

***FIREFIGHTERS'
RETIREMENT
SYSTEM
OF
LOUISIANA
AS OF JUNE 30, 2004***

UAL = Unfunded Accrued Liability on valuation basis

Current Funding Schedules for UAL:

Actual payments for 1989-2004;

Schedule Run-outs for 2005-2030 under Act 620 (2003 RS)

FIREFIGHTERS' RETIREMENT SYSTEM OF LOUISIANA

MEASURE OF FUNDING PROGRESS

TOTAL UAL BALANCES UNDER ACT 620 OF R.S. 2003

DATE	UAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-89	(\$239,425)	(\$18,032)	(\$2,535)	(\$15,497)	(\$18,653)
30-Jun-90	(\$481,193)	(\$43,101)	(\$12,434)	(\$30,666)	(\$44,584)
30-Jun-91	(\$17,534,870)	(\$1,794,285)	(\$692,444)	(\$1,101,841)	(\$1,856,023)
30-Jun-92	(\$15,641,849)	(\$1,671,092)	(\$693,138)	(\$977,953)	(\$1,728,590)
30-Jun-93	(\$8,048,702)	(\$1,331,175)	(\$860,948)	(\$470,227)	(\$1,376,978)
30-Jun-94	\$8,116,431	\$239,215	(\$312,190)	\$551,405	\$247,446
30-Jun-95	\$47,621,683	\$3,120,411	\$5,322	\$3,115,089	\$3,227,778
30-Jun-96	\$59,578,429	\$4,299,478	\$429,952	\$3,869,527	\$4,447,415
30-Jun-97	\$62,633,995	\$4,632,830	\$572,749	\$4,060,082	\$4,792,237
30-Jun-98	\$54,959,646	\$3,860,380	\$283,431	\$3,576,949	\$3,993,208
30-Jun-99	\$75,158,788	\$5,577,107	\$706,389	\$4,870,718	\$5,769,004
30-Jun-00	\$132,932,236	\$11,577,828	\$3,083,020	\$8,494,809	\$11,976,199
30-Jun-01	\$171,609,214	\$15,777,795	\$4,869,595	\$10,908,199	\$16,320,678
30-Jun-02	\$246,016,440	\$19,470,055	\$3,611,808	\$15,858,247	\$20,139,982
30-Jun-03	\$286,312,345	\$23,975,505	\$5,611,926	\$18,363,579	\$24,800,455
30-Jun-04	\$284,401,078	\$24,355,236	\$6,152,027	\$18,203,209	\$25,193,252
Total: Past Years		\$112,028,157	\$22,752,530	\$89,275,626	\$115,882,826
30-Jun-05	\$278,249,052	\$24,355,236	\$6,582,669	\$17,772,567	\$25,193,252
30-Jun-06	\$271,666,383	\$24,355,236	\$7,043,456	\$17,311,780	\$25,193,252
30-Jun-07	\$264,622,927	\$24,355,236	\$7,536,497	\$16,818,738	\$25,193,252
30-Jun-08	\$257,086,430	\$24,355,236	\$8,064,052	\$16,291,184	\$25,193,252
30-Jun-09	\$249,022,377	\$24,355,236	\$8,628,536	\$15,726,700	\$25,193,252
30-Jun-10	\$240,393,841	\$24,355,236	\$9,232,533	\$15,122,702	\$25,193,252
30-Jun-11	\$231,161,308	\$24,355,236	\$9,878,811	\$14,476,425	\$25,193,252
30-Jun-12	\$221,282,497	\$24,355,236	\$10,570,328	\$13,784,908	\$25,193,252
30-Jun-13	\$210,712,170	\$24,355,236	\$11,310,251	\$13,044,985	\$25,193,252
30-Jun-14	\$199,401,919	\$24,355,236	\$12,101,968	\$12,253,268	\$25,193,252
30-Jun-15	\$187,299,951	\$24,355,236	\$12,949,106	\$11,406,130	\$25,193,252
30-Jun-16	\$174,350,845	\$24,355,236	\$13,855,543	\$10,499,693	\$25,193,252
30-Jun-17	\$160,495,302	\$24,355,236	\$14,825,431	\$9,529,805	\$25,193,252
30-Jun-18	\$145,669,871	\$19,849,786	\$11,042,381	\$8,807,406	\$20,532,779
30-Jun-19	\$134,627,490	\$19,470,055	\$11,409,035	\$8,061,020	\$20,139,982
30-Jun-20	\$123,218,455	\$19,470,055	\$12,207,667	\$7,262,388	\$20,139,982
30-Jun-21	\$111,010,788	\$19,470,055	\$13,062,204	\$6,407,851	\$20,139,982
30-Jun-22	\$97,948,584	\$19,470,055	\$13,976,558	\$5,493,497	\$20,139,982
30-Jun-23	\$83,972,026	\$18,454,440	\$13,868,209	\$4,586,231	\$19,089,422
30-Jun-24	\$70,103,817	\$18,454,440	\$14,838,984	\$3,615,456	\$19,089,422
30-Jun-25	\$55,264,833	\$15,307,834	\$12,510,844	\$2,796,990	\$15,834,547
30-Jun-26	\$42,753,988	\$15,174,347	\$13,243,772	\$1,930,575	\$15,696,467
30-Jun-27	\$29,510,216	\$15,107,293	\$14,099,088	\$1,008,205	\$15,627,105
30-Jun-28	\$15,411,128	\$14,986,606	\$14,956,890	\$29,717	\$15,502,266
30-Jun-29	\$454,238	\$234,799	\$219,439	\$15,361	\$242,878
30-Jun-30	\$234,799	\$234,799	\$234,799	\$0	\$242,878
30-Jun-31	\$0	\$0	\$0	\$0	\$0
Total: Future Years		\$512,302,634	\$278,249,052	\$234,053,582	\$529,929,965
Total: All Years		\$624,330,790	\$301,001,582	\$323,329,208	\$645,812,791

