330

Source: Caddo Parish Commission.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental activities:										
Public works										
Road miles constructed	11.19	7.77	3.62	0.57	0.63	0.89	0.65	0.83	-	0.48
Sanitation										
Refuse collected (tons/month)	1,348	1,342	1,340	1,321	1,350	1,272	1,232	1,252	1,319	1,290
Health and welfare										
Number of ground mosquito control assignments	1,270	1,827	545	426	1,808	1,091	1,368	1,359	1,458	1,062
Number of animals handled through the animal shelter	9,236	10,159	9,222	9,496	10,509	9,733	8,720	7,706	7,445	6,450
Culture and recreation										
Number of park pavilion rentals	*	*	25	32	27	27	36	34	40	65
Number of camping ground rentals	1,664	1,587	1,434	1,656	1,700	891	1,452	1,443	1,328	2,748
Economic Development										
Number of business licenses issued	1,367	1,485	1,457	1,435	1,468	1,429	1,437	1,460	1,494	1,442
Number of housing assistance clients	104	92	83	76	68	59	56	55	62	67

* data not available.

Source: Various Parish Departments and asset records.

See accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General government										
Number of general government buildings	7	7	8	8	8	8	8	7	7	7
Public safety										
Number of correctional facilities (adult and juvenile)	2	2	2	2	2	2	2	2	2	2
Public works										
Paved road miles	803	780	784	785	785	717	717	718	718	718
Unpaved road miles	43	39	39	39	39	65	65	65	65	65
Number of bridges maintained	176	175	178	178	178	167	166	166	166	166
Number of streetlights maintained	58	58	58	59	59	59	59	59	59	59
Sanitation										
Number of collection compactors	17	17	17	17	17	17	17	17	17	17
Health and welfare										
Number of animal services trucks	12	12	11	11	12	11	11	12	12	13
Number of mosquito control spray trucks	6	6	6	8	8	8	8	8	8	10
Culture and recreation										
Number of parks	14	14	14	14	14	14	14	14	14	14
Number of boat launches	7	7	7	7	7	7	7	7	7	6
Miles of trails	25	25	25	25	25	25	25	25	25	30
Number of historical markers	2	2	2	6	6	6	6	6	6	6

Source: Various Parish Departments and asset records

See accompanying independent auditors' report.



CADDO PARISH COMMISSION
Shreveport, Louisiana

Single Audit Report

December 31, 2017

(With Independent Auditors' Reports Thereon)



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CADDO PARISH COMMISSION

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**Independent Auditors' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Caddo Parish Commission (the Commission), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements and have issued our report thereon dated June 29, 2018. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units, as described in our report on the Commission's financial statements. The report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Commission, in a separate letter dated June 29, 2018.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this report is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Carr, Riggs & Ingram, L.L.C." in a cursive script.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2018



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**Independent Auditors' Report on Compliance for
Each Major Program and on Internal
Control Over Compliance Required by the Uniform Guidance**

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Caddo Parish Commission (the Commission)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended December 31, 2017. The Commission's major federal programs are identified in the summary of Auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, contracts, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, the Commission, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2017.

Report on Internal Control Over Compliance

Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Commission's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We noted certain matters that we reported to management of the Commission, in a separate letter dated June 29, 2018.

Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Commission as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements. We issued our report thereon dated June 29, 2018, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Carr, Riggs & Ingram, LLC". The script is cursive and fluid.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2018

Caddo Parish Commission
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2017

