LOUISIANA

SCHOOL

EMPLOYEES'

RETIREMENT

SYSTEM

AS OF JUNE 30, 2008

UAL AMORTIZATION TABLES

UAL = Unfunded Accrued Liability on valuation basis

Bases prior to 6/30/1993 fully liquidated as required under Act 734 (1993 RS)

Current Funding Schedules for UAL:
Actual payments for 1993 to current;
Schedule run-outs for future under Act 588 (2004 RS)

LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS
TOTAL UAL BALANCES
UNDER ACT 588 OF R.S. 2004

DATE	UAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-93	$ (50,510,915)	$ (2,124,313)	$ 1,504,682	$ (3,628,995)	$ (2,202,535)
30-Jun-94	(77,245,051)	(3,457,262)	2,076,822	(5,534,084)	(3,584,566)
30-Jun-95	(77,564,644)	(3,594,588)	1,953,166	(5,547,754)	(3,726,948)
30-Jun-96	(95,929,142)	(4,486,787)	2,371,390	(6,858,177)	(4,652,000)
30-Jun-97	(106,201,299)	(5,071,410)	2,513,332	(7,584,742)	(5,258,150)
30-Jun-98	(202,297,583)	(9,860,548)	4,572,230	(14,432,778)	(10,223,634)
30-Jun-99	(250,810,694)	(12,308,990)	5,578,638	(17,887,628)	(12,762,232)
30-Jun-00	(264,447,384)	(13,182,552)	5,662,310	(18,844,862)	(13,667,961)
30-Jun-01	(43,814,338)	(2,259,940)	856,640	(3,116,580)	(2,343,156)
30-Jun-02	148,212,168	7,735,351	(2,800,410)	10,535,761	8,020,183
30-Jun-03	361,195,218	18,891,099	(6,781,710)	25,672,809	19,586,708
30-Jun-04	439,804,799	18,196,133	(13,424,517)	31,620,650	18,866,152
30-Jun-05	466,282,390	22,001,016	(11,320,087)	33,321,103	22,811,139
30-Jun-06	391,845,886	17,920,979	(10,123,389)	28,044,368	18,580,867
30-Jun-07	389,274,992	17,990,180	(9,856,181)	27,846,361	18,652,616
30-Jun-08	481,250,581	25,905,806	(8,245,052)	34,150,858	26,859,711
Total: Past Years		$ 72,294,174	$ (35,462,136)	$ 107,756,310	$ 74,956,194
30-Jun-09	$ 489,495,633	$ 23,140,529	$ (11,836,104)	$ 34,976,633	$ 23,992,611
30-Jun-10	501,331,737	23,073,126	(12,796,270)	35,869,396	23,922,726
30-Jun-11	514,128,007	23,348,330	(13,460,146)	36,808,476	24,208,064
30-Jun-12	527,588,153	26,260,976	(11,338,562)	37,599,538	27,227,959
30-Jun-13	538,926,715	28,802,101	(9,457,245)	38,259,346	29,862,654
30-Jun-14	548,383,960	31,034,138	(7,767,099)	38,801,237	32,176,879
30-Jun-15	556,151,059	33,366,615	(5,842,218)	39,208,833	34,595,243
30-Jun-16	561,993,277	35,804,055	(3,660,137)	39,464,192	37,122,434
30-Jun-17	565,653,414	38,351,178	(1,196,490)	39,547,668	39,763,348
30-Jun-18	566,849,904	41,012,923	1,575,149	39,437,774	42,523,104
30-Jun-19	565,274,755	43,794,447	4,683,424	39,111,023	45,407,049
30-Jun-20	560,591,331	46,701,139	8,159,375	38,541,764	48,420,771
30-Jun-21	552,431,956	49,738,631	12,036,632	37,701,999	51,570,110
30-Jun-22	540,395,324	52,912,811	16,351,623	36,561,188	54,861,170
30-Jun-23	524,043,701	56,229,829	21,143,789	35,086,040	58,300,328
30-Jun-24	502,899,912	59,696,113	26,455,828	33,240,285	61,894,247
30-Jun-25	476,444,084	63,318,378	32,333,950	30,984,428	65,649,892
30-Jun-26	444,110,134	67,103,647	38,828,160	28,275,487	69,574,542
30-Jun-27	405,281,974	71,059,252	45,992,548	25,066,704	73,675,801
30-Jun-28	359,289,426	75,192,861	53,885,619	21,307,242	77,961,618
30-Jun-29	305,403,807	103,345,894	88,191,551	15,154,343	107,151,304
30-Jun-30	217,212,256	107,859,899	99,658,472	8,201,427	111,831,523
30-Jun-31	117,553,784	71,553,493	68,103,471	3,450,022	74,188,241
30-Jun-32	49,450,313	39,670,728	38,937,259	733,469	41,131,123
30-Jun-33	10,513,054	3,034,708	2,473,832	560,876	3,146,452

LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

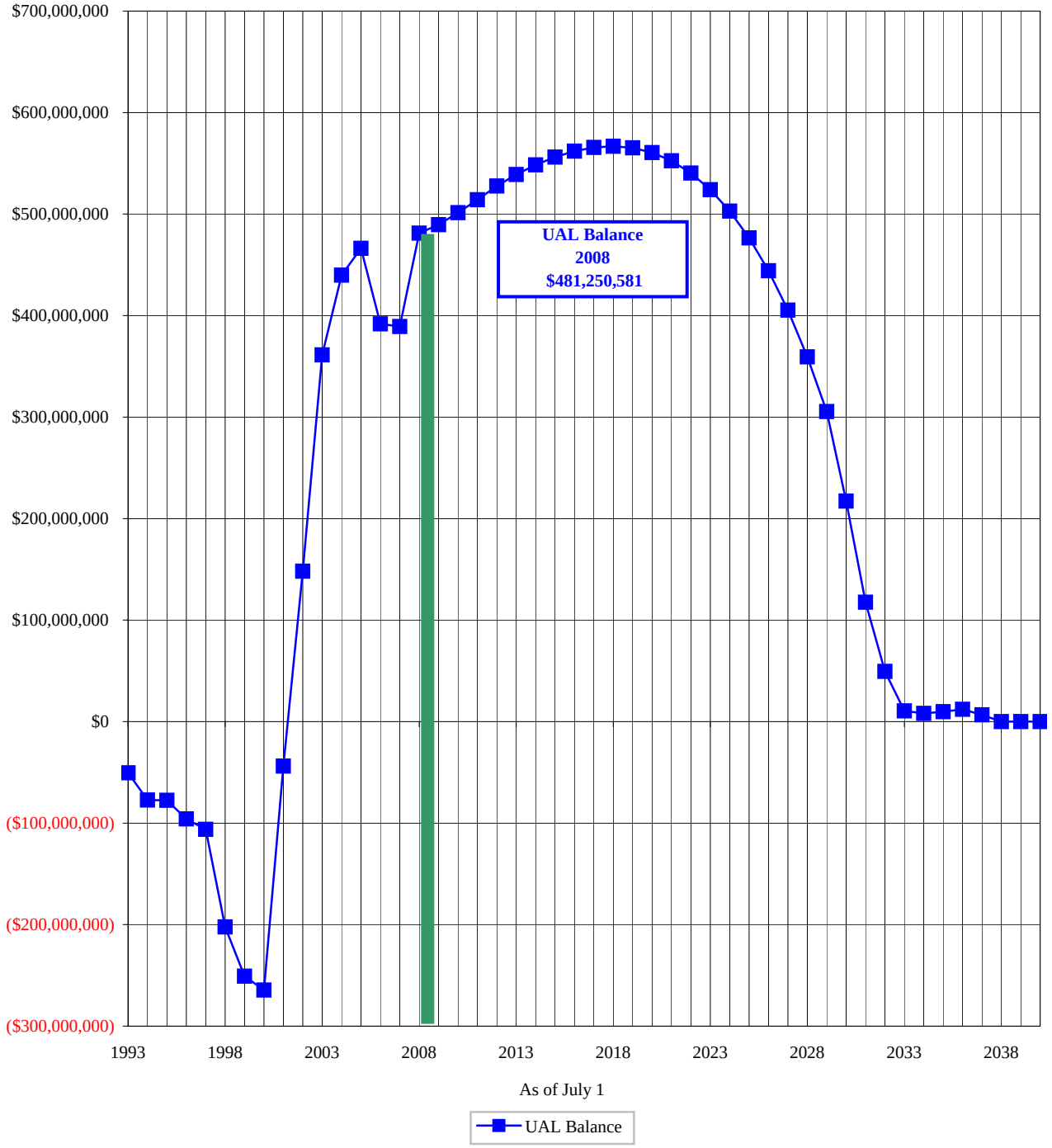
MEASURE OF FUNDING PROGRESS
TOTAL UAL BALANCES
UNDER ACT 588 OF R.S. 2004

DATE	UAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-34	8,039,222	(1,061,860)	(1,744,441)	682,581	(1,100,960)
30-Jun-35	9,783,663	(1,426,168)	(2,266,905)	840,737	(1,478,190)
30-Jun-36	12,050,568	5,904,598	5,443,650	460,948	6,122,018
30-Jun-37	6,606,918	6,606,918	6,606,918	-	6,850,137
30-Jun-38	-	-	-	-	-
30-Jun-39	-	-	-	-	-
30-Jun-40	-	-	-	-	-
Total: Future Years		$ 1,225,429,289	$ 489,495,633	$ 735,933,656	$ 1,270,552,198
Total: All Years		$ 1,297,723,463	$ 454,033,497	$ 843,689,966	$ 1,345,508,392

