

***MUNICIPAL
POLICE
EMPLOYEES'
RETIREMENT
SYSTEM
AS OF JUNE 30, 2004***

UAL = Unfunded Accrued Liability on valuation basis

Current Funding Schedules for UAL:

Actual payments for 1996-2004;

Schedule Run-outs for 2005-2033 under Act 1079 (2003 RS)

Shortfall bases from 1992 to present included in present schedule. All other bases prior to 6/30/1996 fully liquidated as required under Act 734 (1993 RS).

MUNICIPAL POLICE EMPLOYEE'S RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

TOTAL UAL BALANCES UNDER ACT 1079 OF R.S. 2003

DATE	UAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-96	(\$27,156,155)	(\$2,794,028)	(\$1,088,679)	(\$1,705,349)	(\$2,890,165)
30-Jun-97	(\$18,182,522)	(\$1,984,939)	(\$851,108)	(\$1,133,831)	(\$2,053,237)
30-Jun-98	(\$68,156,561)	(\$7,200,199)	(\$2,933,253)	(\$4,266,945)	(\$7,447,943)
30-Jun-99	(\$110,425,895)	(\$11,838,517)	(\$4,937,401)	(\$6,901,116)	(\$12,245,858)
30-Jun-00	(\$110,301,261)	(\$12,332,364)	(\$5,474,541)	(\$6,857,823)	(\$12,756,697)
30-Jun-01	(\$14,071,186)	(\$3,019,776)	(\$2,246,177)	(\$773,599)	(\$3,123,680)
30-Jun-02	\$195,180,055	\$12,568,279	(\$214,545)	\$12,782,824	\$13,000,729
30-Jun-03	\$379,484,285	\$26,426,733	\$1,712,704	\$24,714,029	\$27,336,025
30-Jun-04	\$423,352,245	\$30,231,965	\$2,713,546	\$27,518,420	\$31,272,188
Total: Past Years		\$30,057,154	(\$13,319,456)	\$43,376,610	\$31,091,362
30-Jun-05	\$420,638,699	\$30,231,965	\$2,903,494	\$27,328,471	\$31,272,188
30-Jun-06	\$417,735,205	\$30,231,965	\$3,106,738	\$27,125,227	\$31,272,188
30-Jun-07	\$414,628,467	\$30,284,662	\$3,380,595	\$26,904,066	\$31,326,698
30-Jun-08	\$411,247,871	\$30,265,020	\$3,596,220	\$26,668,800	\$31,306,380
30-Jun-09	\$407,651,651	\$30,288,427	\$3,873,002	\$26,415,426	\$31,330,593
30-Jun-10	\$403,778,649	\$30,257,273	\$4,110,777	\$26,146,496	\$31,298,367
30-Jun-11	\$399,667,872	\$33,025,993	\$7,361,062	\$25,664,932	\$34,162,353
30-Jun-12	\$392,306,811	\$32,216,904	\$7,010,611	\$25,206,293	\$33,325,425
30-Jun-13	\$385,296,200	\$37,432,164	\$13,081,681	\$24,350,483	\$38,720,131
30-Jun-14	\$372,214,519	\$42,070,483	\$18,960,400	\$23,110,083	\$43,518,046
30-Jun-15	\$353,254,118	\$42,564,329	\$20,816,044	\$21,748,285	\$44,028,885
30-Jun-16	\$332,438,074	\$33,251,741	\$12,308,697	\$20,943,043	\$34,395,868
30-Jun-17	\$320,129,377	\$33,260,788	\$13,179,986	\$20,080,801	\$34,405,226
30-Jun-18	\$306,949,391	\$33,283,904	\$14,127,320	\$19,156,584	\$34,429,138
30-Jun-19	\$292,822,071	\$31,884,221	\$13,618,571	\$18,265,650	\$32,981,294
30-Jun-20	\$279,203,500	\$31,884,221	\$14,571,871	\$17,312,350	\$32,981,294
30-Jun-21	\$264,631,629	\$31,884,221	\$15,591,902	\$16,292,319	\$32,981,294
30-Jun-22	\$249,039,727	\$31,884,221	\$16,683,335	\$15,200,885	\$32,981,294
30-Jun-23	\$232,356,392	\$31,884,221	\$17,851,169	\$14,033,052	\$32,981,294
30-Jun-24	\$214,505,223	\$31,884,221	\$19,100,750	\$12,783,470	\$32,981,294
30-Jun-25	\$195,404,473	\$31,884,221	\$20,437,803	\$11,446,418	\$32,981,294
30-Jun-26	\$174,966,670	\$31,884,221	\$21,868,449	\$10,015,771	\$32,981,294
30-Jun-27	\$153,098,221	\$31,884,221	\$23,399,241	\$8,484,980	\$32,981,294
30-Jun-28	\$129,698,980	\$31,884,221	\$25,037,187	\$6,847,033	\$32,981,294
30-Jun-29	\$104,661,793	\$31,884,221	\$26,789,790	\$5,094,430	\$32,981,294
30-Jun-30	\$77,872,002	\$31,884,221	\$28,665,076	\$3,219,145	\$32,981,294
30-Jun-31	\$49,206,927	\$31,884,221	\$30,671,631	\$1,212,589	\$32,981,294
30-Jun-32	\$18,535,295	\$16,287,119	\$16,129,747	\$157,372	\$16,847,527
30-Jun-33	\$2,405,549	\$2,405,549	\$2,405,549	\$0	\$2,488,319
30-Jun-34	\$0	\$0	\$0	\$0	\$0
Total: Future Years		\$901,853,153	\$420,638,699	\$481,214,454	\$932,884,155
Total: All Years		\$931,910,307	\$407,319,243	\$524,591,064	\$963,975,517