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity's Number	Federal Expenditures	Amount Passed Through to Subrecipients
U.S. Department of Agriculture				
Child Nutrition Cluster				
Pass-through Louisiana Department of Education				
School Breakfast Program	10.553	05-SFS-042	\$ 15,394	\$ -
National School Lunch Program	10.555	05-SFS-042	23,785	-
Total Child Nutrition Cluster			39,179	-
Total U.S. Department of Agriculture			<u>39,179</u>	<u>-</u>
U.S. Department of Housing and Urban Development				
Pass-through Louisiana Community Development Block Grant Division of Administration				
Community Development Block Grants	14.228	2000218106	40,846	-
Section 8 Housing Choice Vouchers	14.871	LA184V003-005	348,187	-
Total U.S. Department of Housing and Urban Development			<u>389,033</u>	<u>-</u>
U.S. Department of Justice				
Drug Court Discretionary Grant Program	16.585	2014-DC-BX-0091	60,699	-
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	2016-WE-AX-0018	129,400	-
Total U.S. Department of Justice			<u>190,099</u>	<u>-</u>
U.S. Department of Health and Human Services				
Temporary Assistance for Needy Families (TANF) Cluster				
Pass-through Louisiana Supreme Court				
Adult Drug Court Grant	93.558	N/A	23,768	-
Juvenile Drug Court Grant	93.558	N/A	209,735	-
Total Temporary Assistance for Needy Families (TANF) Cluster			233,503	-
Pass-through Louisiana Office of Youth Development				
Foster Care – Title IV-E	93.658	643733	225,040	-
Head Start	93.600	06CH0100435	10,953,954	10,953,954
Total U.S. Department of Health and Human Services			<u>11,412,497</u>	<u>10,953,954</u>
U.S. Department of Homeland Security – Federal Emergency Management Agency				
Pass-through Louisiana Office of Homeland Security				
Disaster Grants – Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4263-PA-LA	16,425	-
Total U.S. Department of Homeland Security – Federal Emergency Management Agency			<u>16,425</u>	<u>-</u>
U.S. Department of Education				
Pass-through Caddo Parish School Board				
Title I Grants to Local Educational Agencies	84.010	N/A	125,406	-
Total U.S. Department of Education			<u>125,406</u>	<u>-</u>
Total Expenditures of Federal Awards			<u>\$ 12,172,639</u>	<u>\$ 10,953,954</u>

See accompanying notes to the schedule of expenditures of federal awards.

Caddo Parish Commission
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2017

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal grant activity of the Caddo Parish Commission (the Commission)'s primary government and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The Commission has elected not to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 3 – Relationship to Financial Statements

Federal awards revenues are reported in the Commission's fund financial statements as follows:

Funds	Federal Sources
General	\$ 169,593
Other Governmental:	
Juvenile Justice	660,059
Section 8 Housing Fund	348,187
Louisiana Community Development Block Grant Fund	40,846
Head Start Fund	10,953,954
Total	\$ 12,172,639

Note 4 – Subrecipients

Of the federal expenditures presented in the schedule, the Commission provided federal awards to subrecipients as follows:

Program title	Federal CFDA Number	Amount passed through to subrecipients
Head Start	93.600	\$10,953,954

Note 5 – Relationship to Federal Financial Reports

Amounts reported in the accompanying schedule agree with the amounts reported in the federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

Note 6 – Matching Revenues

For those funds that have matching revenue and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

Note 7 – Noncash Programs

No noncash awards were received for the year ended December 31, 2017.

**Caddo Parish Commission
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2017**

Section I - Summary of Auditors' Results

A. Primary Government Financial Statement Audit

1. Type of Auditors' report issued on the basic financial statements: **Unmodified**
2. Internal control over financial reporting:
 - Material weaknesses identified? **No**
 - Significant deficiencies identified? **No**
3. Noncompliance material to the basic financial statements noted? **No**
4. A separate management letter was issued on June 29, 2018.

B. Audit of Federal Awards

1. Type of Auditors' report issued on compliance for major programs: **Unmodified**
2. Internal control over major programs:
 - Material weaknesses identified? **No**
 - Significant deficiencies identified? **No**
3. Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? **No**
4. Any instances of material noncompliance in major programs disclosed during the audit?
No
5. Identification of major programs:

<u>CFDA number</u>	<u>Name of federal program or cluster</u>
93.600	Head Start
6. The dollar threshold used to identify Type A programs: **\$750,000**
7. Auditee qualified as a low-risk auditee under the Uniform Guidance: **Yes**

Section II – Financial Statement Findings Reported in Accordance with *Governmental Auditing Standards*

Current Year Findings and Responses

None

Prior Year Findings and Responses

None

**Caddo Parish Commission
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2017**

Section III – Federal Award Findings and Responses

Current Year Findings and Responses

None

Prior Year Findings and Responses

None

Other Information



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Management Letter

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Caddo Parish Commission (the Commission), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements and have issued our report thereon dated June 29, 2018. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units, as described in our report on the Commission's financial statements. The report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of the Uniform Guidance.

