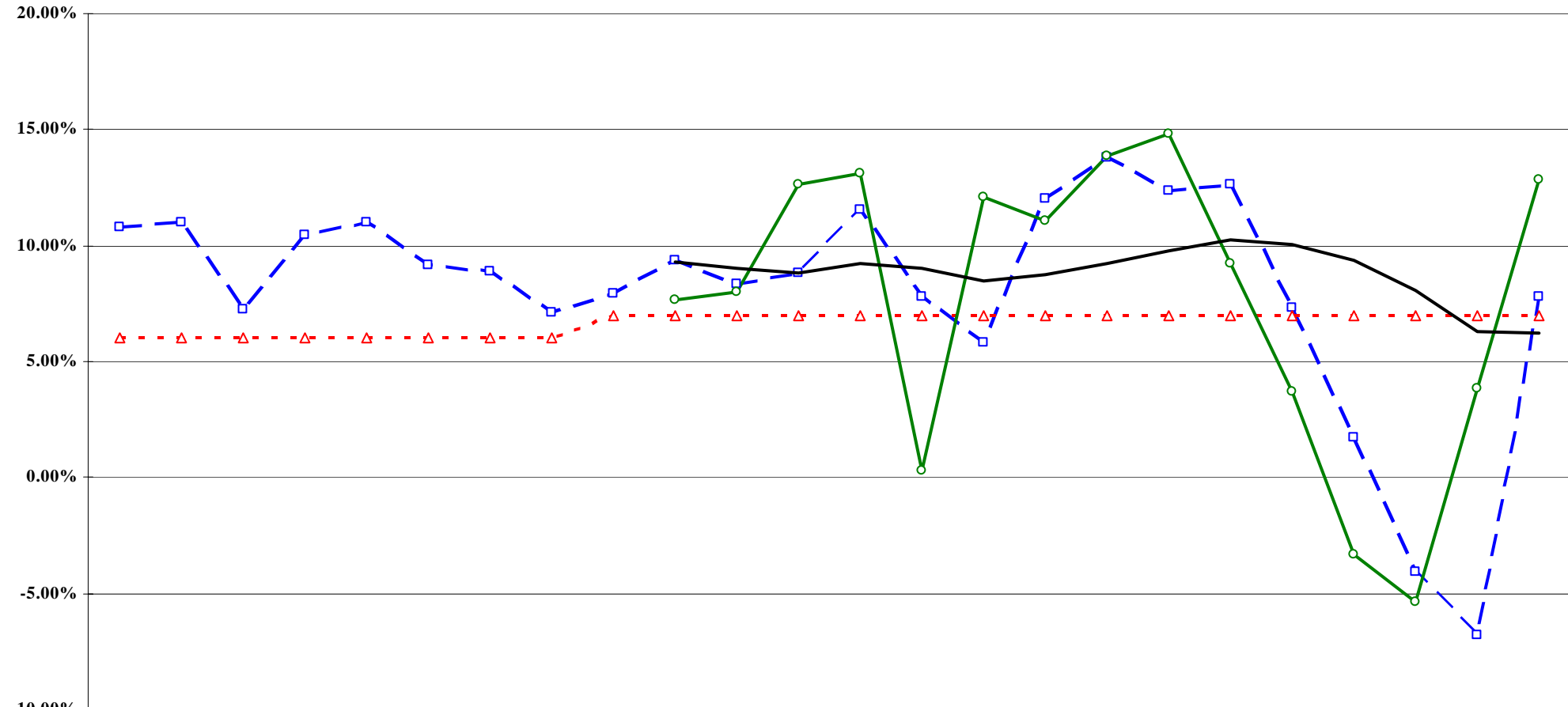


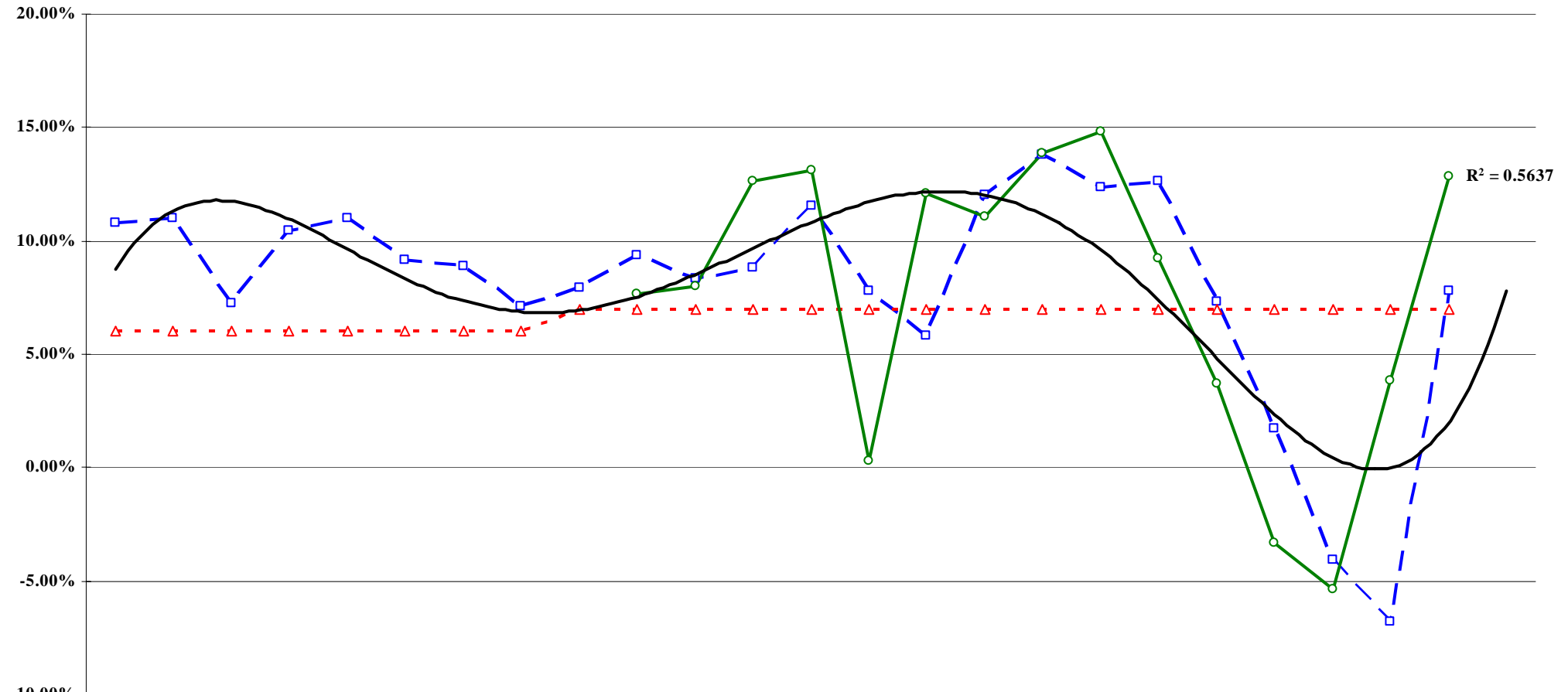
MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM



	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Actuarial Rate	10.82%	11.01%	7.27%	10.45%	11.01%	9.16%	8.86%	7.10%	7.93%	9.38%	8.34%	8.81%	11.54%	7.81%	5.79%	12.03%	13.78%	12.36%	12.66%	7.35%	1.71%	-4.06%	-6.81%	7.80%
Expected Rate	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Market Value Rate										7.68%	8.02%	12.63%	13.14%	0.32%	12.09%	11.07%	13.86%	14.80%	9.26%	3.72%	-3.35%	-5.34%	3.84%	12.87%

—□— Actuarial Rate
 -△- Expected Rate
 —○— Market Value Rate
 — 10 per. Mov. Avg. (Actuarial Rate)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM



	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	
—□— Actuarial Rate	10.82%	11.01%	7.27%	10.45%	11.01%	9.16%	8.86%	7.10%	7.93%	9.38%	8.34%	8.81%	11.54%	7.81%	5.79%	12.03%	13.78%	12.36%	12.66%	7.35%	1.71%	-4.06%	-6.81%	7.80%	
- -△- - Expected Rate	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	
—○— Market Value Rate										7.68%	8.02%	12.63%	13.14%	0.32%	12.09%	11.07%	13.86%	14.80%	9.26%	3.72%	-3.35%	-5.34%	3.84%	12.87%	

—□— Actuarial Rate
 - -△- Expected Rate
 —○— Market Value Rate
 — Poly. (Actuarial Rate)