

***LOUISIANA  
SCHOOL  
EMPLOYEES'  
RETIREMENT  
SYSTEM***

***AS OF JUNE 30, 2007***

**UAL AMORTIZATION TABLES**

**UAL = Unfunded Accrued Liability on valuation basis**

**Bases prior to 6/30/1993 fully liquidated as required under Act 734 (1993 RS)**

**Current Funding Schedules for UAL:**

**Actual payments for 1993 to current;**

**Schedule Run-outs for future under Act 588 (2004 RS)**

**LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM**

**MEASURE OF FUNDING PROGRESS**

**TOTAL UAL BALANCES  
UNDER ACT 588 OF R.S. 2004**

DATE	UAL BALANCE	AMORTIZATION PAYMENT *	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-93	(\$50,510,915)	(\$2,124,313)	\$1,504,682	(\$3,628,995)	(\$2,202,535)
30-Jun-94	(\$77,245,051)	(\$3,457,262)	\$2,076,822	(\$5,534,084)	(\$3,584,566)
30-Jun-95	(\$77,564,644)	(\$3,594,588)	\$1,953,166	(\$5,547,754)	(\$3,726,948)
30-Jun-96	(\$95,929,142)	(\$4,486,787)	\$2,371,389	(\$6,858,177)	(\$4,652,000)
30-Jun-97	(\$106,201,299)	(\$5,071,410)	\$2,513,332	(\$7,584,742)	(\$5,258,149)
30-Jun-98	(\$202,297,583)	(\$9,860,548)	\$4,572,230	(\$14,432,778)	(\$10,223,634)
30-Jun-99	(\$250,810,694)	(\$12,308,990)	\$5,578,638	(\$17,887,628)	(\$12,762,233)
30-Jun-00	(\$264,447,384)	(\$13,182,552)	\$5,662,310	(\$18,844,862)	(\$13,667,961)
30-Jun-01	(\$43,814,338)	(\$2,259,940)	\$856,640	(\$3,116,580)	(\$2,343,155)
30-Jun-02	\$148,212,168	\$7,735,351	(\$2,800,410)	\$10,535,761	\$8,020,183
30-Jun-03	\$361,195,218	\$18,891,099	(\$6,781,710)	\$25,672,809	\$19,586,708
30-Jun-04	\$439,804,799	\$18,196,133	(\$13,424,517)	\$31,620,650	\$18,866,153
30-Jun-05	\$466,282,390	\$22,001,016	(\$11,320,087)	\$33,321,103	\$22,811,138
30-Jun-06	\$391,845,886	\$17,920,979	(\$10,123,388)	\$28,044,368	\$18,580,867
30-Jun-07	\$389,274,995	\$17,990,181	(\$9,856,180)	\$27,846,361	\$18,652,617
<b>Total: Past Years</b>		\$46,388,368	(\$27,217,084)	\$73,605,453	\$48,096,484
30-Jun-08	\$399,131,175	\$19,704,152	(\$8,752,875)	\$28,457,027	\$20,429,700
30-Jun-09	\$407,884,050	\$16,938,875	(\$12,382,013)	\$29,320,888	\$17,562,599
30-Jun-10	\$420,266,064	\$16,871,472	(\$13,383,122)	\$30,254,594	\$17,492,715
30-Jun-11	\$433,649,186	\$17,146,677	(\$14,091,011)	\$31,237,688	\$17,778,053
30-Jun-12	\$447,740,197	\$20,059,322	(\$12,016,744)	\$32,076,066	\$20,797,947
30-Jun-13	\$459,756,941	\$22,195,242	(\$10,621,886)	\$32,817,127	\$23,012,516
30-Jun-14	\$470,378,827	\$24,427,278	(\$9,019,088)	\$33,446,366	\$25,326,741
30-Jun-15	\$479,397,915	\$26,759,756	(\$7,188,106)	\$33,947,862	\$27,745,105
30-Jun-16	\$486,586,022	\$29,197,195	(\$5,106,967)	\$34,304,162	\$30,272,296
30-Jun-17	\$491,692,989	\$31,744,319	(\$2,751,831)	\$34,496,150	\$32,913,211
30-Jun-18	\$494,444,820	\$34,406,064	(\$96,843)	\$34,502,907	\$35,672,966
30-Jun-19	\$494,541,663	\$37,187,587	\$2,886,031	\$34,301,556	\$38,556,911
30-Jun-20	\$491,655,632	\$40,094,279	\$6,227,177	\$33,867,101	\$41,570,633
30-Jun-21	\$485,428,454	\$43,131,772	\$9,959,520	\$33,172,251	\$44,719,973
30-Jun-22	\$475,468,934	\$46,305,952	\$14,118,728	\$32,187,224	\$48,011,033
30-Jun-23	\$461,350,206	\$49,622,970	\$18,743,427	\$30,879,543	\$51,450,190
30-Jun-24	\$442,606,778	\$53,089,254	\$23,875,440	\$29,213,814	\$55,044,110
30-Jun-25	\$418,731,339	\$56,711,521	\$29,560,034	\$27,151,486	\$58,799,756
30-Jun-26	\$389,171,304	\$60,496,790	\$35,846,201	\$24,650,589	\$62,724,406
30-Jun-27	\$353,325,104	\$64,452,395	\$42,786,942	\$21,665,453	\$66,825,666
30-Jun-28	\$310,538,161	\$68,586,004	\$50,439,592	\$18,146,412	\$71,111,482
30-Jun-29	\$260,098,570	\$96,739,037	\$84,487,072	\$12,251,965	\$100,301,168
30-Jun-30	\$175,611,498	\$101,253,040	\$95,676,156	\$5,576,884	\$104,981,386
30-Jun-31	\$79,935,342	\$64,946,638	\$63,822,486	\$1,124,153	\$67,338,108
30-Jun-32	\$16,112,856	\$33,063,519	\$34,334,819	(\$1,271,300)	\$34,280,987
30-Jun-33	(\$18,221,963)	(\$3,572,151)	(\$2,473,415)	(\$1,098,736)	(\$3,703,685)
30-Jun-34	(\$15,748,548)	(\$7,668,718)	(\$7,062,731)	(\$605,987)	(\$7,951,097)
30-Jun-35	(\$8,685,817)	(\$8,032,552)	(\$7,983,557)	(\$48,995)	(\$8,328,327)
30-Jun-36	(\$702,260)	(\$702,260)	(\$702,260)	(\$0)	(\$728,119)
30-Jun-37	\$0	\$0	\$0	\$0	\$0
<b>Total: Future Years</b>		\$1,055,155,426	\$399,131,175	\$656,024,251	\$1,094,008,431
<b>Total: All Years</b>		\$1,101,543,795	\$371,914,091	\$729,629,704	\$1,142,104,915