As a part of our examination, we have issued our report on the financial statements, dated June 29, 2018, and our reports on internal control and compliance with laws, regulations, contracts, and grants, and on compliance for each major program and internal control over compliance required the Uniform Guidance dated June 29, 2018.

During the course of our examination, we became aware of the following matters which represent immaterial deviations of compliance or suggestions for improved internal controls.

MLC 2017-001 Bid Law

Year of Origination – December 31, 2017

Observation:

We selected a fixed asset addition to test compliance with the State Bid Law. The addition was a project called Courtroom Multimedia Projector System. The total cost for 2017 was \$60,464. There were two vendors and multiple invoices related to purchase of media equipment (televisions, carts, cables, soundbars, etc.). The invoices were dated from May 2017 through August 2017. The largest invoice was \$25,282.85. No bids or quotes were obtained prior to the purchase of the equipment.

Recommendation:

We recommend that management implement procedures necessary to ensure that all departments follow bid law when purchasing for projects.

Views of responsible officials and corrective actions:

Management will implement a process to ensure that departments follow bid law when purchasing for projects. The Commission is committed to ensuring Parish operations are managed and operated in full compliance with the State bid law to ensure public funds are spent in the most responsible and efficient manner possible. Management will implement a process to ensure that departments follow bid law when purchasing for projects.

MLC 2017-002 Criminal Court Fund

Year of Origination – December 31, 2017

Observation:

Louisiana Revised Statute 15:571.11 requires that payments from the fund be approved by the district judge and the district attorney. We noted the district attorney is not involved in this approval of expenses and should be.

Recommendation:

We recommend that the district judge and district attorney develop an approval process for these expenses acceptable to the Commission and in accordance with the statute.

Views of responsible officials and corrective actions:

The Commission understands the importance of ensuring all payments are properly approved in accordance with State law. Commission management, in conjunction with management of the District Attorney's Office and the First Judicial District Court, will implement a process to ensure all payments from the Criminal Court Fund are properly approved in accordance with State law.

This report is intended solely for the information and use of the Members of Caddo Parish, management, others within the Caddo Parish Commission, the Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
June 29, 2018

**Caddo Parish Commission
Shreveport, Louisiana**

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

December 31, 2017



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the Caddo Commission Commission and
Mr. Woodrow Wilson, Jr., Commission Administrator and CEO
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by the Caddo Commission Commission (the "Commission") and the Louisiana Legislative Auditor ("LLA") on the control and compliance ("C/C") areas identified in the LLA's Statewide Agreed-Upon Procedures ("SAUPs") for the fiscal period January 1, 2017 through December 31, 2017. The Commission is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are as follows:

Written Policies and Procedures

1. Obtained the Commission's written policies and procedures and observed that those written policies and procedures address each of the following financial/business functions:
 - a) *Budgeting*, including preparing, adopting, monitoring, and amending the budget.

Results: The budget policy does not address monitoring the budget.

- b) *Purchasing*, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.

Results: No exceptions were found as a result of applying the procedure.

- c) *Disbursements*, including processing, reviewing, and approving.

Results: No exceptions were found as a result of applying the procedure.

- d) *Receipts*, including receiving, recording, and preparing deposit.

Results: No exceptions were found as a result of applying the procedure.

- e) *Payroll/Personnel*, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.

Results: No exceptions were found as a result of applying the procedure.

- f) *Contracting*, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: The Commission does not have a written contracting policy that includes the type of services requiring written contracts, standard terms and conditions, legal review, approval process and monitoring process.

- g) *Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)*, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage.

Results: No exceptions were found as a result of applying the procedure.

- h) *Travel and expense reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: No exceptions were found as a result of applying the procedure.

- i) *Ethics*, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the Commission's ethics policy.

Results: The ethics policy does not have a procedure to monitor the ethics violation

- j) *Debt Service*, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: The policy does not include EMMA reporting requirements, debt reserve requirements and debt services requirement.

