

***MUNICIPAL
POLICE
EMPLOYEES'
RETIREMENT
SYSTEM
AS OF JUNE 30, 2006***

UAL = Unfunded Accrued Liability on valuation basis

Current Funding Schedules for UAL:

Actual payments for 1996-2006;

Schedule Run-outs of future under Act 1079 (2003 RS)

Shortfall bases from 1992 to present included in present schedule. All other bases prior to 6/30/1996 fully liquidated as required under Act 734 (1993 RS).

MUNICIPAL POLICE EMPLOYEE'S RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

TOTAL UAL BALANCES UNDER ACT 1079 OF R.S. 2003

DATE	UAL BALANCE	AMORTIZATION PAYMENT	PRINCIPAL PORTION	INTEREST PORTION	MID-YEAR PAYMENT
30-Jun-92	(\$513,554)	(\$52,697)	(\$20,437)	(\$32,260)	(\$54,510)
30-Jun-93	(\$301,698)	(\$33,055)	(\$14,250)	(\$18,805)	(\$34,192)
30-Jun-94	(\$515,565)	(\$56,462)	(\$24,325)	(\$32,137)	(\$58,405)
30-Jun-95	(\$187,629)	(\$25,308)	(\$13,946)	(\$11,362)	(\$26,179)
30-Jun-96	(\$27,156,135)	(\$2,794,026)	(\$1,088,679)	(\$1,705,348)	(\$2,890,163)
30-Jun-97	(\$18,182,503)	(\$1,984,937)	(\$851,107)	(\$1,133,830)	(\$2,053,235)
30-Jun-98	(\$68,156,543)	(\$7,200,197)	(\$2,933,252)	(\$4,266,944)	(\$7,447,941)
30-Jun-99	(\$110,425,877)	(\$11,838,515)	(\$4,937,400)	(\$6,901,115)	(\$12,245,856)
30-Jun-00	(\$110,301,244)	(\$12,332,362)	(\$5,474,540)	(\$6,857,822)	(\$12,756,695)
30-Jun-01	(\$14,071,171)	(\$3,019,774)	(\$2,246,176)	(\$773,598)	(\$3,123,678)
30-Jun-02	\$195,180,070	\$12,568,281	(\$214,544)	\$12,782,825	\$13,000,731
30-Jun-03	\$379,484,298	\$26,426,735	\$1,712,705	\$24,714,029	\$27,336,027
30-Jun-04	\$423,352,256	\$30,231,967	\$2,713,547	\$27,518,420	\$31,272,190
30-Jun-05	\$318,760,110	\$23,576,359	\$1,437,578	\$22,138,781	\$24,444,489
30-Jun-06	\$279,073,902	\$20,486,839	\$1,092,809	\$19,394,030	\$21,241,206
Total: Past Years		\$73,952,848	(\$10,862,017)	\$84,814,865	\$76,603,790
30-Jun-07	\$277,981,093	\$20,539,654	\$1,231,546	\$19,308,108	\$21,295,966
30-Jun-08	\$276,749,547	\$20,519,925	\$1,302,703	\$19,217,222	\$21,275,511
30-Jun-09	\$275,446,844	\$20,543,487	\$1,425,735	\$19,117,752	\$21,299,940
30-Jun-10	\$274,021,110	\$20,512,061	\$1,498,883	\$19,013,179	\$21,267,358
30-Jun-11	\$272,522,227	\$23,310,581	\$4,619,707	\$18,690,873	\$24,168,925
30-Jun-12	\$267,902,520	\$22,491,162	\$4,085,310	\$18,405,852	\$23,319,333
30-Jun-13	\$263,817,209	\$27,783,192	\$10,080,641	\$17,702,551	\$28,806,227
30-Jun-14	\$253,736,569	\$32,498,618	\$15,905,771	\$16,592,846	\$33,695,284
30-Jun-15	\$237,830,797	\$33,001,590	\$17,639,399	\$15,362,191	\$34,216,776
30-Jun-16	\$220,191,398	\$23,500,122	\$8,748,276	\$14,751,846	\$24,365,445
30-Jun-17	\$211,443,122	\$23,509,368	\$9,414,336	\$14,095,032	\$24,375,031
30-Jun-18	\$202,028,786	\$23,533,033	\$10,145,852	\$13,387,181	\$24,399,568
30-Jun-19	\$191,882,934	\$22,097,795	\$9,363,910	\$12,733,885	\$22,911,482
30-Jun-20	\$182,519,024	\$22,320,490	\$10,305,600	\$12,014,890	\$23,142,377
30-Jun-21	\$172,213,425	\$22,624,957	\$11,405,822	\$11,219,135	\$23,458,055
30-Jun-22	\$160,807,602	\$22,624,957	\$12,261,259	\$10,363,698	\$23,458,055
30-Jun-23	\$148,546,344	\$22,624,957	\$13,180,853	\$9,444,104	\$23,458,055
30-Jun-24	\$135,365,490	\$22,624,957	\$14,169,417	\$8,455,540	\$23,458,055
30-Jun-25	\$121,196,073	\$22,624,957	\$15,232,124	\$7,392,834	\$23,458,055
30-Jun-26	\$105,963,950	\$22,624,957	\$16,374,533	\$6,250,424	\$23,458,055
30-Jun-27	\$89,589,417	\$22,624,957	\$17,602,623	\$5,022,334	\$23,458,055
30-Jun-28	\$71,986,794	\$22,624,957	\$18,922,819	\$3,702,138	\$23,458,055
30-Jun-29	\$53,063,975	\$22,624,957	\$20,342,031	\$2,282,926	\$23,458,055
30-Jun-30	\$32,721,944	\$22,624,957	\$21,867,683	\$757,274	\$23,458,055
30-Jun-31	\$10,854,260	\$22,624,957	\$23,507,759	(\$882,802)	\$23,458,055
30-Jun-32	(\$12,653,499)	\$6,360,457	\$7,786,503	(\$1,426,047)	\$6,594,662
30-Jun-33	(\$20,440,002)	(\$8,129,568)	(\$7,206,285)	(\$923,283)	(\$8,428,915)
30-Jun-34	(\$13,233,717)	(\$10,642,970)	(\$10,448,664)	(\$194,306)	(\$11,034,867)
30-Jun-35	(\$2,785,053)	(\$2,785,053)	(\$2,785,053)	\$0	(\$2,887,604)
Total: Future Years		\$569,838,472	\$277,981,093	\$291,857,378	\$590,821,102
Total: All Years		\$643,791,319	\$267,119,076	\$376,672,243	\$667,424,892