\* Payment = Amortization Payment + Contribution Variance

Bases prior to 6/30/1996 fully liquidated as required under Act 734 (1993 RS)

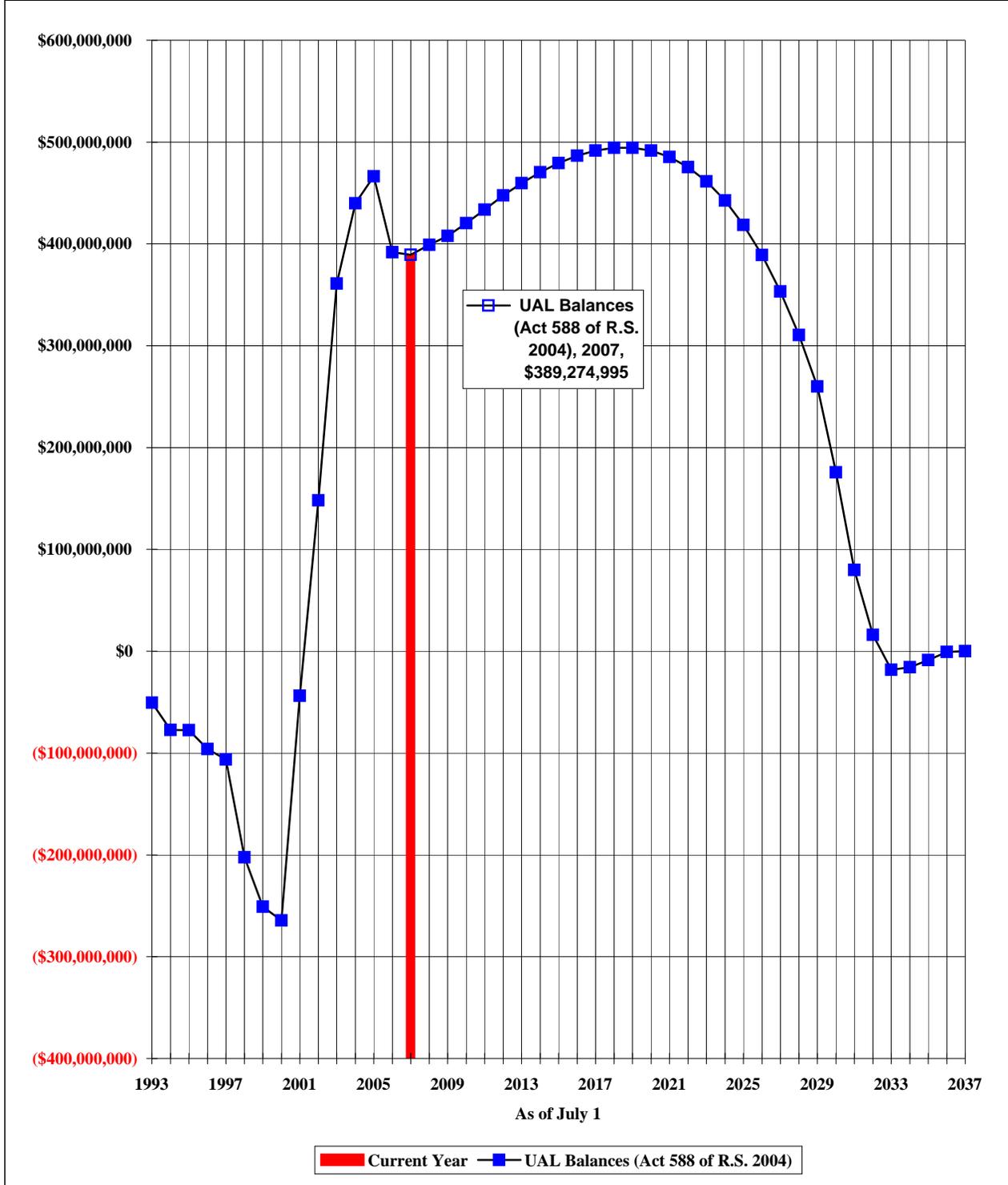
LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