Board

2. Obtained and inspected the board minutes for the fiscal period and the Board's enabling legislation, charter/bylaws, or other equivalent document in effect during the fiscal period, and:

- a) Observed that the managing board met (with a quorum) at least monthly

Results: No exceptions were found as a result of applying the procedure.

- b) Observed that the minutes obtained and inspected in a) above either referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the Commission's prior audit (GAAP-basis).

- 1) If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, observed that there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, observed that the meeting minutes for at least one board meeting during the fiscal period reflected that the board is monitoring the plan.

Results: The minutes did not reference or include the monthly budget to actual comparison on the General Fund and any other funds identified as major funds in the entity's prior audit. Per our inquiry with the Management, budget to actual comparison on all the funds are sent to the Commission; however, the Commission does not include the comparisons in the minutes.

- c) Observed that the minutes obtained and inspected in a) above either referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.

Results: No exceptions were found as a result of applying the procedure.

Bank Reconciliations

3. Obtained a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

4. Using the listing obtained from management in #3 above, selected five of the Commission's bank accounts . For each of the bank accounts selected, obtained bank statements and reconciliations for all months in the fiscal period and observed that:

- a) Bank reconciliations have been prepared;

Results: No exceptions were found as a result of applying the procedure.

- b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and

Results: There was no evidence that a member of management or board member reviewed the January – May 2017 bank statements. Per management, these reviewed by the Director of Finance. Further, the reviewer of the bank reconciliation is involved in the transactions with the bank account.

- c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.

Results: One of the five bank accounts selected, the Capital One – General Account, did not have documentation reflecting that the outstanding items that are six months or older are researched. Per our inquiry with the management, the management team researched the reconciling items that have been outstanding for more than six months; however, they do not retain documentation as an evidence.

Collections

- 5. Obtained a listing of cash/check/money order (cash) collection locations for the fiscal period and management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

- 6. Using the listing provided by management in #5 above, selected five of the Commission's cash collection locations. For each cash collection location selected:

- a) Determined who is responsible for collecting cash through inquiry with management.
- b) Obtained existing written documentation (e.g. insurance policy, policy manual, job description) and inspected the documentation obtained to determine that each person responsible for collecting cash, as identified in #6a above, is (1) bonded, or there is sufficient general liability insurance covering each person, (2) not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account, and (3) not required to share the same cash register or drawer with another employee.

Results: The Commission has insurance that covers employees responsible for collecting cash. One out of the four employees responsible for collecting cash is also responsible for depositing the cash. Four out of the five employees responsible for collecting the cash are also responsible for recording the transaction.

- c) Obtained existing written documentation (sequentially numbered receipts, system report, and reconciliation worksheets) and observed that the Commission has a formal process to reconcile cash collections to the general ledger, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.

Results: The Commission does not have a written formal process to reconcile cash collections to general ledger.

- d) Selected the highest (dollar) week of cash collections from the general ledger during the fiscal period and:
 - Obtained the Commission's collection documentation, deposit slips, and bank statements for each cash collection included in the highest (dollar) week, traced daily collections to the deposit date on the corresponding bank statement, and observed that the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location.

Results: Out of the five location selected, deposits were not made within one business day at the three locations.

- Obtained sequentially numbered receipts, system reports, or other related collection documentation, observed that daily cash collections were supported by documentation.

Results: No exceptions were found as a result of applying the procedure.

- 7. Obtained existing written documentation from management (e.g. policy manual, written procedure) and observed that the written documentation includes a process specifically defined (as identified by management) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections.

Results: The Commission does not have a written documentation defined to determine the completeness of the collections.

Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)

- 8. Obtained a listing of Commission disbursements for the fiscal period from management. Obtained management's representation that the listing population is complete.

Results: No exceptions were found as a result of applying the procedure.

9. Using the disbursement population from #8 above, randomly selected 25 disbursements, excluding credit card/debit card/fuel card/P-card purchases or payments. Obtained supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and determined that the supporting documentation for each transaction demonstrated that:

- a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.