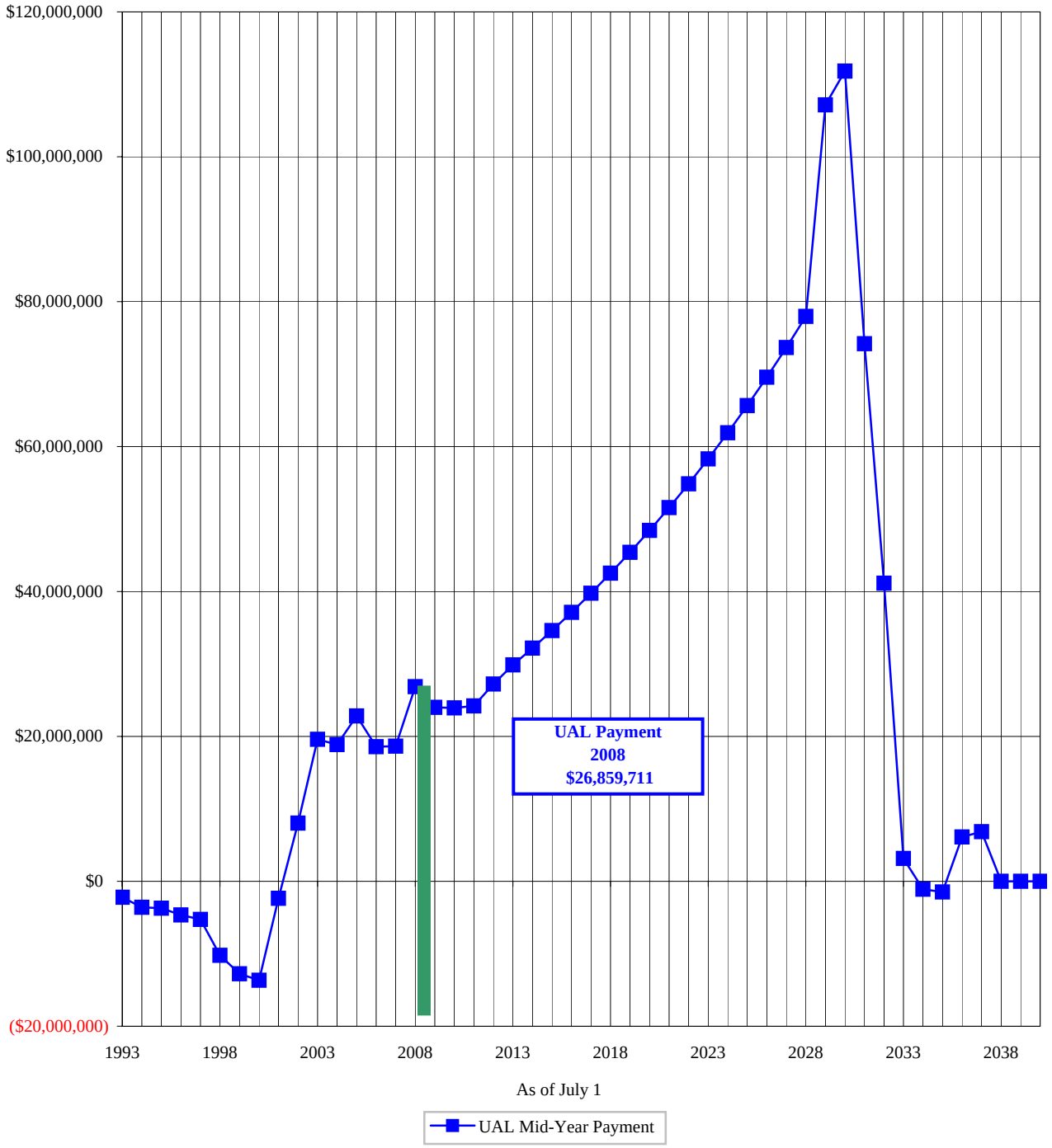
LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

TOTAL UAL BALANCE
BASED ON FUNDING SCHEDULES
AS OF JUNE 30, 2008



LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

TOTAL UAL MID-YEAR PAYMENT
BASED ON FUNDING SCHEDULES
AS OF JUNE 30, 2008