UAL BALANCES

BASED ON FUNDING SCHEDULES

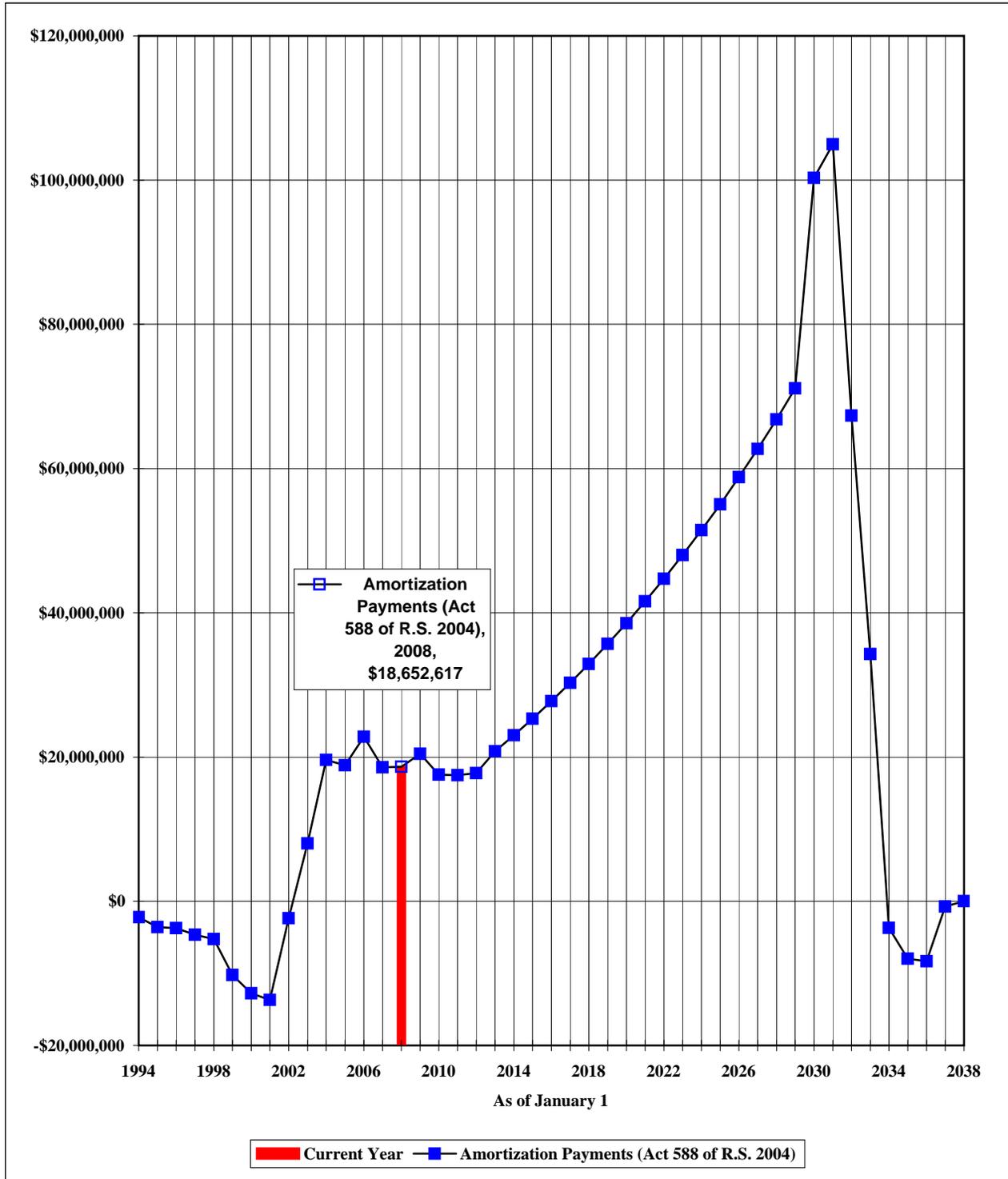
AS OF JUNE 30, 2007



LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

UAL MID-YEAR PAYMENTS \*  
 BASED ON FUNDING SCHEDULES  
 AS OF JUNE 30, 2007



\* Payment = Amortization Payment + Contribution Variance