Results: Of the twenty-five disbursements selected, twenty-four did not have a purchase order. Twenty-two of these disbursements did not require a purchase order per the Commissions procurement policy.

- b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.

Results: No exceptions were found as a result of applying the procedure to applicable selection.

- c) Payments for purchases were not processed without (1) an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice.

Results: Twenty-four out of the twenty-five disbursements selected did not have a purchase order. Twenty-two out of the twenty-five disbursements did not require a purchase order per the Commissions procurement policy.

10. Using Commission documentation (e.g. electronic system control documentation, policy manual, written procedure), observed that the person responsible for processing payments is prohibited from adding vendors to the Commission's purchasing/disbursement system.

Results: One of the accounting clerks responsible for processing the payments also has access to adding vendors to the Commission's purchasing and disbursement system.

11. Using Commission documentation (e.g. electronic system control documentation, policy manual, written procedure), observed that the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.

Results: No exceptions were found as a result of applying the procedure.

12. Inquired of management and observed that the supply of unused checks is maintained in a locked location, with access restricted to those persons (as identified by management) that do not have signatory authority. Alternately, if the checks are electronically printed on blank check stock, inspected Commission documentation (electronic system control documentation) and observed that only the persons with signatory authority have system access to print checks.

Results: No exceptions were found as a result of applying the procedure.

13. If a signature stamp or signature machine is used, inquired of the signer to determine that his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquired of the signer to determine that signed checks are likewise maintained under the control of the signer or authorized user until mailed.

Results: No exceptions were found as a result of applying the procedure.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

14. Obtained from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) in effect during the fiscal period for all employees/officials, including the card numbers and the names of the persons who maintained possession of the cards. Obtained management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

15. Using the listing obtained by management in #14 above, randomly selected 10 cards that were used during the fiscal period, rotating cards each year. Obtained the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards for the fiscal period. Selected the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, selected the monthly bank statement with the largest dollar amount of debit card purchases) and:

- a) Observed that there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder.

Results: The Commission does not retain the itemized receipts for the Fuelman card; therefore, this procedure could not be performed for Fuelman cards.

CRI selected 10 cards from the list of P-Cards for this step of the AUP. Five of the 10 P-Cards selected did not have evidence that someone other than the authorized holder reviewed the monthly statement and supporting documentation.

- b) Observed that no finance charges and/or late fees were assessed on the selected statements.

Results: No exceptions were found as a result of applying the procedure.

16. Using the monthly statements or combined statements selected under #15 above, obtained supporting documentation as follows for all transactions for each of the 10 cards selected.

- a) For each transaction, observed that the transaction is supported by:
- 1) An original itemized receipt (i.e., identifies precisely what was purchased)

Results: No exceptions were found as a result of applying the procedure.

- 2) Documentation of the business/public purpose, if not evident from the receipt. For meal charges, there should also be documentation of the individuals participating.

Results: Four of the ten P-Cards selected did not have a documentation of the business/public purpose documented on the itemized receipts.

- 3) If applicable, other documentation that is required by the written policy obtained in #1g above (e.g., purchase order, written authorization.)

Results: No additional documentation is required by the written policy.

- b) For each transaction, compared the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the Commission's written purchasing/disbursement policies obtained in #1b above and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and determined that the transaction complied with the requirements.

Results: No exceptions were found as a result of applying the procedure.

- c) For each transaction, compare the Commission's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and determined that the transaction complied with the requirements (e.g. cash advances or non-business purchases, regardless whether they are reimbursed).

Results: No exceptions were found as a result of applying the procedure

Travel and Expense Reimbursement

17. Obtained from management a listing of all travel and related expense reimbursements, by person, during the fiscal period. Obtained management's representation that the listing is complete.

Results: No exceptions were found as a result of applying the procedure.

18. Using the Commission's written policies related to travel and expense reimbursements obtained in #1h above, compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration (www.gsa.gov) and determined that no amounts exceeded GSA rates.

Results: There are no per diem amounts for lodging set forth in the Commission's written travel policy. The Commission reimburses actual expenses for lodging. We noted that the lodging reimbursed to the three persons selected for testing (in #19) exceeded the GSA rates but complied with the Commission's travel policy.