Shortfall bases from 1992 to present included in present schedule. All other bases prior to 6/30/1996 fully liquidated as required under Act 734 (1996 RS)

Effective July 1, 2005, the interest discount rate has been increased to 7.5% per annum from 7.0%.

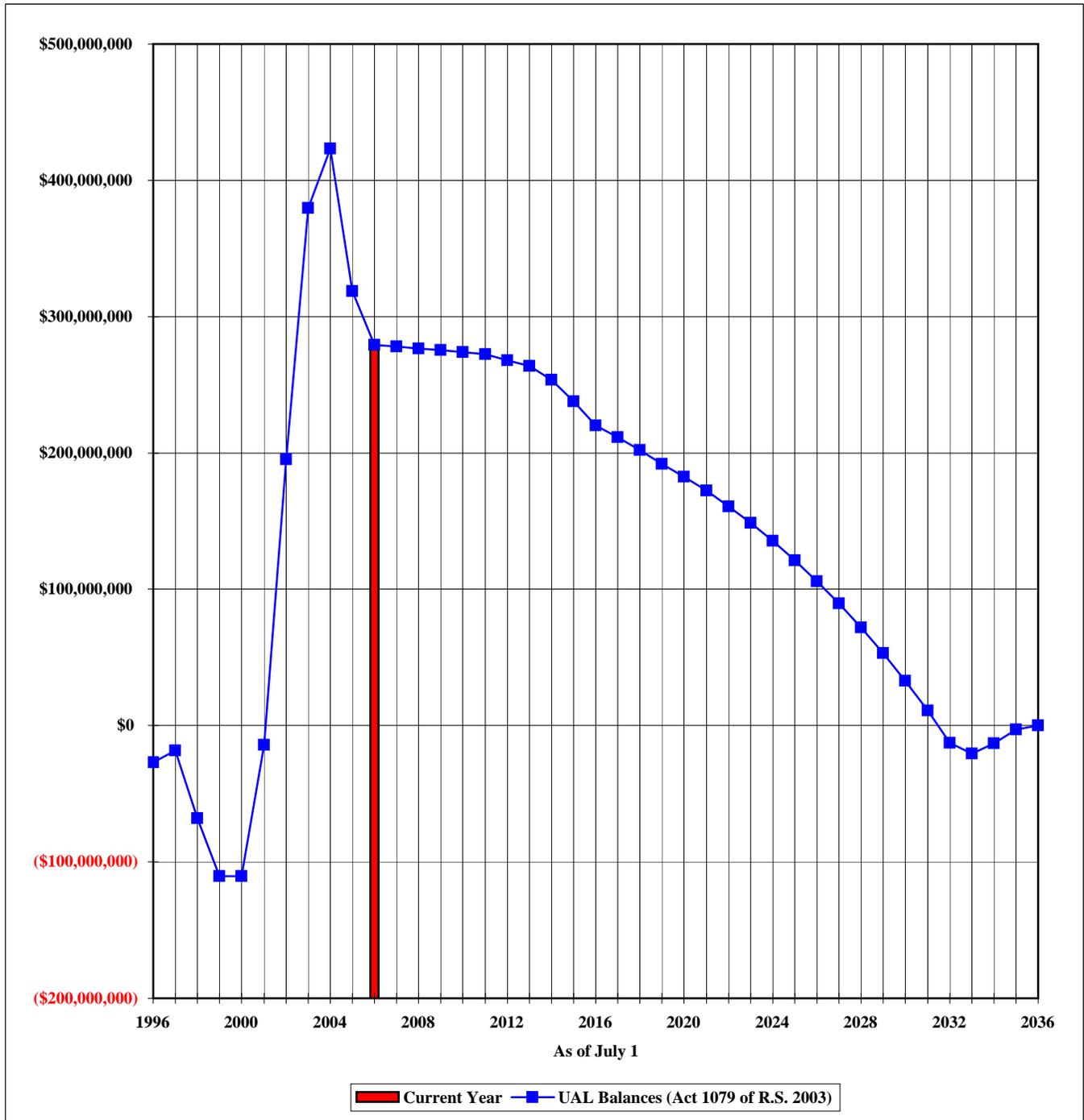
MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

UAL BALANCES

BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2006



MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM

MEASURE OF FUNDING PROGRESS

UAL MID-YEAR PAYMENTS
BASED ON FUNDING SCHEDULES

AS OF JUNE 30, 2006