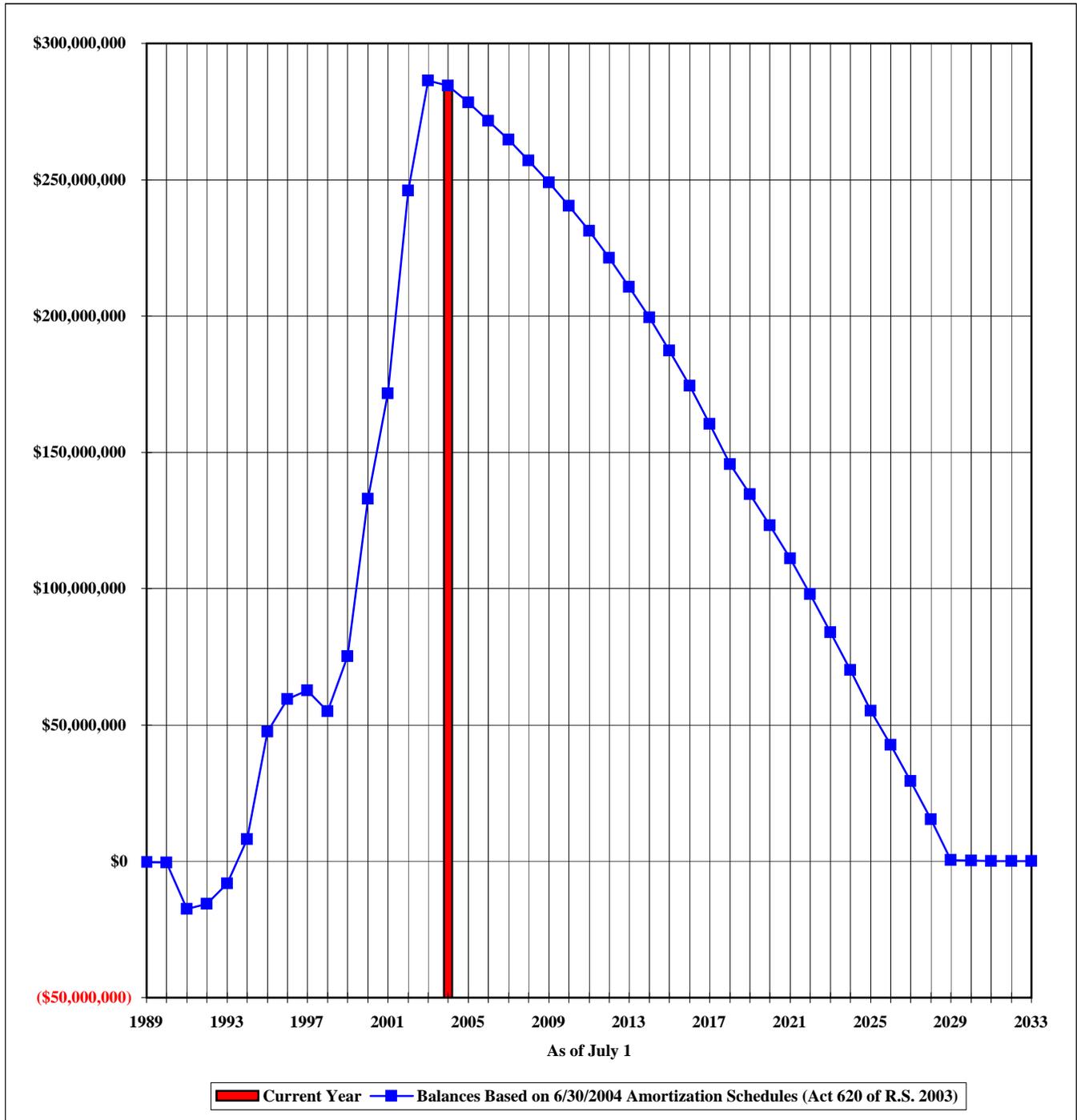
FIREFIGHTERS' RETIREMENT SYSTEM OF LOUISIANA

MEASURE OF FUNDING PROGRESS

UAL BALANCE

BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2004



FIREFIGHTERS' RETIREMENT SYSTEM OF LOUISIANA

MEASURE OF FUNDING PROGRESS

UAL MID-YEAR PAYMENTS
BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2004