19. Using the listing detail from #17 above, selected the three persons who incurred the most travel costs during the fiscal period. Obtained the expense reimbursement reports or prepaid expense documentation of each selected person for the fiscal period, including the supporting documentation, and chose the largest travel expense for each person to inspect. For each of the three travel expenses selected:

- a) Compared expense documentation to the written policies and observed that each expense was reimbursed or prepaid in accordance with the written policy obtained in #1h above (e.g., rates established for meals, mileage, lodging). If the Commission does not have written policies, compared to the GSA rates (#18 above) and determined that the reimbursements did not exceed those rates.

Results: No exceptions were found as a result of applying the procedure.

- b) Observed that each expense is supported by:

- 1) An original itemized receipt that identifies precisely what was purchased.

Results: One of the three persons selected did not have an itemized receipt for lodging. Per our inquiry with the Management, the selected person is employed by the District Court. The employees of the District Court are not bound by the Commission's travel policy.

- 2) Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating).

Results: No exceptions were found as a result of applying the procedure.

- 3) If applicable, other documentation as required by the written policy obtained in #1h above (e.g., authorization for travel, conference brochure, certificate of attendance)

Results: The Commission's policy does not require other documentation.

- c) Compared the Commission's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and determined that the transaction complied with the requirements (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse).

Results: No exceptions were found as a result of applying the procedure.

- d) Observed that each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: One out of the three reimbursements selected did not have evidence of review.

Contracts

20. Obtained a listing of all contracts in effect during the fiscal period. Obtained management's representation that the listing is complete.

21. Using the listing from #20 above, selected the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to Carr, Riggs & Ingram, LLC). Obtained the related contracts and paid invoices during the fiscal period related to the five vendors selected and:

- a) Observed that there is a formal/written contract that supports the services arrangement and the amount paid.

Results: The Commission could not locate one of the five contracts, Correct Rx Pharmacy Services, Inc. No other exceptions were found as a result of applying the procedure to the other four contracts.

- b) Compared each contract's detail to the requirements of Louisiana Public Bid Law or Procurement Code. Determined whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:

- 1) If yes, obtained/compared supporting contract documentation to legal requirements and observed that the Commission complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder)

Results: For the Best Yet Builders, Specialty Trackhoe & Dozer Service and Benton & Brown contracts subject to the Louisiana Public Bid Law, no exceptions were found as a result of applying the procedure.

- 2) If no, obtained supporting contract documentation and observed that the Commission solicited quotes as a best practice.

Results: The Assessure Systems, LLC contract is not subject to the Louisiana Public Bid Law. This contract is for professional services, which do not require competitive sealed bidding, regardless of the amount of the contract. Also, per our inquiry with the Management, there are no other entities that provide the unique services provided by Assessure, as such; they did not obtain quotes from other parties.

- c) Determined whether the contract was amended. If so, determined the scope and dollar amount of the amendment and observed that the original contract terms contemplated or provided for such an amendment.

Results: None of the contracts were amended.

- d) Selected the largest payment from each of the five contracts, obtained the supporting invoice, compared the invoice to the contract terms as observed in the contract, and observed that the invoice and related payment complied with the terms and conditions of the contract.

Results: The Commission could not locate one of the five contracts; as such, no further procedures could be performed for that contract. No exceptions were found as a result of applying the procedure to the other four contracts.

- e) Obtained board minutes related to the contract and observed that there is documentation of board approval, if required by the policy obtained in #1f above or law (e.g. Lawrason Act or Home Rule Charter).

Results: No exceptions were found as a result of applying the procedure of four contracts. There were no minutes obtained that related to the contract that could not be located.

Payroll and Personnel

- 22. Obtained a listing of employees and elected officials during the fiscal period with their related salaries, and obtained management's representation that the listing is complete. Randomly selected five employees/officials, obtained their personnel files, and:

- a) Determined compensation paid to each employee during the fiscal period and observed that payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure as observed in the employees' employee personnel files.

Results: No exceptions were found as a result of applying the procedure.