Shortfall bases from 1992 to present included in present schedule. All other bases prior to 6/30/1993 fully liquidated as required under Act 734 (1996 RS)

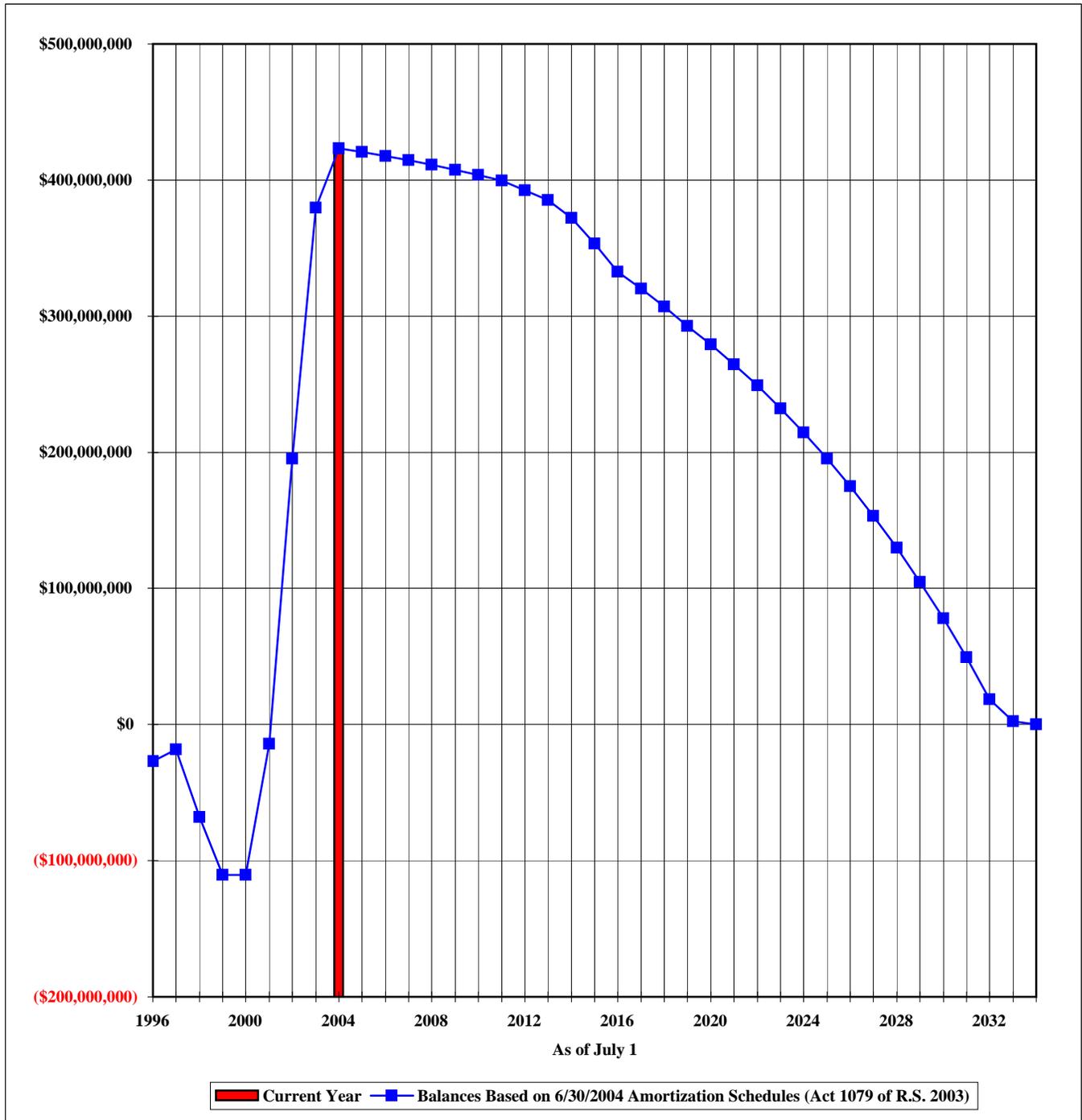
MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

UAL BALANCE

BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2004



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

UAL MID-YEAR PAYMENTS
BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2004