- b) Inspected changes made to hourly pay rates/salaries during the fiscal period and observed that those changes were approved in writing and in accordance with the written policy obtained in #1e above.

Results: No exceptions were found as a result of applying the procedure.

- 23. Obtained attendance and leave records for the fiscal period and selected one pay period in which leave has been taken by at least one employee. Within that pay period, selected 25 employees/officials), and:

- a) Observed that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

Results: No exceptions were found as a result of applying the procedure.

- b) Observed that there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials

Results: No exceptions were found as a result of applying the procedure.

- c) Observed that there is written documentation that the Commission maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.

Results: No exceptions were found as a result of applying the procedure.

24. Obtained from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If any termination payments were made during the fiscal year, selected the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtained the personnel files and if applicable, employment contract for the two employees/officials. Observed that the termination payments were made in strict accordance with the policy obtained in #1e above and/or employment contract and approved by management.

Results: No exceptions were found as a result of applying the procedure.

25. Obtained supporting documentation (e.g. cancelled checks, EFT documentation) relating to all payroll taxes and retirement contributions during the fiscal period. Observed that the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines (as identified by management).

Results: No exceptions were found as a result of applying the procedure.

Ethics

26. Using the five randomly selected employees/officials from procedure #22 under "Payroll and Personnel" above, obtained ethics compliance documentation from management and observed that the Commission maintained documentation to demonstrate that required ethics training was completed.

Results: No exceptions were found as a result of applying the procedure.

27. Inquired of management whether any alleged ethics violations were reported to the Commission during the fiscal period. If applicable, obtained and inspected documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management's actions complied with the Commission's ethics policy obtained in #1i above. If management received allegations, observed that management investigated allegations received, and determined that the allegations were addressed in accordance with the policy obtained in #1i above.

Results: No exceptions were found as a result of applying the procedure.

Debt Service

28. If debt was issued during the fiscal period, obtained supporting documentation from the Commission, and observed that State Bond Commission approval was obtained.

Results: Not Applicable. There was no debt issued during the fiscal year.

29. If the Commission had outstanding debt during the fiscal period, obtained supporting documentation from the Commission and observed that the Commission made scheduled debt service payments and maintained debt reserves, as required by debt covenants

Results: No exceptions were found as a result of applying the procedure. .

30. If the Commission had tax millages relating to debt service, obtained supporting documentation for the millages levied during the fiscal period and observed that millage collections exceeded debt service payments by more than 10% during the fiscal period. Also, observed that there are no millages that continue to be received for debt that has been paid off.

Results: No exceptions were found as a result of applying the procedure

Other

31. Inquired of management whether the Commission had any misappropriations of public funds or assets during the fiscal period. If so, obtained/inspected supporting documentation and observed that the Commission reported the misappropriation to the legislative auditor and the district attorney of the Commission in which the Commission is domiciled.

Results: No exceptions were found as a result of applying the procedure.

32. Observed that the Commission has posted on its premises and website, the notice required by R.S. 24:523.1.

Results: No exceptions were found as a result of applying the procedure.

33. If the practitioner observed or otherwise identified any exceptions regarding management's representations in the procedures above, reported the nature of each exception.

Results: No exceptions were found regarding management's representations in the procedures above, therefore this procedure is not applicable.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of procedures performed on those C/C areas identified in the SAUPs, and the result of the procedures performed, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS, & INGRAM, LLC
Shreveport, Louisiana
June 29, 2018



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And

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Re: Management's Response to Agreed-Upon Procedures

The Management and Staff of the Caddo Parish Commission has reviewed the Independent Accountant's Report on Applying Agreed-Upon Procedures. Commission Management is in agreement with the report as provided by Carr, Riggs, & Ingram. In addition, the Caddo Parish Commission has implemented changes or additions to its policies and procedures where necessary to meet the expectations identified in the report.

Sincerely,

A handwritten signature in blue ink, appearing to read "Erica R. Bryant", is written over a light blue circular background.

Erica R. Bryant
Director of Finance and HR

ERB/dm

c: Mr. Doug Dominick, Commission President
Dr. Woodrow Wilson, Parish Administrator & CEO